

; i ``Zc gg!K UggYfZU``]b `g`UbX. `ZY ggY`bXž
gi ffYU`ž`UhYa VYfUi VYbX

8Yf"; i ``Zc gg!K UggYfZU``]b `g`UbX`hcVh'a]h'gYbgUh]cbY`Yf
GW`Ob\Y]hi bX`?fUZh?]U`\Uhj]Y`Y`HU`YbhYž`UVYf`Yg`[]Vh`XfY]
8]b[]Yž`X]Y`g]Y`Y]bZUW`b]W`h`hi h`_cW`Ybž`ZU`fYb`i bX
bUj] []YfYb"8 Ug`]gh]b`C`fXbi b[` `Yg`gY`X`Ybbž`]W`VYZ]bXY
a]W`Ui ZY]bYf`j`YfgW`bY]hYb`i bX`fi hgW`][Yb`GhfU»Y`a]h
gW`YW`hYf`G]W`hi bX`g]Y`]gh`Ub`a`Y]bYf`GY]hY`i bX`VYghY`h
XUfUi Zž`XUgg`g]Y`X]Y`?UfhY`b]W`h`YgYb`_Ubb"
; `ØW`_]W`Yfk`Y]gY`YbhXYW`_hY`]W`VY`X]YgYf`; Y`Y[Yb`Y]hY]b
GW`X`a]hY]bYa`VY`_UbbhYb`BUa`Ybž`Ú]b[]Y`]fž`i bX
gW`UZhY`Ygž`c`bY`X]Y`<]ZY`a`Y]bYf`]YVYbgk`ØfX][Yb
5gg]ghYbh]b`ni`i`bgYfYa`N]Y`ni`bUj] []YfYb"8Yf"; i ``Zc gg!
K UggYfZU``]b `g`UbX`hcVh'a]hY]bYf`GW`Ob\Y]hi bX
/ Ua`d^Y``d/

8Yf"; i ``Zc gg!K UggYfZU``]b `g`UbX`hcVh'a]h'gYbgUh]cbY`Yf
GW`Ob\Y]hi bX`?fUZh

?]U`\Uhj]Y`Y`HU`YbhYž`UVYf`Yg`[]Vh`XfY]8]b[]Yž`X]Y`g]Y`Y]bZUW
b]W`h`hi h`_cW`Ybž`ZU`fYb`i bX`bUj] []YfYb"8 Ug`]gh]b`C`fXbi b[` `Yg
gY]X`Ybbž`]W`VYZ]bXY`a]W`Ui ZY]bYf`j`YfgW`bY]hYb`i bX`fi hgW`][Yb
GhfU»Y`a]h'gW`YW`hYf`G]W`hi bX`g]Y`]gh`Ub`a`Y]bYf`GY]hY`i bX
VYghY`h`XUfUi Zž`XUgg`g]Y`X]Y`?UfhY`b]W`h`YgYb`_Ubb"

; `ØW`_]W`Yfk`Y]gY`YbhXYW`_hY`]W`VY`X]YgYf`; Y`Y[Yb`Y]hY]b`GW`X`X
a]hY]bYa`VY`_UbbhYb`BUa`Ybž`Ú]b[]Y`]fž`i bX`gW`UZhY`Ygž`c`bY
X]Y`<]ZY`a`Y]bYf`]YVYbgk`ØfX][Yb`5gg]ghYbh]b`ni`i`bgYfYa`N]Y`
ni`bUj] []YfYb"

8Yf"; i ``Zc gg!K UggYfZU``]b `g`UbX`hcVh'a]hY]bYf`GW`Ob\Y]hi bX
?fUZhž`X]Y`gc`UhYa VYfUi VYbX`]ghž`XUgg`k]f`gW`k`Y][YbX`XUghU`bX`Yb

i bX'ni gU\YbžV]g'?]Ug'A UbhY`a]h'GW.bYY`VYXYW_h'k Uf"K]f
gWØhhY`hYb`Yg'UV`i bX`[]b[Yb`j cfg]W h][`Y]bY`HfYddY`\]bi bhYf`ni
Y]bYa `DZUXž`XYf`ni a `F UbX`j cb`9i fcdUg`a ÅW h][ghYa `K UggYfZU`
ZØ\fhY"

8 U`Yg`A]hhY` : YVfi Uf`k Ufž`k Uf`XUg`Hcf`a]h`Y]bYa `[fc»Yb`GW`]X
[YgW`cggYbž`XUg`X]Y`6Ygi W`Yf`j ca `K Y[`UV\]Y`h`K]f`YbhXYW`hYb
Y]b`dUUf`a i h][Y`GY`Yb`i bhYb`Ub`XYf`K UggYf`]b]Y`i bX
VYgW`cggYb`bUhØf`]W`ž`i bg`]\bYb`Ubni gW`]Y»Yb`"8 Ug
JcfUb`_ca`a Yb`Ui Z`XYa `DZUX`k Uf`Ub[gUa`i bX`fi hgW`]["5i Z
\U`VYa `K Y[`fi hgW`hY`?]U`Ui g`i bX`UbXYhY`Ui Z`XYa `9]g"

Ni a `; `ØW`_k Uf`g]Y`c`_Um`i bX`VYghUbX`XUfUi Zž`XUgg`k]f
k Y]hYfa UW`Yb`"A]h`Y]bYa `j Yf`Y[YbYb`@ÅW`Y`b`[UV`g]Y`ni ž`XUgg
]W`F`YW`h`\UhhY`.]Y`Y`Y]W`h`k UfYb`\fY`[f]ZZ[Yb`l [[g`b]W`h[Ubn
f]W`h][`ZØf`X]YgY`F`Y]gY"

K]f`YffY]W`hYb`XYb`F`UbX`XYf`K UggYfZÅ`Yž`VYY]bXfi W`_hj cb`XYf
j`Ø`][`ZfYa XYb`@UbXgW`UZh`"8Yf`k Y]»Y`<]a`a`Y`i bX`XUg`hc`gYbXY
K UggYf`k UfYb`ZYggY`bXž`gi ffYU`ž`UhYa VYfUi VYbX`"l a`Y]b`dUUf
[i hY` : chc`g`ni`a` UW`Ybž`a` UW`hY`]W`Y`Y]b`dUUf`GW`f]hhY`Ui Zg`9]g"

?]Už`bcfa U`Yfk Y]gY`YVYbgc`i bVY`_Øa`a` Yfhž`f]YZ`a]f`gcZc`fh`ni`ž`]W
gc`Y`ni`fØW`_ca`a`Yb`"fW`X`Yb`_Yž`ni`gY`Ybž`k]Y`]\f` : fYi bX`j cb
9]g`j YfgW`i W`_h`k]fXž`k Uf`b]W`h`]\fY`JcfghY`i b[`j cb`Y]bYa
dYfZY`_hYb`l`f`Ui`V`Ł

; i`Zcgg`]gh`+`\$`A`Y]`Yb`j`cb`XYf`]g`ÅbX]gW`Yb`<Ui`d`hghUX`h`Yb`hZY`fb`h
i`bX`VfUi`W`h`Y]bY`K`Y]`Yž`i`a`Yg`ni`YffY]W`Ybž`UVYf`Yg`]gh`UVgc`i`h
i`bi`a`[`Åb[`]W`"HUhgÅW`]W`VYa`Yf`_hY`?]Už`XUgg`Yg`XUg
6YY]bXfi`W`_YbXghY`k`Ufž`k`Ug`g]Y`Y`[`YgY`Yb`\UhhY`"C`\b`Y]bYb
GW`U[`ni`j`YfdUggYbž`gU[`hY`]W`]\fž`XUgg`Yg`XUg`nk`Y]hgW`ØbghY
k`Ufž`k`Ug`]W`Y`[`YgY`Yb`\UhhY"

B`UhØf`]W`Xi`fW`gW`Ui`hY`g]Y`a`Y]bYb`J`Yfgi`W`ž`Y]b`dUUf`6fck`b]Y!
Di`b`_hY`ni`gUa`a`Y`bž`i`bX`UW`hY`Y]bZUW`"K`]f`j`YfVfUW`hYb`Y]bY
Ghi`bXY`XUa`]hž`Yb`h`Ub[`XYf`K`UggYf`]b]Y`ni`Ui`ZYbž`V]g`?]U`ni`_U`h
k`i`fXY`fY]b`Ui`Z`_ca`a`YbXYg`H`Ya`Už`k`]Y`Yg`gW`Y]b`hŁ`"K`]f`nc[`Yb

i bg`ZØf`Y]bYb`k Ufa Yb`? UZZY`i bX`Y]bYb`YW_YfYb`A i ZZ]b`]b`Y]b
bU\Y`[Y`Y[YbYg`7UZÅ`ni fØW`i bX`a UW hYb`i bg`ZØf`X]Y`F ØW_fY]gY
VYfY]h"

- `U`h1 2
- `U`h1 ; i ``Zcgg!K UggYfZU``]b`≡`UbX 2
- `U`h1 2
- `U`h1 ; i ``Zcgg!K UggYfZU``]b`≡`UbX 2
- `U`h1 ; i ``Zcgg!K UggYfZU``]b`≡`UbX 2

K UggYfZU``; i ``Zcgg`]b`≡`UbX. `8 ⇒

K 9G9B H@=7 < 9B

K Ug.`6Ygi Wk`XYg`K UggYfZU``g; i ``Zcgg`]b`≡`UbX

F Y]gYnY]h`K]f`\UVYb`XYb`; i ``Zcgg!K UggYfZU``]b`≡`UbX`]a` : YVfi Uf
VYgi Wk`h`U`g`XYf`K Y[`ni f`K UggYf`]b]Y`fi hgWk][`i bX`dchYbn]Y``
[YZÅ`f`]Wk`k Uf"

I a `Ui ZXYf`g]Wk`YfYb`GY]hY`ni `gY]bž`VYgi Wk`Yb`G]Y`X]Y`GhUXh`]b`XYb
Gca a Yfa cbUhYb`fł b]ž`ž`ž`5i [i ghž`k Ybb`X]Y`GhfU» Yb`Ua
_`UfghYb`g]bX`i bX`X]Y`Ni [Åb[`]Wk`_Y]h`_Y]b`DfcV`Ya `XUfghY``h`
UVYf`gY]Yb`G]Y`[Yk Ufbhž`XUgg`G]Y`X]Y`i b[`Ui V`]Wk`Y`k Y]» Y
K]bhYf`UbXgWk`UZhj YfdUggYb`k YfXYb"

K]Y.`6i Wk`Yb`G]Y`Y]b`<chY``]b`FYm`_Uj]_i bX`Z]Y[Yb`G]Y`ni a
: `i [\UZYb`?YZUj Ě`ž` (, `a`k Ygh`]Wk`j cb`FYm`_Uj Ě`fłi Wk`Yb`G]Y
: `Ø[Y`ØVYf`g`mgWUbbYf`"bYhĚ`"8Yf": `mVi g]j cb`FYm`_Uj Ě`9I W fg]cbg
]gh`XYf`[Øbgh][ghY`K Y[`]b`X]Y`<Ui dhghUXhž`UVYf`j]Y``Y]Wk`h
a ØWk`hYb`G]Y`Ua` : `i [\UZYb`Y]b`5i hc`a]YhYb"

K Ybb`G]Y`a]h`XYa `5i hc`bUW` ; i ``Zcgg`fY]gYbž`_ÖbbYb`G]Y
i bhYfk Y[g`Ub`U`hYbž`i a `X]Y`j]Y`Yb`UhYa VYfUi VYbXYb
5i gg]W`hYb`ni `VYk i bXYfb``K Ybb`G]Y`Yg`j cfn]Y`Ybž`_ÖbbYb`G]Y
Xcfh`b`[Y`Ub[Ybž`]bXYa `G]Y`Y]bYb`5i gZi [`Vi W`Yb``Gi W`Yb`G]Y
bUW`XYf` ; i ``Zcggž` ; Ymg]f` / `°]b[j Y``]f`5ZhYfbccb`Hci f`
"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z. `Y]bY!fY]gY"XY