

?`]a U_f]gY`VYXfc\h'XYb`I f`Ui VgdUfUX]Yg A]hhY`a YYf. Ei U``YbZ`i h'i bX 5fhYbghYfVYb°

I f`Ui V`]a 'A]hhY`a YYf`&\$&).'?`]a Uk UbXY`'VYXfc\h

2 _cgmghYa Yž'Hci f]ga i g'i bX'`c_U`Y'@YVYbgfÀi a Y"'9]b

5i Zfi Z'ni a '<UbXY`b°



A]hhY`a YYfž:=hU`]Yb'!'8Ug'A]hhY`a YYfžY]b'\cW\[YgW\AhnhYg'N]Y`
ZØf'Gca a Yfi f`Ui VYžghY\h'ni bY\a YbX'i bhYf'8fi W_'Xi fW\'X]Y
?`]a U_f]gY"'K]ggYbgW\UZh`Yf'k UfbYb'j cf'U`Ufa]YfYbXYb': c`[Ybž
X]Y'g]W\']b'XYf'FY[]cb'nY][Yb"'8]Y'K UggYfhYa dYfUhi fYb'ghY][Yb
i bX'g]b_Yb']a 'K]bhYf'b]W\h'a Y\f'i bhYf'nY\b'; fUX'7Y`g]i g"'8]Yg
\Uh'[fUj]YfYbXY'5i gk]f_i b[Yb'Ui Z'XUg'2 _cgmghYa ž']bgVYgcbXYfY
ZØf'5fhYbž'X]Y'Ui Z'_A`hYfY'HYa dYfUhi fYb'ni f'FYdfcXi _h]cb
Ub[Yk]YgYb'g]bXž'k]Y'6Yf]W\hYb'j cb'XYfk YghYb"XY'ni
YbhbY\a Yb']gh"

6Ygi WXYfž'XUfi bhYf'GWXbcfWX`Yf'i bX'HUi WXYfž'VYf]WXhYb'j cb

gdØfVUfYb'J YfÀbXYfi b[Yb"'GYY[fUgk]YgYb'i bX < cfb_cfU``Ybk À`XYf'k YfXYb'ni bY\a YbX'Xi fW\gW\`Y]a][Y 5`[YbhYdd]W\Y'j YfXfÀb[h''8]YgY'J YfÀbXYfi b[Yb'g]bX'YXcW\b]W\h'X]Y'Y]bn][Yb'<YfUi gZcfXYfi b[Ybž'X]Y'XUg'A]hhY`a YYf'ni VYk À`h][Yb'\Uh''9I hfYa Y'<]hnYdYf]cXYb'i bX'\Ài Z][Y , VYfgW\k Ya a i b[Yb'Xi fW\']bhYbg]j Y'FY[YbZÀ``Y'VY`UghYb'X]Y FY[]cb'ni gÀm`]W\"'<Ò\YfY'K UggYfhYa dYfUhi fYb'ZØ\fYb'ni XYa ni 'Y]bYa 'UbghY][YbXYb'GU`n[Y\U`h'i bX'Y]bYa 'FØW_[Ub['XYg GUi YfghcZZ[Y\U`hg']a 'K UggYfž'k Ug']b'ZUW\Yb'A YYfYgVYfY]W\Yb GUi YfghcZZa Ub[Y`i bX'A UggYbghYfVYb'j cb':]gW\Yb'i bX'UbXYfYb A YYfYgVYk c\bYfb'j Yfi fgUW\Yb'_Ubb''

2 _c`c[]gWXY'JYfÀbXYfi b[Yb'i bX']\fY : c`[Yb

8]YgY'XfUa Uh]gW\Yb'JYfÀbXYfi b[Yb']a '2_cgmghYa 'Vf]b[Yb ni XYa 'X]Y'9bhghY\i b['j cb'gc[YbUbbhYb' HcXYgncbYb 'a]h'g]W\" 8]YgY'6YfY]W\Yž'k c'UVghYfVYbXY'5`[Yb'XYb'GUi YfghcZZ j YfVfUi W\Ybž'g]bX'ni bY\a YbX'j YfVfY]hYh''K À\fYbX']bj Ug]j Y 5fhYb'k]Y'hfcd]gW\Y': Yi YfZ]gW\Y'i bX'X]Y'?]``YfU`[Y'7Ui `YfdU hUl]Zc`]U'\Y]a]gW\Y'@YVYbgfÀi a Y'j YfXfÀb[Ybž'b]a a h'Ui W\'X]Y E i U``Ybdcdi `Uh]cb'ni "'9]bY'9bhk]W_`i b[ž'X]Y'gY]h'Yhk U'&\$\$' ni VYcVUW\hYb']ghž'U`g'Y]b'I b[`Y]W\[Yk]W\h'ni 'Y]bYf Yl d`cg]cbgUfh][Yb'JYfa Y\fi b[XYf'E i U``Yb'ZØ\fhY''8]YgY E i U``YbV'ØhYbž'ZfØ\Yf'bi f'gdcfUX]gW\'j cf_ca a YbXž'g]bX a]hh'Yfk Y]'Y'ni 'Y]bYa 'YA\f']W\'k]YXYf_Y\fYbXYb'9fY][b]g [Yk cfXYbž'k Ug'g]W\'Yf\YV']W\'Ui Z'X]Y'fY[]cbU'Yb'2 _cgmghYa Y Ui gk]f_hž'k]Y'XYf'K K: '\Yfj cf\YVh''

8]Y`Ni bU\a Y`j cb`Ei U``Yb`\Uh`X]fY_h'5i gk]f_i b[Yb`Ui Z'X]Y
:]gW\YfY]"`Ei U``Yb`j YfghcdZYb`:]gW\YfbYhnY`i bX`VYgW\ÀX][Yb
: Ub[[YfÀhYž'k Ug`XUni `ZØ\fhž'XUgg`X]Y`6YgUhni b[Yb`a Y\f`NY]h'a]h
XYa `9bhZYfbYb`XYf`Ei U``Yb`j YfVf]b[Ybž'UbghUhh`XYb`: Ub[`ni
Yf\Ò\Yb"`5i W\`X]Y`Hci f]ga i gVfUbW\Y``Y]XYh'i bhYf`X]YgYf
9bhk]W_`i b[ž'XYbb`GhfÀbXYž'X]Y`j cb`Ei U``YbØVYfdcdi `Uh]cb
VYhfcZZYb`g]bXž'j Yf`]YfYb`Ub`5hhfU_h]j]hÀh"`8]Yg`ZØ\fh`b]W\h'bi f`ni
Y]bYa `FØW_[Ub[`XYf`6Ygi W\YfnU\`Ybž'gcbXYfb`gW\ÀX][h'Ui W\`X]Y
K]fhgW\UZh`]b`XYb`VYhfcZZYbYb'; Ya Y]bXYb"

8f]b[YbXYf'<UbX`ib[gVYXUfZ

?UhY_hYb'Ui g'XYa '?`]a Uk UbXY`ZcfXYfb'Xf]b[YbX'A U» bU\a Yb ni f'9f\U`hi b['XYf'?ØghYb`UbXgW\UZhYb'i bX'XYf'5fhYbj]Y`ZU`h']a A]hhY`a YYf"'JcfgW\`À[Y'ni f'6Y_Àa dZi b['XYg'?`]a Uk UbXY`g VY]b\U`hYb'b]W\h'bi f'X]Y'FYXi _h]cb'j cb', VYfZ]gW\i b['i bX 5Vk UggYfVY`Ughi b[ž'gcbXYfb'Ui W\X]Y'K]YXYfUi ZZcfghi b['j cb GYY[fUgk]YgYb"'9]b'gW\bY``Yg'<UbXY`b']gh'j cbbÒhYbž'XU'#hU`]Ybž]bgVYgcbXYfY']b'a]hh`YfYb'i bX'gØX`]W\Yb'FY[]cbYb'gck]Y'Ui Z G]n]`]Ybž'VYfY]hg'i bhYf'gW\k YfYb'8ØffYb'`Y]XYh"'5i W\`\Ài Z][Y 6i gW\!'i bX'K U`XVfÀbXY']b'; f]YW\Yb`UbXž'GdUb]Ybž'#\U`]Yb'i bX GØXZfUb_fY]W\'\a]bYX']bY'X]fY_hY': c`[Y'XYf'?`]a U_f]qY"

I f`Ui VYf`k YfXYb`Ub[Y\U`hYbž``c_U`Y`K Ufbi b[Yb`i bX K YhhYf\]bk Y]gY`Yfbgh`ni `bY\a Yb`i bX`g]W\`XYf`Ò_c`c[]gW\Yb J YfÀbXYfi b[Ybž`X]Y`XUg`A]hhY`a YYf`VYhfYZZYbž`VYk i ggh`ni `gY]b" 8]Y`VYXfc\`]W\Yb`9bhk]W_`i b[Yb`]a `2 _cgmghYa `i bhYfghfY]W\Yb X]Y`Bchk YbX][_Y]hž'j YfÀbXYfhY`I a ghÀbXY`ni `VYfØW_g]W\h][Yb`i bX Y]bYb`6Y]hfU[`ni f`9f\U`hi b[`X]YgYg`VY`]YVhYb`I f`Ui Vgn]Y`g`ni `Y]ghYb"

8 Y hU]`g	
Cfh	A]hhY`a YYfž≒hU`]Yb
Ei Y``Yb	• k k k "XYfk YghYb"XY
	• k k k "k k Z"XY

6 Ygi WX Yb 'G]Y 'i bg 'Ui Z 'Y]bY!fY]gY "XY