

K Ybb 'X]Y 'B Uhi f'fi Zh. 'K Ufi a 'g]W\ 'XYf
Hc]`YhhYb[Ub['ja ' : fY]Yb 'ÀbXYfb '_Òb b hY

@Ui h'Y]bYf'bYi Yb 'Ghi X]Y 'gh'XUg'J Yf[fUVYb'j cb'5VZÀ`Yb
a Ò[']W\Yfk Y]gY 'b]W\h'a Y\ f'X]Y 'bUW\U'h][ghY'5fhž]a ' : fY]Yb
Ui Z]X]Y 'Hc]`YhhY'ni ' [Y\Yb'8]Y'NU\`XYf'A YbgW\Ybž'X]Y
ÒZZYbh]W\Yg '@UbX']b 'XYb' l G5'bi hnYbž'b]a a h'gY]h'À\ fYb
ghYh]['ni "'8]Y'DUbXYa]Y'VYgW\ 'Yi b][hY'XYb 'HfYbXž'U'g
@cW_Xck b!a ØXY'5a Yf]_UbYf']b'FY_cfXnU\ 'Yb']b'XYb
5i » YbVYfY]W\ 'ghfÒa hYb"'8Yf'6Ygi W\Yfni k UW\g'ZØ\fhY'XUni ž
XUgg'a Y\ fYfY'DUf_g'i bX'GY\Ybgk ØfX]['_Y]hYb
FYgYfj]Yfi b[ggmghYa Y'Y]bZØ\fhYbž'i a 'XYa 'i b\U'hVUfYb
5bgh]Y['XYf'6Ygi W\YfnU\ 'Yb'Ybh[Y[Ybni k]f_Yb"'J cb'&\$%-
V]g'&\$&%Yf[UV'Y]bY'Ghi X]Yž'XUgg'Yg']b'XYb' l G5'Y]bYb
5bgh]Y['i a ' , ž%A]`]cbYb'K UbXYfYf'i bX'+ž- 'A]`]cbYb
7Ua dYf'[UV"'a 'À\ f'&\$&%[UV'XUg'B Uh]cbU'DUf_
/ Ua d^Y`]d/

@Ui h'Y]bYf'bYi Yb 'Ghi X]Y 'gh'XUg'J Yf[fUVYb'j cb'5VZÀ`Yb
a Ò[']W\Yfk Y]gY 'b]W\h'a Y\ f'X]Y 'bUW\U'h][ghY'5fhž]a ' : fY]Yb 'Ui Z
X]Y 'Hc]`YhhY'ni ' [Y\Yb

8]Y'NU\`XYf'A YbgW\Ybž'X]Y'ÒZZYbh]W\Yg '@UbX']b 'XYb' l G5'bi hnYbž
b]a a h'gY]h'À\ fYb'ghYh]['ni "'8]Y'DUbXYa]Y'VYgW\ 'Yi b][hY'XYb
HfYbXž'U'g '@cW_Xck b!a ØXY'5a Yf]_UbYf']b'FY_cfXnU\ 'Yb']b'XYb
5i » YbVYfY]W\ 'ghfÒa hYb"'8Yf'6Ygi W\Yfni k UW\g'ZØ\fhY'XUni ž'XUgg
a Y\ fYfY'DUf_g'i bX'GY\Ybgk ØfX]['_Y]hYb'FYgYfj]Yfi b[ggmghYa Y
Y]bZØ\fhYbž'i a 'XYa 'i b\U'hVUfYb'5bgh]Y['XYf'6Ygi W\YfnU\ 'Yb
Ybh[Y[Ybni k]f_Yb"

J cb'&\$%- 'V]g'&\$&%Yf[UV'Y]bY'Ghi X]Yž'XUgg'Yg']b'XYb' l G5'Y]bYb
5bgh]Y['i a ' , ž%A]`]cbYb'K UbXYfYf'i bX'+ž- 'A]`]cbYb'7Ua dYf
[UV"'a 'À\ f'&\$&%[UV'XUg'B Uh]cbU'DUf_'GmghYa 'fBDGŁ'VY_Ubbhž

XUgg` ((`I G!B UH]cbU`dUf_g]b`X]YgYa `:U\`f`bYi Y`F`Y`_cfXY`Z0f
: fY]nY]hVYgi WXY`Ui Z[YghY`h`U`hYb`"8]Y`NU\`Yb`]a` [YgUa`hYb`B`DG
k YfXYb`j`cfUi`gg]W`h`]W`]a` :U\`f`&`\$`&`&`bcW`k`Y]hYf`ghY][Yb`ž`k`Yb`b
]bhYfbU]cbU`Y`6Ygi WXYf`ni`f0W`_`Y`fYb`"5i`W`XUg`J`YfY]b][hY
?0b][fY]W`]gh`bUW`F`Y`_cfX`U`fYb`]b`gY]bYb`B`U]cbU`dUf_g`i`bX
B`U]h`fgW`0b`Y]hYb`Ui`Z`A`b`]W`Y`D`f`c`V`Ya`Y`[Yghc»`Yb`"

`U`h1` K`UbXYfYf`Ui`Z`5`b`[`Y`g`@`UbX]b`[`2`5`d]b6Yb`(`&`,`-`#G\`i`hhYfghc`W`
HfU]`g`k`YfXYb`]a`a`Yf`VY`YVhYf`

B`U]h0f`]W`h`U`h`XYf`5`b`gh]Y[`XYf`K`UbXYfYf`i`bX`7`Ua`dYf`X`Uni
[`Y`Z0`f`h`ž`X`Ugg`X]Y`A`Y`bg`W`Yb`]a` :`fY]Yb`Ui`Z`X]Y`Hc`]Y`hhY`[`Y`Y`b`"
8`U`Y`f`X]g_i`h]YfYb`@`UbXj`Yfk`U`hYf`i`bX`K`]ggY`bg`W`U`ž`h`Y`f`X`Uf0VYfž
c`V`Y`g`Ub`XYf`NY]h]ghž`X]Y`5`fh`i`bX`K`Y]gY`ni``A`b`XYfb`ž`k`]Y`k`]f`]a
K`U`X`_`UW`_`Yb`"

K`Ug`]gh`ZU`g`W`Ua`U`hYb`K`Y`[`3`

G]Y]h;`YbYfU]cbYb`k`]fX`C`i`hXccf!`9`b`h`i`g]UghYb`VY][`YVfUW`hž`XYb
F`U]h`XYg`@`Y`Uj`Y`B`c`H`f`U`W`7`Y`b`h`Y`f`Z`c`f`C`i`hXccf`9`h`]W`g`ni`V`Y`Z`c`[`Yb
i`bX`]fYb`5`V`ZU`"]b`@0W`Yfb`f`VY`_`Ub`b`h`U`g`7`U`h`c`Y`g`E`ni`j`Yf[`f`U`V`Y`b`ž
X]Y`Y`hk`U`%)`V]g`&`\$`W`a`f`*`V]g`,`Nc`"E`h]Y`Z`i`bX`Y`hk`U`+`\$`G`W`f]hY`j`cb
U`Y`b`K`UggYfei`Y`Y`b`Y`b`h`Z`Y`f`b`h`g]bX`"

G]Y`VY`U`i`d`h`Y`b`ž`X]Y`g`gY]`XYf`VY`ghY`K`Y`[`ž`i`a
K`UggYfj`Yfg`W`a`i`h`ni`b`[`ni`j`Yfa`Y]XYbž`X]Y`5`i`gVfY]h`i`b`[`j`cb
?`f`Ub`_`Y]hYb`ni`a`]b]a`]YfYbž`X]Y`K`U`f`g`W`Y]b`]W`_`Y]h`ni
j`Yff]b[`Yfb`ž`X`Ugg`Ya`UbX`UbXYfYg`g]Y`Z]bXYhž`i`bX`X]Y
NYfgYhni`b[`gfU]h`ni`VYgW`Y`i`b][`Yb`"9`g`k`i`fXYb`gc[`Uf`60W`Yf`ni
X]YgYa`H`Y`a`U`[`YgW`f]YVYb`"

7`U`h`c`Y`g`g]bX`Y`X`c`W`b]W`h`VY`g`c`b`X`Y`f`g`[`i`h`X`U`f]b`ž`a`Y`b`g`W`]W`Y
:`A`_`U`]Yb`UVni`V`U`i`Yb`"I`b`UV`A`b`[`][`X`U`j`c`b`ž`k`]Y`h]Y`Z`X]Y`:`A`_`U`]Yb
j`Yf[`f`U`V`Y`b`g]bX`c`X`Y`f`]b`k`Y`W`Y`f`5`fh`j`cb`9`f`X`Y`g]Y`j`Yf[`f`U`V`Y`b`g]bX`ž
`0`b`Y`b`c`Y`?`c`b`n`Y`b`h`f`U]cbYb`j`cb`?`f`Ub``Y]hgYffY[`Yfb`0VYf`Y]b
U\`f`]a`6`c`X`Y`b`j`YfV`Y]VYb`"a` ;`Y`[`Y`b`g`U`h`ni`h]Yf]gW`Yb`5`V`Z`A`Y`b
_`0`b`Y`b`a`Y`b`g`W`]W`Y`5`V`Z`A`Y`f`U`i`Z[`f`i`b`X`i`b`g`Y`f`Y`f`a`c`X`Y`f`b`Y`b
9`f`b`A`f`i`b`[`i`b`X`X`Y`g`9]b`g`U`h`n`Y`g`j`cb`A`Y`X]_`U`a`Y`b`h`Y`b`E`U`Y`5`f`h`Y`b`j`cb`

DUFUg]hYbž? fUb_\Y]hYb`i bX`6U_hYf]Yb`k]Y`9"Wc`]i bX`GU`a cbY`Yb
gck]Y`GWk Yfa YhU`Y`Ybh\U`hYbžX]Y`U`Y`Y]W`h`K UggYfk Y[Y`i bX
^ _cgmghYa Y`_cbhUa]b]YfYb`_ÖbbYb`"

DfYXfU[`A]`cgUj`Yj]W`G\i hYfghcW`_8Yf`Hc]`YhhYb[Ub[`]a` : fY]Yb
_ÖbbhY`g]W`VU`X`ÄbXYfb

@JfU`_JW`Vgž`8c`_hcfUbX]b`ZÖf`K U`XÖ`_cgmghYa Y`i bX`! [YgY`gW`UZh
Ub`XYf`CfY[cb`GhUHy`I b]j Yfg]hmž`Uf[i a Ybh]Yfhž`XUgg`X]Y`a Y]ghYb
A YbgW`Yb`b]W`h`k]ggYbž`XUgg`X]Y`J Yfk YbXi b[`j cb`? Uh\c`Yb
K UggYfY]bni [g[YV]YhYbž`6ÖXYb`i bX`H]YfYb` `Y]bgW`Y`Y»`]W`
A YbgW`Yb` `gW`UXYb`_Ubb"

I bg`k i fXY`U\fy`Ub[`VY][YVfUW`hž`Y]bZUW`Y]b`@cW`ni` [fUVYb
i bX` : Ä_U`]Yb`ni` j Yf[fUVYb` ž`gU[h`_JW`Vg`" 5`YfX]b[g`ghY`h`X]Yg
]a` ; Y[YbgUhn`ni` f`k]ggYbgW`UZh]W`Yb`@]hYfUhi`fž`X]Y`nY][hž`XUgg
6U_hYf]Yb`ØVYf`_J\fygnY]hYb`_\]bk Y[`]b` [fc» Yf`A Yb[Y`ØVYf`YVYb
i bX`X]Y`H]YZ`XYf`6YghUhi b[`_Y]bY`F`c`Y`ni`gd]Y`Yb`gW`Y]bh`8]Y
VYghY`J`cf[Y`Ybgk Y]gY`]ghž`_fY` : Ä_U`]Yb`b]W`h`ni` j Yf[fUVYbž`Yg
gY]`XYbbž`G]Y`d`UbYbž`j]Y`5fVY]h`ni`]bj Ygh]YfYbž`i a`g]Y
j`c`gh`ÄbX][`]a`]h`9fXY`ni` _ca`dcgh]YfYb`"Ci`hXccf! : fY]nY]hgdcfh`Yf
gc`hYb`_\fy` : Ä_U`]Yb`bUW`A`Ö[`]W`_Y]h`Ui`gdUW`Yb`"

9g[]Vh`a Y\fyfy`6Yf]W`hY`i bX`?cbhYbž`X]Y`_JW`Vg`6Y`U`i`dhi`b[Yb
gh`ØhnYb`"9]bY`Ghi`X]Y`XYg`GUb`_`Ub`F]j Yfž`XYf`Xi`fW`7c`cfUXcž
BYk`A`YI]W`c`i bX`I`hU`Z]Y»`hi bX`VY] : `i`gg`Äi`ZYfb`VY`]YVh`]ghž
Yf[UVž`XUgg`X]Y`?cbnYbhfUh]cbYb`j`cb`9`"Wc`]ž`X]Y`gdYn]Y`a`]h
a`YbgW`_]W`Yb` : Ä_U`]Yb`]b`J`YfV]bXi`b[`[YVfUW`h`k`YfXYbž`ZUgh
%&!a`U`_\Ö`Yf`k`UfYb`U`g`bcfa`U`"

6fYbXU`@UbXXYW`#G\i hYfghcW`_8Yf`GUb`_`Ub`F]j Yf`]b`BYk
A`YI]W`c`

9]bY`&\$\$+`j`YfÖZZYb]h]W`hY`Ghi`X]Y`Ub`))`_U`]Zcfb]gW`Yb`Ghf`ÄbXYb
Yf[UVž`XUgg`-`%`i` `XYf`Ghf`ÄbXY`a`]h` ZÄ_U`Yb`_`bX]_Uhc`fU`_hYf]Yb
_cbhUa`]b]Yfh`k`UfYb`"9]b`k`Y]hYfYf`6Yf]W`h]b`5`UVUa`U`i`bX`F`c`XY
_g`UbX`ZUbX`YVYbZU`g`Y`fUi`gž`XUgg`a`Y`fYfy`Ghf`ÄbXY
 : Ä_U`]bX]_Uhc`fcf[Ub]ga`Yb`i`bX`?fUb_\Y]hgYffY[Yf`hfi [Yb`"

5i » YfXYa ``]hYb`GhfUbXVYgi W\Yfž`X]Y`ja`GUbX`gd]Y`hYbž`\Äi Z][Yf
Ub`A U[Yb!8Ufa !9f_fUb_i b[Yb`U`g`X]Y`Yb][Ybž`X]Y`_Y]bYb
GUbX_cbhU_h`Ub[UVYb"

5b[Yg]W\hg`XYf`i bUi Z`U`hgUa Yb`Ni bU\`a Y`j cb`Ci hXccf!
: fY]nY]hgdcfhYfb`[]Vh`Yg`Y]b`5f[i a Ybž`XUgg`7Uh\`c`Yg`]b`Ni _i bZh
Y]bZUW`b]W\h`a Y\`f`Ui gfY]W\Yb`k YfXYb"

6 YhfYhYb`G]Y`X]Y`K 5; !HUgW\Y

5VZU``j Yfa Y]Xi b[g!`i bX`; Y`]YfVYi hY``fK 5; Ě`g]bX`Xi fW\ghc» ZYghYž
XcddY``U[][Y`6Yi hY`ž`X]Y`a]h`Y]bYa`j cb`XYf`B5G5`Ybhc]W_Y`hYb
J YfZYgh][i b[ga]hY``fa UbW\`a U``Ui W\`U`g` Dcc!Di`j Yf`VY`_Ubbhc
Ui g[YghUhhYhg]bXž`i a`; YfØW\Y`ja`6Yi hY`ni`j YfVYf[Yb`i bX
Y]bni XÄa`a Yb``HfUX`h]cbY``k i fXYb`g]Y`a]h`7Ua d]b[hc`]YhhYb
j Yfk YbXYhž`_ÖbbYb`UVYf``Y]W\h`cZZYb`Ui Z`XYb`6cXYb`[YghY``hi bX
j Yfk YbXYh`k YfXYbž`]bXYa`a Ub`g]W\`XUfØVYf`\cW_h`8Yf`5VZU``
k]fX`XUbb`XcddY`hj YfdUW_hž`]bbYb`j Yfg]Y[Y`hi bX`Ui g[YhfU[Yb"

K 5; !6Yi hY`k i fXYb`i fgdfØb[`]W\`ZØf`XYb`9]bgUhn`]b`gYbg]V`Yb
^ _cgmghYa Yb`k]Y`K ØghYb`i bX`ZY`g][Yb`l a [YVi b[Yb`Ybhc]W_Y`hž
]b`XYbYb`a YbgW\`]W\Y`5i ggW\Y]Xi b[Yb`b]W\h`Y]W\h`V]c`c[]gW\
UVVUi VUf`g]bXž`cXYf`]b`i`i gg_cff]XcfYbž`]b`XYbYb`X]Y`; YZU\`f
VYghY\`hž`XUgg`K UggYfei Y``Yb`_cbhUa`]b]Yfh`k YfXYb``G]Y`k YfXYb
^YXcW\`ja`a Yf`k Y]hYf`j YfVfY]hYhž`XU`a Y\`fYfY`ÖZZYbhi]W\Y`@ÄbXYf
VYfY]hg`K 5; !HUgW\YbgmghYa Y`Y]b[YZØ\`fh`\UVYbž`i a`6Ygi W\Yf`ni
Yfa`i h][Ybž`]fYb`5VZU``Ui g`XYa`DUf`_cXYf`j ca`6Yf[`cXYf`K Y[
ni`hfU[Yb"

Wcf`UZZfU#G\i hhYfghcW_?Uh\`c`Yb`Zi b_h]cb]YfYb`b]W\h`]b`K ØghYb
cXYf`ZY`g][Yb`l a [YVi b[Yb`

6Ygi W\Yf`XYg`6YUfg`9Ufg`B Uh]cbU`A cbi a Ybhi]b`l hU\`_ÖbbYb
^Yhhi`_cghYb`cgY`K 5; !HUgW\Yb`ja`6Ygi W\YfnYbhfi a`UV\`c`Yb"
8Yf`F`cW_m`A ci bhU]b`B Uh]cbU`DUf`_]b`7c`c`fUXc`V]YhYhiUi W\`K 5; !
HUgW\Yb`j cb` Dccd`6U[`8]gdYbgYfg`_]b`gY]bYa
; YbY\`a`][i b[gVØfc`i bX`Ub`XYb`5i g[Ub[gdi b_hYb`]a`[YgUa`hYb
DUf`_Ub"

9VYbgc'a ØggYb', VYfbUWÅhi b[gWUa dYf'Ui Z'XYa ' ; i UXU'i dY'DYU_
K]XYfbYgg'7Ua d[fci bX']b'HYI Ug'ZØf'X]Y'8Ui Yf']\fYf'F Y]gY
a]bXYghYbg'Y]bY'K 5; !HUgWÅY'dfc'DYfgcb'i bX'HU['a]h'g]WÅ
ZØ\fyb''8UfØVYf'\]bUi g'a i gg'XYf'7Ua dYf'j cf'XYf'5i gghY''i b[
XYf'; YbY\ a][i b['bUWÅk Y]gYbž'XUgg'Yf'X]Y'YfZcfXYf']WÅY'5bnUÅ`
j cb'HUgWÅYb'\Uh''GWÅ`Y»`]WÅ`j Yf'Ub[h'XYf'_U`]Zcfb]gWÅY'A ci bh
K \]hbYmigY]h'&\$\$*`j cb'K UbXYfYfb'X]Y'J Yfk YbXi b['j cb'K 5; !
HUgWÅYb'i bX'VYf]WÅhYhž'XUgg'X]Y'6Ybi hnYf'XYg'K UbXYfk Y[g'V]g
ni '' '* \$\$ _['fl "\$\$\$'VŁ'a YbgWÅ`WÅYf'5VZÅ`Y'dfc'đ\af'Y]bdUW_Yb"

9g'gWÅY]bhž'XUgg'K 5; !HUgWÅYb'ni f'[Åb[] [Yb'DfUI]g'ZØf
I a [YVi b[Yb'k YfXYbž'X]Y'ghUf'_j cb'a YbgWÅ`WÅYa 'J Yf_Y\ f
VYhfcZZYb'g]bX''I bX'a]h'ghY][YbXYb'6Ygi WÅYfnUÅ`Yb'Ui Z
ÖZYbh]WÅYb'; fi bXghØW_Yb'k]fX'Yg']a a Yf'a Y\ f'X]YgYf'ghUf_
VYUbgdfi WÅhYbž'ghUf'_ZfYe i Ybh]YfhYb'6YfY]WÅY'[YVYbž'X]Y'Y]bY
bUWÅ\U'h][Y'GUb]hÅf'Øgi b['VYbØh][Yb''GY]Yb'G]Y'XUÅYf'b]WÅh
ØVYffUgWÅhž'k Ybb'G]Y'a Y\ f'5i » YbVYfY]WÅY'gY\Ybž'X]Y'X]Y
6Ygi WÅYf'Ubk Y]gYbž'K 5; !HUgWÅYb'ni 'j Yfk YbXYb'i bX']\fyb
5VZU``\]bUi gni hfU[Yb"

8Uj]X'7i \bYm#G\i hnYfghc W_ 'A ci bh'K \]hbYmj Yf'Ub[h'gY]h'&\$\$*
K 5; !HUgWÅYb

5i g'dYfgØb`WÅYf'G]WÅh'\UVY`WÅ`_Y]b'DfcV`Ya `XUa]hž'a Y]bYb
Y][YbYb'A Ø`ni `Ybhgc f[Yb'i bX'k ØfXY'UbXYfY'Yfa i h][Ybž
XUggY'VY'ni `hi b''5`YfX]b[g'ZfU[Y`]WÅ'a]WÅž'k]Y`Ub[Y'Yg'XUi Yfb
k]fXž'V]g'X]Y`@Yi hY'g]WÅ`XUfUb`\U'hYb''8Ug'\Y]» hž'U'g']WÅ
Ui Zk i WÅgž'fÅi a hY'b]Ya UbX'\]bhYf'gY]bYa `<i bX'Ui Z'<Yi hni hU[Y
]gh'X]Y'J Yfk YbXi b['j cb'<i bXY_chVYi hY'b'YZZY_hj`ni `Y]bYa `HY`
XYf'<i bXY\U'hi b[g_i `hi f'[Yk cfXYb''9g]gh'Yfa i h][YbX'ni `gY\Ybž
k]Y'X]Y'A Y\ f\Y]h'XYf'A YbgWÅYb`] \f'J Yf\U'hYb`[YÅbXYfh'\Uh"

9g]gh'Ui WÅ`Yfk Å\bYbgbk Yfhž'XUgg'K 5; !HUgWÅYb'XYfnY]h'nk Uf
VY\Ui dhYbž' XYdcb]Yni [Y'UggYb`ni `gY]bž']a `; Y[YbgUhn'ni
<i bXY_chVYi hY'b'YXcWÅ`b]WÅh'V]c`c[]gWÅ`UVVUi VUf'cXYf
j c`ghÅbX][`_ca dcgh]YfVUf'ni `gY]b'gWÅY]bYb''8]Y'K cfhY'ZY\`Yb'VY]
Cb`]bY!J Yf_Åi ZYfb'\]Yfž'\]Yf'i bX'\]Yf'a Yf_]WÅ''≠WÅ`_ccbhhY
VYghÅh][Ybž'XUgg'X]Y'6Yi hY`Ui g'Y]bYf' dfcdf]YhÅfYb'A]gWÅi b[

Ui g`Dc`ma YfYb`i bX`bUhØf`jWkYb`GhÅf_Yb` `Yf[YghY`hig]bX`"8]Y
GhÅf_Y`k]fX`Ub[YV`jW`ni [YgYhnhž`XUa`]hig]Y`i bhYf
8Ydcb]YVYX]b[i b[Yb`gWk.bY`Yf`UV[YVUi`h`k YfXYb`"

8]Y`a` Y]ghYb`Dc`ma YfY`g]bX`YXcWk`b]Wk`h`V]c`c[]gWk`UVVUi`VUf`"
8 Ug`VYXYi`hYhž`XUgg`A]_fccf[Ub]ga`Yb`g]Y`b]Wk`h`UVVUi`Yb`_ØbbYbž
gcXUgg`g]Y`VY]`i bgUWk[Ya`Å»Yf`9bhgc f[i b[`ni`5VZU`dfcV`Ya`Yb
ZØ`fYb`_ØbbYb`i bX`Ui`Z`8Ydcb]Yb`j]Y`Y`đ\`fY`ØVYfXUi`Yfb`_ØbbYb`"

⇒Wk`ZfU[Y`a`]Wk`ž`cV`K`5; !HUgWkYb`Y]b`DfcV`Ya` ``ØgYbž]bXYa`g]Y
Y]b`VYghY`YbXYg`j YfghÅf_Yb`3`K`Ybb`X]Y`J`Yfk`YbXi`b[]`cb`K`5; !
HUgWkYb`ØV`jWk`Yf`k]fX`ž`c`Z`h`a` Ubž`XUgg`V]c`c[]gWk`UVVUi`VUfY
i bX`_ca`dcgh]YfVUfY`C`dh]cbYb`bUhØf`jWk`i bX`gWk.bY`ni`a
A`Uf`_hghUbXUfX`k`YfXYb`k`ØfXYb`"

K]Y`a` Ub`]a` :`fY]Yb`Ui`Z`X]Y`Hc]`Y`hhY`[Y`h

HfUX]h]cbY`Y`A`Y`h`c`XY

8 Ug`@YUj`Y`Bc`HfUWk`7Yb`hYf`Zcf`Ci`hXccf`9h\]Wg`f`Å`h`XYfnY]hž`XUggž
UV[YgY`Yb`j`cb`gYbg]V`Yb`^`_cgmghYa`Yb`k`]Y`K`ØghYb`cXYf
: `i`gg_cff]XcfYbž`X]Y`VYghY`DfUI`]g`ZØf`XYb`Hc]`Y`hhYb[Ub[`]a` :`fY]Yb
XUf]b`VYghY`hž`5VZÅ`Y`]b`Y]bYa` ?`UhnYb`cWk`ni`j`Yf[fUVYb`"

:]bXYb`G]Y`Y]bY`GhY`Y`ž`X]Y`Yhk`U`*`\$`a`#&\$\$`Z`h`fMU`"+`\$`GWk`f]hY`ZØf
9fk`UWk`gYbYŁ`j`cb`YXYf`K`UggYfei`Y`Y`Yb`hZYfbh]gh
; fUVYb`G]Y`a`]hY]bYf`?`Y`Y`c`XYf`Y]bYa`HfY`__]b[ghcW`Y]b`%)`!&\$
Wk`h]Y`Z`g`@`Wk`fMY`_Ubb`h`U`g`7`Uh`c`YŁ`"
<cW`Yb`G]Y`g]Wk`ØVYf`XUg`@`Wk`i`bX`Yf`YX][Yb`G]Y`A`f;`YgWk`Å`Z`h
; fØbX`jWk`a`]h`XYf`i`fgdfØb[`]Wk`Yb`9fXY`VYXYW`Yb`i`bX`a`]h
Y]b`Y]a`]gWk`Yb`A`UhYf]U`Y]b`j`Yf`_`Y]XYb
@Y[Yb`G]Y`]XYU`Yfk`Y]gY`[fc»Y`GhY]bY`XUfUi`Z`i`a`ni`j`Yf`Y]bXYfbž
XUgg`H]YfY`]`b`Ui`g[fUVYb`"

K`5; !6Yi`hY`a`Y`h`c`XY

K`5; !6Yi`hY`Y`b`h`U`h`Yb`bcfa`U`Yfk`Y]gY`Hc]`Y`hhYb`d`Ud]Yfž
<Ub`XXYg]bZY`_h]cbga`]hY`i`bX`Y]bYb`XcddY`U[][Yb`6Yi`hY`a`]h
Wk`Ya`]gWk`Yb`?`f]ghU`Ybž`X]Y`a`Yb`gWk`jWk`Y`5i`ggWk`Y]Xi`b[Yb`]bYfh

a UWYb'i bX'XYb'; Yfi W'a]b]a]YfYb"8]Y' ÆYY']ghž'X]fY_h]b'XYb
ÆbYbVYi hY`ni`YbhYYfYb'i bX']\b'XUbb']a`5i » YbVYi hY`ni
j Yfg]Y[Y`b"

2 ZbYb'G]Y'X]Y'Ài » YfY'HUgWY'i bX'YbhZYfbYb'G]Y'XUg
Hc]`YhhYbdUd]Yf'i bX'XUg'8Yg]bZY_h]cbghi W
Fc`Yb'G]Y'X]Y' ÆbYbhUgWY'Ui gi bX'ghY`Yb'G]Y'g]Y'Ui ZXYb'6cXYb
<cW_Yb'G]Y'g]W'ØVYf'X]Y'HUgWY'i bX'Yf'YX][Yb'G]Y' Æf'; YgW'ÀZh
X]fY_h'\]bY]b
@Y[Yb'G]Y' Æf'[YVfUi W'hYg'Hc]`YhhYbdUd]Yf']b'XYb' ÆbYbVYi hY`
J Yfg]Y[Y`b'G]Y'U`Yg']b'XYf'Ài » YfYb'HUgWY
GcVU'X'G]Y'k]YXYf']b'XYf'N]j]`gUh]cb'g]bXž'k YfZYb'G]Y'U`Yg']b'XYb
A Ø`

Dfc!H]dd.`F YnYbgYbhYb'\ UVYb'Ub[YXYi hYhž'XUgg'K 5; !HUgWYb
b]W'h'a]h'Ui gfY]WYbX'Hc]`YhhYbdUd]Yf'[Y`]YZYfh'k YfXYbž'U`gc
bY\`a Yb'G]Y'Yhk Ug'a Y\`f'a]h"

<Ui dhV]`X.` Æf]]b['GUbXcj U`#G\i hhYfghcW_

.

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY