

>Y hnh' b UWX `Y gYb. 'Gc 'a Y]ghYfb 'G]Y `X]Y
8 G; J C!7cc_]Y! < YfUi gZcfXYfi b[°

9bhXYW_Yb'G]Y`U_hi Y`Y`ϕZcfa Uh]cbYb'ni 'l f`Ui Vgn]Y`Ybž
8 G; J C!7cc_]Y!9]bk]`][i b[Yb'i bX`FY]gYhfYbXg" `X̄YU`ZØf
D`Ubi b[Yb'&\$&) °



=g`UbXž' =g`UbX`!` =g`UbX`YfZFYi h'g]WX`ghYh][`k UWX`gYbXYf
6Y`]YVh\Y]h`U`g`FY]gYn]Y`i bX`V]YhYh`Y]bn][Ufh][Y`B Uhi fYf`YVb]ggYž
ZUgn]b]YfYbXY`?i`hi f`i bX`UhYa VYfUi VYbXY`@UbXgWX`UZhYb" `@Ui h`
I f`Ui Vgd]fUhYb` []Vh`Yg`XYfnY]h`nU\`fY]WX`Y`DUi gWX`U`fY]gYb`bUWX
=g`UbX`ni`UhhfU`h]j Yb`DfY]gYb" `8]YgY`FY]gYb`Yfa Ò[`]WX`Yb`Yg
Hci f]ghYbž`X]Y`VYY]bXfi W_YbXY`B Uhi f`k]Y`; `YhgWX`Yfž`@Uj UZY`XYf
i bX`\Y]» Y`E i Y`Yb`\Ui hbU\`ni`Yf`YVYb"

FY]gYUb[YVchY`j Uf]]YfYb`i bX`VY]b\`U`hYb`cZhi: `Ø[Y`gck]Y
l bhYf`i bZž`k Ug`Y]bY`gc f[YbZFY]Y`D`Ubi b[`ZØf`FY]gYbXY
[Yk À\`f`Y]ghYh" `Ni XYa ` _ÖbbYb`Hci f]ghYb`Ui g`j YfgWX`]YXYbYb

C dh]cbYb`k Å\`Ybž`XUfi bhYf`gdYn]Y`Y`5_hj]]hÅhYb`k]Y
;`YhgWkYfk UbXYfi b[Yb`cXYf`K U`VYcVUWkhi b[Yb"

8 G; J C `i bX`7cc_]Y!F]Wk h`]b]Yb

DUFU`Y`ni`XYa`ghY][YbXYb`FY]gY]bhYfYggY`\Uh`X]Y`X][]hU`Y`K`Y`h
]\fY`Y][YbY`8mbUa]_`8]Y`8UhYbgWki hn!; fi bXj YfcfXbi b[
fBG; J C Łž`X]Y`&\$%, `]b`?fUZi`hfUhž`gd]Y`h`\]YfVY]`Y]bY
YbhgWkY]XYbXY`F`c`Y`K]Y`7cc_]YMYg`VYf]Wk hYhž`]gh`X]Y
9]bk]`][i b[`ni`f`Bi`hni b[`j`cb`7cc_]Yg`ni`Y]bYf`k]Wk h][Yb
J`cfUi`ggYhni b[`ZØf`K`YVg]hY!6YhfY]VYf`[Yk`cfXYb"

7cc_]Y!Dcdi`dg`g]bX`a`]h`Yfk`Y]Y`U`[Y[Ybk`Åfh][ž`YXcWk`[]Vh`Yg
]b`XYf`DfUi`]g`c`Zi`bcWk`J`YfVYggYfi b[gVYXUfZVY]`XYf`9]b`U`hi b[
XYf`J`cfgWk]Z]hYb`6YgcbXYfg`_`Y]bY`I`bhYfbY`a`Yb`i`bX`K`YVg]hY!
6YhfY]VYf`\UVYb`\Åi`Z][`_Y]bY`Y][YbYb`FYWk`hghYUa`gž`k`Ug`X]Y
9]b`U`hi b[`YfgWk`k`Yfh`"

I`a`fYWk h`]Wk`_`cbZcfa`ni`U[]YfYbž`gc`hYb`K`YVg]hY!6YhfY]VYf`Y]b
8 G; J C!_`cbZcfa`Yg`7cc_]Y!9]bk]`][i b[gVUbbYf`Y]b]Wk hYb`9]bY
Y]bZUWkY`5b`Y]hi b[`XUni`i`a`ZUggh`Zc`[YbXY`GWk]hY. `Ni`b`ÅWk`gh
a`i`gg`a`Ub`g]Wk`_`cghYb`cg`VY]`7cc_]YMYg`fY[]ghf]YfYb`i`bX`XUbUWk
XUg`8Yg][b`XYg`6UbbYfg`UbdUggYb`cXYf`Y]b`GhUbXUfX`Umci`h
k`Å\`Yb`GWk`Y»`]Wk`]gh`XYf`7cXY`XYg`6UbbYfg`Ui`Z`XYf`K`YVg]hY
Y]bni`ZØ[Yb"

K]Wk h][Y`5bZcfXYfi b[Yb`i`bX

< YfUi`gZcfXYfi b[Yb

8]Y`5bZcfXYfi b[Yb`Ub`X]Y`9]bk]`][i b[`g]bX`_`Uf`XYZ]b]Yfh`G]Y
a`i`gg`gdYn]Z]gWk`ž]bZcfa`]Yfhi`bX`i`ba`]ggj`Yfgh`ÅbX`]Wk`gY]b`J`cfUV
Ub[Y`fYi`nhY`?`ÅghWkYb`g]bX`b]Wk`h`ni`Ågg][ži`bX`Bi`hnyf`XØfZYb
Ui`Wk`c`bY`5i`ghUi`gWk`j`cb`7cc_]Yg`Ui`Z`X]Y`K`YVg]hY`ni`[`fY]ZYb
_`ÖbbYb`8]YgY`J`cfgWk]Z]hYb`g]bX`b]Wk`h`bi`f`ZØf`K`YVgY]hYbVYhfY]VYf
]b`XYf`9I`V]bXYbXž`gcbXYfb`[Y`hYb`[`cVU`ž`gcZYfb`Bi`hnyf`Ui`g`XYf
9I`Ub[Ygd`fcWkYb`k`YfXYb"

K]W h][']gh'Ui W ž'XUgg'X]Y'7cc_]Y!F]W h']b]Y'XYhU]'`]YfhY
 ðZcfa Uh]cbYb'ØVYf'X]Y'j Yfk YbXYhYb'7cc_]Yg'i bX'XYfYb'Nk YW_Y
 Ybh\À'hž'k Ug'HfUbgdUfYbn'ZØf'X]Y'Bi hnYf'gW UZh" '7cc_]Ym'g'\]'Zh
 b]W h'bi f'VY]'8G; J C!5bZcfXYfi b[Ybž'gcbXYfb'i bhYfghØhnh'Ui W
 X]Y'9]b\U'hi b['UbXYfYf'; YgYhnY'k]Y '@_ D8 ']b'6fUg]'`]Yb'i bX'DC D=5
]b'GØXUZf]_U"

ðg[YgUa h']gh'Yg'YbhgW Y]XYbXž'XUgg'K YVg]hY!6YhfY]VYf'']\fY
 DZ]W hYb'Yfbgh'bY\ a Yb" '9]bY'_cffY_h'i a [YgYhnhY'7cc_]Y!
 9]bk]`][i b['\Uh'_Y]bY'bY[Uh]j Yb'5i gk]f_i b[Yb'Ui ZG9C 'i bX
 hfÀ[h'XUni 'VY]ž'XUg'J YfhfUi Yb'XYf'Bi hnYf'ni 'ghÀf_Yb" '8U\Yf'']gh'Yg
 ZØf'F Y]gYUbV]YhYf'k]W h][ž'\fY'X][]hU'Yb'5b[YVchY'gck c\`']b
 6Yni ['Ui Z']bhYfYggUbhY'5b[YVchY'U`g'Ui W ']b'6Yni ['Ui Z'XYb
 8UhYbgW i hn'Zcfh'Ui ZYbX'ni 'cdh]a]YfYb"

8YhU]'g	
C fh	⇒g`UbXž'⇒g`UbX
E i Y`Yb	<ul style="list-style-type: none"> • k k k "i f`Ui Vgd]fUhYb"XY • k k k "Wc_]YmYg"Wc a

6Ygi W Yb 'G]Y' i bg'Ui Z. 'Y]bY!fY]gY"XY