

## HUi W\Yb`Ui Z`XYb` ; U`½dU[ cg! ðgY`bž 9W UXcf

B UWXYa` ]W` [ YfUXY`a Y]bYb`D58 =5Xj UbW\X`C dYb`K UhYf`  
8]j Yf`?i fg`UV[ YgW\`cggYb`\UhhYž`k c``hY` ]W`i bVYX]b[ h  
a Y]bY`bYi Yb` : Å\][ \_Y]hYb`Ui Z`X]Y`DfcVY`ghY``Yb`"HUi W\Yb  
Ui Z`XYb` ; U`½dU[ cg! ðgY`b`gW]Yb`XYf`dYfZY`\_hY`K Y[ ž`X]Yg`ni  
hi b`K ]f`\UhhYb`i bgYfY`FY]gY`ni`XYb` ; U`½dU[ cg! ðgY`b`  
n]Ya` ]W` [ Yd`Ubhž`UVYf`k ]f`VYgW\`cggYbž`i bgYf`YfghYg`<chY`  
gck ]Y`i bgYf`HUi W\Yb`ja` JcfUi g`ni`Vi W\Yb`" ; Ubn`ja` ; Y]ghY`  
XYf` ; U`½dU[ cg! ðgY`b`VYgW\`cggYb`k ]fž`i bgYf`6i X[ Yh`ZØf`  
i bgYfYb`YfghYb`<U`h`ni`gdFYb[ Ybž`i bX`W\YW`\_hYb`ja`n]Ya` ]W`  
`i`l`i`f]ØgYb`FcmU`DU`a`<chY``ja`NYbhfi a`XYf`ðgY`GUbhU`  
7fi n`Y]b`"9g`k Uf`gW`Øbž`k Y[ j`ca` [ YgW`ÅZh][ Yb`Di Yfhc`  
5mcFU`ni`gY]bž`Y]b[ YVYhhYh]b`Ødd][ Y` ; ÅfhYb`a` ]h  
/ Ua`d^Y``d/

B UWXYa` ]W` [ YfUXY`a Y]bYb`D58 =5Xj UbW\X`C dYb`K UhYf`8]j Yf`  
?i fg`UV[ YgW\`cggYb`\UhhYž`k c``hY` ]W`i bVYX]b[ h`ia` Y]bY`bYi Yb`  
: Å\][ \_Y]hYb`Ui Z`X]Y`DfcVY`ghY``Yb`"HUi W\Yb`Ui Z`XYb` ; U`½dU[ cg!  
ðgY`b`gW]Yb`XYf`dYfZY`\_hY`K Y[ ž`X]Yg`ni`hi b`

K ]f`\UhhYb`i bgYfY`FY]gY`ni`XYb` ; U`½dU[ cg! ðgY`b`n]Ya` ]W`  
[ Yd`Ubhž`UVYf`k ]f`VYgW\`cggYbž`i bgYf`YfghYg`<chY``gck ]Y`i bgYf`  
HUi W\Yb`ja` JcfUi g`ni`Vi W\Yb`"

; Ubn`ja` ; Y]ghY`XYf` ; U`½dU[ cg! ðgY`b`VYgW\`cggYb`k ]fž`i bgYf`  
6i X[ Yh`ZØf`i bgYfYb`YfghYb`<U`h`ni`gdFYb[ Ybž`i bX`W\YW`\_hYb`ja`  
n]Ya` ]W` ``i`l`i`f]ØgYb`FcmU`DU`a`<chY``ja`NYbhfi a`XYf`ðgY`GUbhU`  
7fi n`Y]b`"9g`k Uf`gW`Øbž`k Y[ j`ca` [ YgW`ÅZh][ Yb`Di Yfhc`5mcFU`ni`  
gY]bž`Y]b[ YVYhhYh]b`Ødd][ Y` ; ÅfhYb`a` ]h`Yd]gW`Yb`5i gV`]W`\_Yb`ØVYf`  
X]Y`ðgY`"

5i ZXYa ' < chY` [ Y`ÀbXY`VYZ]bXYb`g]W`Y]b`@Uj Uhi bbY`ž`k Y]h`Ai Z] [ Y  
; ÀfhYb`i bX`gc [ Uf`Y]bY`GW`Y]YfYi `Y`9g [ ]Vh`Ui W`Y]bYb  
: ]hbYggfUi a ž`Y]bYb` [ fc» Yb`Dcc`ž`Y]bYb`HYbb]gd`Um`i bX`Y]bYb  
K \]f`dcc`]a `N]a a Yf`f`l`g`ck ]Y`\_cgYb`cgY` : U\ff`AXYfž`i a `X]Y  
I a [ YVi b [ `ni `Yf`\_i bXYbž`k c`F ]YgYbgW`]X\_f`ÒhYb`ZfY]`Ui ZXYb  
: Y`XYfb`Yfi a `Ui ZYb`9g`k Uf`Y]bY [ fc» Ufh][ Y`6Ug]gž`i a `i bgYf  
; U`½dU [ cg!5VYbhYi Yf`ni `VY [ ]bbYb`"

K ]f`j YfvfUW`hYb`Y]bY`K Y]Y`XUa ]hž`X]Y`j ]Y`Yb`HUi W`ci hZ]hg]b  
Di Yfhc`5mc`fU`ni `fYW`YfW`]YfYb`i bX`Yb`hgW`]YXYb`i bg`gW`]Y» `]W  
ZØf`5WUXYa mi`6Um`8]j ]b [ "G]Y`V]YhYb` : fØ\ghØW`ž`GbUW`g`i bX`Y]b  
k Ufa Yg`A ]hhU [ YggYb`k À\fybX`XYg`HUi W` [ Ub [ g`g`ck ]Y`Y]bYb  
5i Zhf]YVghYgh`j cf`XYa `HUi W` [ Ub [ `gY\`f`b`Øh`]W`ž`k Ybb`G]Y`k ]Y  
]W`XUfUb` [ Yk Ø\bhig]bXž`]b`k Àfa YfYb` ; Yk ÀggYfb`a ]h`Y]bYa  
XØbbYfYb`BYcdfYbUbni [ `ni `hUi W`Yb`"

8]Y`8]j Ya UghYf`Z]`a Yb`i bX`Zchc [ fUZ]YfYb`Ui W` ÆfY`HUi W` [ Àb [ Y  
i bX`ghY`Yb`XUbb`X]Y`A`YX]YbXUHY]Yb`Ui Z`78`cXYf`I`G6`ni`f  
JYfZØ [ i b [ ž`U`Yg`]a `DfY]g`]bVY [ f]ZYb`8Ug` : ]`a a UhYf]U`i bX`X]Y  
: chc`g`i bhYb`k i fXYb`j c`gh`ÀbX][ `j cb`]\bYb`Ui Z [ Ybca a Yb`Y]bY  
k ]f`\_]W`bYhhY` ; YghY`5i » YfXYa `]gh`Yg`a ]h`%, \$`ZØf`Y]bYb  
HUi W` [ Ub [ `a ]h`nk Y] : `UgW`Yb`Y]b`n]Ya `]W` [ i hYg`DfY]g!@Y]ghi b [ g!  
JYf\`À`hb]g`ZØf`X]Y` ; U`½dU [ cg!`bgY`b`"

I bgYfY`VY]XYb`HUi W`d`ÀhnY`ZØf`X]YgYb`HU [ `VYZUbXYb`g]W`VY]  
Bcfh\`GYma`ci`f`g`UbX`fhg`U`GYma`ci`f`BcfhY`l`i bX`8Ud`bY`g`UbXž  
X]Y`VY]XY`b`Øf`X]W`j`cb`GUbhU`7fi`n`]Y [ Yb`6Y]a `YfghYb  
HUi W` [ Ub [ `fBcfh\`GYma`ci`f`l`VY [ Y [ bYhYb`k ]f`8i`hnYbXYb`j`cb  
K Y]»gd]hnYb!F]Z\U]Ybž`X]Y`Ui ZXYa `A`YYfYgVcXYb`fi`hYb`"

Æ`ZUgh`&\$`A`YhYfb`H]YZ`j`YfvfUW`hYb`k`]f`a`Y\fyfY`VYY]bXfi`W`YbXY  
A]bi`hYb`XUa`]hž`X]YgY` [ fc» Ufh][ Yb`fi`bX`gW`Ui`f][ Yb`l`6Ygh]Yb`ni  
VYcVUW`hYb`"æ` ; Y [ Ybni [ `VYhfUW`hYhYb`g]Y`i`bg`a`]hj`Ò`][ Yf  
; `Y]W` [ Ø`h][ `\_Y]h`"

5`g`b`ÀW`ghYg`k`Uf`Y]bY` : `i`hj`cb`A`YYfYggW`]X\_f`ÒhYb`"ÆW`h`UhhY`VY]  
Y]bYa`HUi`W` [ Ub [ `]b`GUa`cU`\_i`fn`X]Y`Y]bY`cXYf`UbXYfY  
GW`]X\_f`ÒhY` [ YgY\Ybž`UVYf`bcW`b]Y`gc`j`]Y`Y`k`]Y`VY]X]YgYa

HUi W[ Ub[ 'cXYf]b'gc'\_UfYa 'K UggYf''9g'k Uf'[ fc» Ufh][ žg]Y'gc  
bU\ 'i bX' i bi bhYfVfcWYb'ni 'gY\Yb"

8 UbUW\ YbhXYW\_hYb'k ]f'Y]b'dUUf'[ YhUfbhY'GhUW\Y'fcWYb'Ui ZXYa  
A YfYgVcXYb''8 Ubbž'k Å\fybX' i bgYfYg'5i Zgh]Y[ gž[ ' ]hh'Y]bY  
; fi ddY'a U'YghÅh]gWYf'A UbhUfcWYb'Ub' i bgYfYf'; fi ddY'j cfVY]"  
K Ug'ZØf'Y]b'HUi W[ Ub[ 'g]W\YfUi gghY''hY°

- 'U'h1 HUi WYb'Ui ZXYb'; U'½dU[ cg! ðgY`b 2
- 'U'h1 HUi WYb'Ui ZXYb'; U'½dU[ cg! ðgY`b 2
- 'U'h1 HUi WYb'Ui ZXYb'; U'½dU[ cg! ðgY`b 2
- 'U'h1 HUi WYb'Ui ZXYb'; U'½dU[ cg! ðgY`b 2
- 'U'h1 HUi WYb'Ui ZXYb'; U'½dU[ cg! ðgY`b 2
- 'U'h1 HUi WYb'Ui ZXYb'; U'½dU[ cg! ðgY`b 2
- 'U'h1 HUi WYb'Ui ZXYb'; U'½dU[ cg! ðgY`b 2
- 'U'h1 HUi WYb'Ui ZXYb'; U'½dU[ cg! ðgY`b 2
- 'U'h1 HUi WYb'Ui ZXYb'; U'½dU[ cg! ðgY`b 2
- 'U'h1 HUi WYb'Ui ZXYb'; U'½dU[ cg! ðgY`b 2
- 'U'h1 HUi WYb'Ui ZXYb'; U'½dU[ cg! ðgY`b 2
- 'U'h1 HUi WYb'Ui ZXYb'; U'½dU[ cg! ðgY`b 2
- 'U'h1 HUi WYb'Ui ZXYb'; U'½dU[ cg! ðgY`b 2
- 'U'h1 HUi WYb'Ui ZXYb'; U'½dU[ cg! ðgY`b 2
- 'U'h1 HUi WYb'Ui ZXYb'; U'½dU[ cg! ðgY`b 2

8 Yf'nk Y]hY'HUi W[ Ub[ 'VY]'8 Ud\by'k Uf'[ YbUi gc'XfUa Uh]gW"  
?i fn'bUW\ i bgYfYa '5Vgh]Y[ 'a UW\hYb'k ]f' i bg'Ui ZXYb'K Y[ ' ]b  
Y]bY'fY]\Y'j cb '< Ø\Ybž'X]Y'j cb'GW\k Åfa Yb'gW\k Ufn[ YghfY]ZhYf  
GU'Ya U'k ]a a Y'hYb"

B UW\Y]b'dUUf'GY\_i bXYb'hUi W\hY'Y]b'GY'Øk Y'j cb'cVYb'Y]b' i bX  
gW\cgg'\Yfi a 'i bX'\Yfi a ži a 'g]W\j cb'XYf'GU'Ya U'ni 'YfbÅ\fyb"  
G]Y'\_ØbbYb'b]W\h'j ]Y'j cb' i bgYfYb'; Yg]W\hgUi gXfØW\_Yb'\ ]bhYf  
Y]bYf'A Ug\_Y' i bX'Y]bYf'5hYa gW\i hna Ug\_Y'gY\Ybž'UVYf'k ]ggYb  
G]Yž'XUgg'k ]f'a ]h'[ fc» Yb'5i [ Yb' i bX'fhY]'k Y]gYŁ'k Y]h  
Ui Z[ Yf]ggYbYb'A ØbXYfb'ni [ YgY\Yb'\UVYb°

6Yj cf'XYf'HUi W[ Ub[ 'ni '9bXY'k Ufž'\UhhYb'k ]f'XUg'; 'ØW\_ž'Y]bYb  
<Ua a Yf\U]ni 'gY\Yb''9g'k Uf'Y]b'[ i hYg'GhØW\_YbhZYfbhž'UVYf  
hfchnXYa 'Y]b'<Ua a Yf\U]"

8 ]Y'VY]XYb'HUi W[ Åb[ Y'k UfYb'a ]h'5VghUbX'X]Y'VYghYbž'X]Y']W\Y

[ Ya UW h\ UVY" ð'gc' \_i fnYf'NY]h'gc'j ]Y`XfUa Uh]gWkYg  
A YfYg'YVYb'ni' gY\Ybž'k Uf'i b[ `Ui V`Wk": Øf'a ]Wk'k Uf'XYf  
A ca Ybž'j]b'XYa' `XYf'GY'Òk Y'j]b'X]Y'GWk' `Y'XYf  
gWk' Ufn[ YghfY]ZhYb'GU'Ya U'Y]bhUi Wk'hY'i bX'g]Wk'i bg'UbgWk`cggž  
k ]f\_]Wk'a U[ ]gWk" '8 Ug'HUi WkYb'Ui Z'XYb'; U`½dU[ cg! ðgY`b'k Uf'a ]h  
G]WkYf\Y]h'Y]bYg'a Y]bYf'[ fÒ» hYb'FY]gYf'YVb]ggY"

HUi WkYb'Ui Z'XYb'; U`½dU[ cg! ðgY`b'. '8 Ug  
K YgYbh`]WkY

K Ug.'HUi WkYb'G]Y'Ui Z'XYb'; U`½dU[ cg! ðgY`b'fi bX'i a' Bcfh  
GYma ci fi bX'8Ud\by'a ]h'5WUXYa m'6Um'8 ]j ]b[ 'f%, \$'l G8'dfc  
DYfgcb'ZØf'Y]bYb'HUi Wk[ Ub[ 'a ]h'nk Y]: `UgWkYbŁ"

K c.'8]Y'; U`½dU[ cg! ðgY`b`]Y[ Yb'- \*\$'\_a'k Ygh]Wk'XYg  
YW UXcf]Ub]gWkYb': YghUbXYg"GUbhU'7fi n]gh'XUg'NYbhfi a' i bX  
Hci f]ghYbnYbhfi a'XYg'5fWk]dY`g"K ]f'ØVYfbUWk'hYhYb'ja' FcmU'  
DU'a'; U`½dU[ cg! <chY`ž'XUg'Y]bY'&\$!a ]bØh][ Y'fi' `Ł'HUI ]ZU\fhj'cb  
Di Yfhc'5mcfU'YbhZfYbh]gh'fŁ]XYf'i bhYbŁ"

K ]f'\UVYb' i bg'ZØf'FcmU'DU'a' `Ui Z[ fi bX']\fYg'j cfV]'X`]WkYb  
9b[ U[ Ya Ybhg'ZØf'X]Y' l a k Y'h'YbhgWk]YXYb"G]Y'j Yfk YbXYb  
@YVYbga ]hhY`ž'X]Y'bUhØf`]Wk'Ui Z'XYa' '5bk YgYb'k UWk'gYbž'XUfi bhYf  
; fUdYZfi ]hž'N]hfcYbž'@a YhhYb' i bX'5j cWUXcgž'i bX'dZY[ Yb']\fYb  
Y][ YbYb'?ØWkYb[ UfhYb'j c`Yf'Zf]gWkYa' '6]c!; Ya ØgY"

G]Y'j Yfk YbXYb'Y]b'FY[ Ybk UggYfgUa a Y`gmghYa' a ]h': ]'hYfb' i bX  
GdY]WkYfbž'k cXi fWk'g]Y'\fY'5V\Àb[ ][\_Y]hj'cb'@]YZYfi b[ Yb'Ui Z  
XYf'GhfU» Y'Yf\YV`Wk'fYXi n]YfYb"'8UfØVYf'\]bUi g'g]bX'g]Y' <ØhYf  
XYf'gY'hYbYb'A ]Wcb]U!DZUbnyž'X]Y'Ui Z']\fYa'; Y`ÀbXY'[ YXY]\hž  
gck ]Y'GdYbXYf'Ub'X]Y'; U`½dU[ cg'7cbgYfj UbWm'D'i gž'\UVYb'k ]f  
gWk'cb'Yfk À\bž'XUgg'g]Y']\fY'Y][ YbY'GWk'Y]YfYi' `Y'\UVYb'°3

- 'U'h1 2

- 'U`h1 2
- 'U`h1 2
- 'U`h1 2

K Ubb.'8]Y'; U`UdU[ cg]bgY`b`UVYb`nk Y]`fYgnY]hYb`"8]Y`fbgY`b`g]bX`XUg`[ UbnY`fY`ØVYf`fY`Uh]`hfcW\_Ybž`UVYf`nk ]gWXYb`fbi Uf`i bX`ž`b`g]bX`X]Y`HYa`dYfUhi`fYb`Y]»Yf`fl`\$.7Ł`i bX`Yg`[ ]Vh`fY[ Y`a`Å»][ Y`FY[ Yb[ ØggY"

J cb`ž`]`V]g`8YnYa`VYf`g]bX`X]Y`HYa`dYfUhi`fYb`\_Ø`Yf`f&&.7Ł`i bX`Yg`]gh]a`5`[ Ya`Y]bYb`hfcW\_YbYfž`UVYf`X]Y`A`YYfY`g]bX`i`bfi`][ Yfž`k`Ug`Yg`k`Yb][ Yf`]XYU`ni`a`HUi`WXYb`a`UW`h`"8]Y`VYghY`NY]h`ni`a`HUi`WXYb`Ui`Z`XYb`; U`½dU[ cg!`fbgY`b`]gh`nk`]gWXYb`fbi`Uf`i`bX`ž`b`]"

K ]Y.`K`Ybb`G]Y`j`ca`Y`W`UXcf]Ub]gWXYb`:`Ygh`UbX`Z]Y[ Ybž`[ ]Vh`Yg`nk`Y]`A`Ø[ `]W`\_Y]hYb.`;`i`UmUei`]`c`XYf`E`i`]hc`":`Ø[ Y`UbX`Yb`Yb`hk`Y`XYf`Ui`Z`XYf`fbgY`6`U`hf`U`f`G`Ub`h`U`7`fi`nŁ`c`XYf`Ui`Z`G`Ub`7`f]ghc`VU`"8]Y`DfY]gY`g`W`k`Ub`\_`Ybž`UVYf`k`]f`UVYb`Y]bY`F`Ø`W`Z`U`f`h`j`cb`;`i`UmUei`]`b`U`W`6`U`hf`U`Z`Øf`(\$`\$`i`G`8`d`fc`D`Y`fg`cb`Y`f`U`h`Y`b`f`bi`W`i`b[ `Ø`V`Y`f`g`\_`mg`W`U`b`b`Y`f`"b`Y`h`"

8]Y`a`Y]ghYb`:`Ø[ Y`j`cb`E`i`]hc`U`h`Y`b`]b`VY]XYb`F`]W`hi`b[ Yb`]b`];`i`UmUei`]`i`bX`Y]b`:`i`[ `b`U`W`G`Ub`7`f]ghc`VU`]gh`h`Yi`fYf`U`g`b`U`W`6`U`hf`U`"9g`[ ]Vh`\_Y]bY`]b`h`Y`fb`Uh]cb`U`Y`b`:`Ø[ Y`ni`X`Y`b`];`U`½dU[ cg"

J cb`6`U`hf`U`Ui`g`\_`Ö`bb`Yb`G]Y`a`]h`X`Y`f`:`Å`f`Y`i`b`X`X`Y`a`6`i`g`]b`X`]Y`?`Ø`ghY`b`gh`UX`h`Di`Y`f`hc`5`m`c`f`U`Z`U`f`Y`b`"8]Y`G`h`UX`h`U`h`U`Y`g`ž`k`U`g`Y`]b`H`ci`f]gh`V`f`Ui`W`h`ž`i`a`X`U`g`H`Ui`W`XYb`Ui`Z`XYb`;`U`½dU[ cg!`fbgY`b`g`c`k`]Y`k`Y]h`Y`f`Y`5`i`g`Z`Ø[ Y`Ø`V`Y`f`X]Y`fbgY`b`ni`c`f[ Ub]g]Y`f`Y`b`"5`W`U`X`Y`a`m`6`U`m`8`j`]b[ `]gh`k`U`f`g`W`X`Y]b`]W`X`U`g`V`Y`gh`Y`H`Ui`W`i`b`h`Y`fb`Y`a`Y`b`ž`a`]h`X`Y`a`]W`Y`[ Y`h`Ui`W`h`V]b`ž`i`b`X`V`Y`Z]b`X`Y`h`g]W`]a`<`Y`f`n`Y`b`j`cb`Di`Y`f`hc`5`m`c`f`U`Ub`X`Y`f`7`U`f`Y`g`8`U`f`k`]b`5`j`Y`bi`Y`Y`b`h`Ub[ `X`Y`f`l`Z`Y`f`d`f`c`a`Y`b`U`X`Y"

'U`h1 2

@Y]hV]`X.`5`h`U`g`/`6`c`c`h`g`



8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY