

? fYi nZU\ fhVcca ' &\$&) . 'F Y _cfXnU\ `Yb 'i bX
bYi Y 'HfYbXg'ZØf'9bhXYW_Yf°

8]Y '? fYi nZU\ fhVfUbWY 'YffYJW h' &\$&) 'a]h' +ž+ 'A]`]cbYb
DUggU[]Yfyb 'Y]bYb 'F Y _cfXž'k À\fybX 'B UW\ U'h][_Y]h'a
: c_i g'ghY\h"



9i fcdUž'9i fcdU! '8]Y' ?fYi nZU\fh]bXi ghf]Y'j YfnY]Wk bYh'ja 'š\ f
&\$&) 'Y]bYb' bYi Yb'FY_cfxk Yfhž'a]h'Y]bYf'dfc[bcgh]n]YfhYb
; ÀghYnU\`j cb'' +ž+ 'A]`]cbYbž'k Ug'Y]bYa '5bgh]Y['ja 'J Yf['Y]Wk 'ni
' (ž* 'A]`]cbYb'ja 'Jcf'U\ f'Ybhgd]Wk h''8]Yg' [Y\h'Ui g'XYa
bYi YghYb'6Yf]Wk h'XYf'7fi]gY'@]bYg' ðhYfbUh]cbU'5ggc W]Uh]cb
f7@5Ł\Yfj cfž'XYf'ja 'FU\ a Yb'XYg' GhUhY'cZ'h\Y'7fi]gY' ðXi ghfm
FYdcfh 'j YfÒZYbh]Wk h'k i fXY''8]Y'6fUbWk Y'k ÀWk gh'k Y]hYf\]b
XmbUa]gWk 'i bX'nY][h'_Ui a '5bnY]Wk Yb'Y]bYf'5V_Ø\ 'i b["

9i fcdU'V'Y]Vh'XYf'nk Y]hk]Wk h][ghY 'A Uf_h'ZØf' ?fYi nZU\fhYbž'X]fY_h
bUWk 'XYb' l G5''6YgcbXYfg'8Yi hgWk 'UbXž'; fc» Vf]hUbb]Yb' i bX
≠U]Yb'ZØ\fyb'XUg'FUb_]b['XYf'E i Y`a Àf_hY'Ubž'k cVY]'9i fcdU
]bg[YgUa h'Y]b'D' i g'j cb'&ž&'i 'VY]'XYb'E i Y`a Uf_hdUggU[]YfYb
j YfnY]Wk bYh''a 'š\ f'&\$&' 'Yfn]Y'hY'X]Y' ?fYi nZU\fhVfUbWk Y
k Y'hk Y]h'Y]bYb'k]fhgWk UZh]Wk Yb': i » UVXfi W_ j cb'%* , ž* 'A]`]UfXYb
l G!8c`Ufžj cb'XYbYb')) 'A]`]UfXYb'9i fc']b'9i fcdU[YbYf]Yfh
k i fXYbž'k Ug'(('\$'\$ '\$'5fVY]hgd'ÀhnY'g]Wk YfhY"

K]fhgWk UZh]Wk Y'5i gk]f_i b[Yb' i bX B UWk \U'h][_Y]h

8Yf'9]bZi gg'XYf' ?fYi nZU\fh]bXi ghf]Y']ghYbcfa ž']bgVYgcbXYfY'Ui Z
X]Y'`c_U'Y'K]fhgWk UZh'XYf'FY]gYXYgh]bUh]cbYb''Fi bX '* - 'i 'XYf
?fYi nZU\fh[ÀghY'ØVYfbUWk hYb'j cf'cXYf'bUWk]\fYf'FY]gY
a]bXYghYbg'Y]bY'B UWk h']b'Y]bYa ' < chY'ž'k Ug'ni gÀhn'Wk Y
9]bbU\ a Yb'ZØf'X]Y' < chY'g' i bX'hci f]gh]gWk Yb'5bV]YhYf'gWk UZh'' ð
XYb'YhnhYb'nk Y]š\ fYb'\UVYb'Y]b'8f]hY'XYf'; ÀghY'ni a 'YfghYb
A U'Y]bY' ?fYi nZU\fh'i bhYfbca a Ybž'k cVY]'; - 'i 'U''Yf
j Yf[Ub[YbYb'; ÀghY']b'6YhfUWk h'n]Y\Ybž'YfbYi h'ni 'fY]gYb"

8]Y'6fUbWk Y'gYhnh'g]Wk 'U_h]j 'ZØf'Y]bY'Ya]gg]cbgUfa Y'Ni _i bZh'Y]b"
6YfY]hg'* %i 'XYf'GWk]ZY'g]bX'UbXghfca ZÀ\][ž'i bX'V]g'&\$&, 'gc`
X]YgYf'5bhY]'Ui Z+&'i 'ghY][Yb''8Ug'9b[U[Ya Ybh'ZØf
B UWk \U'h][_Y]h'k]fX'Xi fWk 'X]Y'Ua V]h]cb]YfhY'N]Y'gYhni b[
VY_fÀZh][hž'V]g'&\$) '\$'bYhnc'bi ''9a]gg]cbYb'ni 'YffY]Wk Ybž'k cVY]
HYWk bc`c []Yb' i bX'bUWk \U'h][Y'DfU_h]_Yb'ni a '9]bgUm'_ca a Yb"

HfYbXg'i bX`F Y]gYj Yf\ U`hYb

8]Y`A]`Ybb]U`g`nY][Yb`g]W\`U`g`VYgcbXYfg`fY]gYZfYi X][`i bX
gW`ÅhnYb`X]Y`:`YI]V`]h`Åhi bX`J]Y`ZU`hž`X]Y`?fYi nZU`fhYb`V]YhYb`"æ
?cbhYI h`XYf`U`_hi Y`Yb`Ghi X]Yb`nY][h`g]W`ž`XUgg`, &`i` `XYf
?fYi nZU`fhY]`bY`a Yf`d`UbYbž`YfbYi h`ni` `_fYi nYb`"
8i fW`gW`b]h`]W``Y][h`XUg`5`hYf`XYf`?fYi nfY]gYbXYb`VY](`*
š\`fYbž`k`cVY]` `*`i` `i bhYf`(` \$`š\`fY`U`h`g]bX`"Ni XYa`fY]gYb`%&`i
XYf`HY]`bY`a Yf`nk`Y]a U``Å`f`]W`i bX`%\$`i` `XfY]a U``V]g`ZØ`b`Za U`
`Å`f`]W`"

- 6Y`]YVhYghY`F Y]gYn]Y`Y` `?Uf]V]_ž`A]hhY`a YYfž`K`Ygh`ØghY
B`cfXUa`Yf]_Ugž`GØXUa`Yf]_Už`5`Ug`U`"
- K`UW`ghi`a` `j`cb`9i`dYX]h]cbg`_fYi nZU`fhYb`i`a` `+`%`i` `j`cb
&`\$`%-`V]g`&`\$`&`'`"
- &+`i` `XYf`F Y]gYbXYb`XYf`Y`hnhYb`nk`Y]`š\`fY`g]bX`bYi` `Ui`Z
?fYi nZU`fhYb`"

æg[YgUa`h`nY][h`X]Y`?fYi nZU`fh]bXi`ghf]Y`]b`XYb`Y`hnhYb` `) \$`š\`fYb
ghYh][Yg`K`UW`ghi`a` ž`cV`k`c`\\`g]Y`bi`f`&`i` `XYg`[YgUa`hYb`F Y]gY!
i bX`Hci`f]ga`i`ggY`_hcf`g`Ui`ga`UW`h`"8]Y`J`cf`YfgU[Yb`XYi`hYb
XUfUi`Z`\\]bž`XUgg`X]Y`?UdUn]h`Å`h`nk`]gW`Yb`&`\$`&(` `i bX`&`\$`&`,` `i`a` `i`%`\$`i
UbghY][Yb`k`]fXž`a`]h`bU`Y`ni` `(\$`A`]`c`bYb`DUggU[]YfYb`V]g`&`\$`+`"
: Ø`f`X]Y`b`Å`Y`fY`Ni`_i`b`Z`h`g]bX`YVYb`ZU`g`g]YVYb`bYi`Y
?fYi nZU`fhgW`]ZZY`[Yd`Ub`hž`X]Y`&`\$`&(` `Y]b[YZØ`fh`k`YfXYb`gc`Yb`"

8]Y`i`a`ZUggYbXYb`8`UhYb`XYg`7`@`5!6Yf]W`hg`j`YfXYi`h]W`Yb`X]Y
fcVi`ghY`9f`c`i`b[`i`bX`XUg`dcg]h]j`Y`K`UW`ghi`a` `XYf
?fYi nZU`fhVfUbW`Y`"Ni`gUa`a`Yb`a`]h`XYb`k`]fhgW`UZh]W`Yb
5i`gk`]f`_i`b[Yb`i`bX`XYf`ni`bY`a`YbXYb`6YXYi`hi`b[`j`cb
B`UW`U`h][`_Y]h`ghY`Yb`X]Y`NY]W`Yb`[`i`h`ZØ`f`X]Y`k`Y]hYfY
9b`hk`]W`_i`b[`X]YgYg`GY`_hcf`g`"8]Y`j`c`gh`Å`bX][Yb`6Yf]W`hY`g]bX`Ui`Z
XYb`K`YVg]hYg`j`cb`<`UbgU`C`b`bY`i`bX`7fi`]g]b[`>`xi`fb`U`
j`YfZØ[`VUf`"

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6Ygi W\ Yb`G]Y`i bg`Ui Z. `Y]bY!fY]gY"XY