

?]Yb ;]Ub[' &\$&) . 'D\i 'E i cW`cW_h'a]h
bYi Yb 'Hci f]ga i gUb[YVchYb °

?]Yb ;]Ub['Z0fXYfh'Hci f]ga i g!9bhk]W_`i b['a]h'bYi Yb
Dfc[fUa a Yb'i bX'5bfY]nYbž'i a '%\$ž\$&'i
K]fhgW UZhkg UWgh i a ' &\$&) 'ni 'YffY]WYb "



D\i 'E i cW`J]YhbUa '!D\i 'E i cW`g`UbX`j YfnY]WbYh`ja 'x\ f
&\$&) 'Y]bYb`VYa Yf_Ybgk YfhYb`5bgh]Y['XYf`Hci f]ghYbUb_0bZhY
i bX`VYfY]hYhg]W`['Y]W`nY]h]['Ui ZXUg`VYj cfgh\YbXY`5D97!
;]dZY`hfYZZYb`j cf": fUi 'E i Ub['Li Ub`@ Už8]fY_hcf]b`XYg`?]Yb
;]Ub['b] Ygh]h]cbg!ž`< UbXY`g!`i bX`Hci f]ga i gZ0fXYfi b[gnYbhfi a gž
_0bX][hY`X]Y`?ccfX]bUh]cb`j cb`Hci f]ga i gi bhYfbY`a Yb`Ubž'i a
j cb`XYa `bYi Yb`Hci f]ga i g!`cb`↑ b_hi fdfc[fUa a `ni `dfcZ]h]YfYb"
N]Y`X]YgYg`Dfc[fUa a g`]ghYgž`]bbcj Uh]j Y`FY]gYn]Y`Y`i bX
GYfj]W`dfcXi _hY`a]hY]bUbXYf`ni `j Yf_b0dZYb`i bX`UbgdfYWYbXY
DfcXi _hdU_YhY`ni `gW`b0fYb"

8 Ug`Gca a Yfhci f]ga i gdfc[fUa a `i a ZUggh`nU`fY]WY
UVk YW`g`i b[gfY]WY`9f`YVb]gUb[YVchYž`X]Y`gck c`\\Y]b`Y]a]gWY

U`g`Ui W`j]bhYfbUh]cbU`Y`Hci f]ghYb`Ubn]Y\Yb`gc`Yb`"8]Y`6chgW\UZh
XYg`Dfc[fUa`a`g`Ui hYh`J]YhbUa`"; Y\`ni`f`@]YVY`ž`k`cVY]`XYf`
:`c`_i`g`Ui`Z?`]Yb`;]Ub[`U`g`Yfgh`_Ugg][Ya`h`ci`f]gh]gW\Yb`N]Y`Y`Y[h`
8]Y`Dfcj`]bn`d`Ubhž`X]Y`b`UhØf`]W\Y`G\W`Øb\Y]h`gck`]Y`X]Y`?`i`h`i`f`i`b`X`
; YgW\]W\hY`?`]Yb`;]Ub[g`ni`ZØfXYfb`i`b`X`X]Y`E`i`U`]h`h`X`Y`f`
Hci`f]ga`i`gdfcXi`_hY`_cbh]bi`]Yf`]W\`ni`j`YfVYggYfb`"

F Y`_cfXnU\`Yb`]a`h`ci`f]ga`i`g`

⇒a`YfghYb`E`i`UfhU`&\$&) `VY[fØ»hY`D\i`E`i`cWbU\Yni`) `\$\$\$`\$\$\$`
Ui`g`ÀbX]gW\Y`; ÀghYž`k`Ug`Y]bYa`5bgh]Y[`j`cb`**`ž`i`i`]a`j`Yf[`Y]W\`
ni`a`j`c`f`U\`f`Y`b`h`g`d`f]W\`h`⇒b[YgUa`h`_Ua`Yb`a`Y\`f`U`g`&`A`j`]cbYb`
6Ygi`W\Yf`Ui`Z`X]Y`⇒b`gY`"8`Ug`N]Y`ZØf`X`Ug`9b`XY`XYg`⇒U\`f`Yg`]gh`Ygž`%`
A`j`]cb`]bhYfbUh]cbU`Y`Hci`f]ghYb`ni`YffY]W\Yb`"8]YgYf`5bgh]Y[`k`]fX`
Ui`Zj`YfVYggYfhY`⇒b`ZfUghfi`_hi`fž`[Yn]Y`hY`K`YfVYU`_h]cbYb`i`b`X`X]Y`
UhYa`VYfUi`VYb`XY`B`Uhi`fgW\Øb\Y]h`XYf`⇒b`gY`ni`fØW`_`Y`ZØ\`fh`"

?]Yb`;]Ub[`Dfcj`]bn`j`YfnY]W\`b`Y`hY`VYfY]hg`]a`YfghYb`E`i`UfhU`&\$&)
ØVYf`"ž`%`A`j`]cbYb`Hci`f]ghYb`ž`k`Ug`&,`ž(`i`X`Y`g`À\`f`]W\Yb`N]Y`Y`g`
Ui`ga`UW\`h`8Yf`Hci`f]ga`i`gYf`Øg`gh]Y[`i`a`i`+-`ž(`i`Ui`Z`ØVYf`%`ž\$(`
6`j`]cbYb`j`B`8`fi`b[YZÀ\`f)`\$,`ž*,`A`j`]cbYb`i`G8`E`"8]Y`Dfcj`]bn`gY`hnh`
Ui`Z`Ui`g[Yk`c[YbY`Hci`f]ga`i`ga`U»`b`U\`a`Yb`i`b`X`ZØfXYfh`
bUW\`U`h][Y`9b`hk`]W`_i`b[`]b`b`Y`f\`U`V`X`Y`f`6`f`U`b`W\`Y`"

5D97!;]dZY`i`b`X`

⇒b`ZfUghfi`_hi`fj`YfVYggYfi`b[`Yb`

D\i`E`i`cWk`]fX`; Ugh[YVYf`XYg`5D97`9W`bca`]W@YUXYfg`A`YYh]b[`
]a`i`⇒U\`f`&\$&+`gY]bž`k`Ug`X]Y`Dfcj`]bn`X`Uni`Ub`fY[hž`]b`X]Y`
⇒b`ZfUghfi`_hi`f`ni`]bj`Ygh]YfYb`"Ni`X`Yb`[Yd`Ub`hYb`j`YfVYggYfi`b[`Yb`
[Y\`ØfYb`i`a`ZUggYb`XY`5i`Zk`Yfhi`b[Yb`XYg`]bhYfbUh]cbU`Yb`
: `i`[\`UZYbgž`j`cb`<`chY`gž`F`Ygc`fhgž`i`bhYf\`U`hi`b[gY]b`f]W\`hi`b[Yb`
i`b`X`j`Yf`_Y\`fg`Ub`U[Yb`"8]YgY`9b`hk`]W`_i`b[Yb`n]Y`Yb`X`UfUi`Z`UV`ž`Y]b`
dfc`ZY`gg]cbY`Y`fYg`i`b`X`b`UW\`U`h][YfYg`Hci`f]ga`i`gi`a`ZY`X`ni`
gW\`UZZYb`"

5a`i`&`"A`U]`&\$&) `k`i`fXY`XYf`Hci`f]ga`i`gj`YfVUb`X`D\i`E`i`c`W`

[Y[fØbXYhž`Ui h<Yff`B [i mYb`Ji `? \UW<i mž`ghÀbX][Yf
 J]nYdfÀg]XYbh`XYg`J YfVUbXYgž`nÀ\`h`X]YgYf`a]hh`Yfk Y]`Y`%\$\$
 A]h[`]YXYf"i a `XUg`hci f]gh]gWXY`DchYbn]U`k Y]hYf`ni `ZØfXYfbž
 k YfXYb`YVYbZU`g`nk Y]`b`ÀbX]gWXY` : Ua hf]d!Dfc[fUa a Y`gck]Y
]bhYfbUh]cbU`Y`F cUXg\ck !Dfc[fUa a Y`]b`5g]Yb`cf[Ub]g]Yfh"
 9Z]n]YbhY`5bfY]nY`ni f`5b_i fVY`i b[`XYg`Hci f]ga i gž]bgVYgcbXYfY
]b`<]bV`]W_`Ui ZXYb`5D97!;]dZY`ž`ghY\Yb`]a `A]hhY`di b_h`XYf
 ghfUhy[]gWXYb`D`Ubi b["

≠g[YgUa h`nY][hig]W ž`XUgg`D\i `E i cWi bX`?]Yb`;]Ub[`Dfcj]bn
 YbhgW`cggYb`g]bXž`X]Y`ni _ØbZh][Yb`<YfUi gZcfXYfi b[Yb`XYg
 Hci f]ga i g`YfZc`[fY]W`ni `a Y]ghYfb`i bX`[`Y]W`nY]h][`Y]b
 UhhfU_h]j Yg`N]Y`ZØf`F Y]gYbXY`Ui g`XYf`[UbnYb`K Y`h`ni `V`Y]VYb`"8.]Y
 9bhk]W_i b[Yb`XYf`Y`h`h`Yb`A cbUhy`i bhYfghfY]WXYb`Y]bY`_UfY
 GhfUhy[]Y`ni f`GhY][Yfi b[`XYf`Hci f]ghYbnU\`Yb`i bX`ni f
 J YfVYggYfi b[`XYf`hci f]gh]gWXYb`DfcXi _hY"

: Øf`k Y]hYfY`≠Zcfa Uh]cbYb`VYgi WXYb`G]Y`V]hhY`J]YhbUa "j b`i bX`
 HfUj Y`UbX`Hci f`K cf`X"

8YhU]`g	
C fh	D\i `E i cWž`J]YhbUa
E i Y`Yb	<ul style="list-style-type: none"> • k k k "j]YhbUa "j b • k k k "hfUj Y`UbXhci fk cf`X"Wča

6Ygi WXYb`G]Y`i bg`Ui Z.`Y]bY`!fY]gY"XY