

## BYi Yf'K U`\_'cZ'K U[bYf'&\$&).'9bhXYW\_Yb G]Y'K U[bYfg'K $c\bcfhY$ °

9bhXYW\_Yb'G]Y'XYb'K U`\_'cZ'K U[bYf']b'6UmfYi h\.'K c\bcfhYž 5i gghY``i b[Yb'i bX'\_i `hi fY``Y'9]bV`]W\_Y']b'F]W\UfX'K U[bYfg @YVYb'&\$&)"



CdYfbghfu» Y'&&ž'-) ((('6UmfYi h\ž'8Yi hgW\`UbX'!'8Yf'K U'\_cZ'K U[bYf']b'6UmfYi h\ž'XYf'gY]h'gY]bYf'9]bZØ\fi b[']a '\$J\f'&\$%' nU\`fY]W\Y'6Ygi W\Yf'Ubn]Y\hž'[Y\h'&\$&) 'a ]h'Y]bYa 'bYi Yb'H\Ya UUb'XYb'GhUfh 'XYb'K c\bcfhYb'XYg'?ca dcb]ghYb'F]W\UfX'K U[bYf''@Ui h'VUmfYi h\'"XY'k YfXYb']b'X]YgYa '\$J\f'j YfgW\]YXYbY K c\bghÀhhYb'Ui g'j YfgW\]YXYbYb'FY[]cbYb'9i fcdUg'j cf[YghY``hžXUfi bhYf'GUW\gYbž':fUb\_Ybž'CVYfVUmYfbž'6UmYf]gW\!GW\k UVYbžB]YXYfgUW\gYbž'A YW\_`YbVi f[!Jcfdca a Yfbž'X]Y'GW\k Y]nž'\$\dangle \dangle \dangle

8 Yf'K U'\_icZK U[bYf'gY'Vgh'YfghfYW\_h'g]W\'j cb'XYf'F]W\UfX
K U[bYf'FYg]XYbWYž'VY\_Ubbh'U'g'K U\bZf]YXž'V]g'ni a
: Yghgd]Y`\Ui g'i bX'V]YhYh'XYb'6Ygi W\Yfb'Y]bYb'Ui h\Ybh]gW\Yb
9]bV']W\_']b'K U[bYfg'@YVYb'i bX'K]f\_Yb'', VYf'X]Y'\J\fY'\]bk Y[
k i fXYb'%+'W\UfU\_hYf]gh]gW\Y'?i VYb'Y]b[Yf]W\hYhz'X]Y'\A\f']W\
k YW\gY'bXY'H\Ya Yb'dfAgYbh]YfYb'i bX'gdUbbYbXY'9]bV']W\_Y']b
X]Y'@YVYbg!'i bX'GW\UZZYbgk Y`h'K U[bYfg'V]YhYb'''9]b'VY['Y]hYbXYg
@YdcfY``c']bZcfa ]Yfh'ØVYf'X]Y'Cf][]bU`gW\Ui d`AhnY'K U[bYfg']b
6UmfYi h\'i bX'Ybh\A`h'Y]bYb'GhUXhd`UbUi ggW\b]hhz'XYf'XYb'JYf'Ui Z
XYg'K U`\_'cZ'K U[bYf'nY][h''8]YgYg'@YdcfY``c']gh'Ub'XYf'Hci f]gh
\DZcfa Uh]cb']b'XYf'CdYfbghfU\rangle Y'&\rangle Y\f\A`h']W\'i bX'\_Ubb'Ui W\'Ui Z
XYf'K YVg]hY'j cb'VUmfYi h\!hci f]ga i g''XY'\Yfi bhYf[Y`UXYb k YfXYb''

## =bhYfU\_h]j Y'9f`YVb]ggY'i bX'\]ghcf]gW\Y 9]bV`]W Y

8 Yf K U`\_'cZK U[ bYf k ]fX'j cb'XYf'6UmfYi h\ 'A Uf\_Yh]b[ '/ 'Hci f]ga; a V< 'VYhf]YVYb'i bX']gh'U`g'BUW\V]`Xi b[ 'XYg'VYfØ\a hYb'K U`\_'cZ: Ua Y']b'<c``mk ccX'\_cbn]d]Yfh"'9f'VYghY\h'Ui g'%- '6Yhcbk ØfZY`bž X]Y'gY]h'&\$%( 'Ui W\'U`g'DcXYghY'ZØf'ZUfV][ Y'G\_i `dhi fYb'j cb'Chha Uf < Òf`'X]YbYb"'8]YgY'i bj Yfk YW\gY`VUfYb'9`Ya YbhY'hfU[ Yb'ni f 5hhfU\_h]j ]hÀh'XYg'K U`\_g'VY]'i bX'ZÒfXYfb'XUg' \$hYfYggY'Ub K U[ bYfg'@YVYb'i bX'gY]bYa '9]bZi gg'Ui Z'X]Y'A i g]\_[ YgW\]W\hY"

6Ygi W\Yf'\_ÒbbYb'\]Yf'b]W\h'bi f'a Y\f'ØVYf'XUg'@YVYb'K U[bYfg YfZU\fYbž'gcbXYfb'Ui W\'ØVYf'j]Y`Y'dfca]bYbhY'DYfgÒb`]W\\_Y]hYbž X]Y'K U[bYfg'8Yb\_Yb'i bX'GW\UZZYb'VYY]bZi gghYb"' \div Zcfa Uh]j Y
HYI hY'[YVYb'5i ZgW\`i gg'XUfØVYfž'k]Y'5fW\]hY\_hYb'k]Y'; chhZf]YX
GYa dYf'i bX'C hhc'6fØW\_k U`X']b'K U[bYfg'K Yf\_'fYZY\_h]Yfh'k YfXYbž
k À\fYbX'JYfV]bXi b[Yb'ni 'd\]`cgcd\]gW\Yb'@Y\fYb'i bX'UbXYfYb
VYfØ\a hYb'DYfgÒb`]W\\_Y]hYb'k]Y'?Uf`'A Ufl'i bX'@i Xk]['j Ub
6YYh\cj Yb'h\Ya Uh]g]Yfh'k YfXYb"'8]YgY']bhYfU\_h]j Yb'9f`YVb]ggY
Yfa Ò[`]W\Yb'Y]bYb'h]YZYb'9]bV`]W\_']b'X]Y'\_i `hi fY``Yb'i bX
a i g]\_\]ghcf]gW\Yb'Ni gUa a Yb\Àb[Y"

## I bhYfghØhni b[ i bX Gdcbgcf]b[

8]Y'bYi Y'5i gghY``i b[ 'XYg'K U`\_'cZ'K U[ bYf'k i fXY'Xi fW\
nU\`fY]W\Y'GdcbgcfYb'i bhYfghØhnhžij ]Y`Y'Ui g'XYf'<chY`!'i bX
; Ughfcbca ]YVfUbW\Y'gck ]Y'XYa '9]bnY`\UbXY`"'K Y]hYfY
: ÒfXYfi b[ 'Yf\]Y`h'X]Y'\Djh]Uh]j Y'j cb'XYf'\Rightarrow?'CVYfZfUb\_Ybž'XYf
GdUf\_UggY'6UmfYi h\ž'XYf'H]W\_YhghY``Yž'XYa '6UmfYi h\!G\cd'i bX
XYf'6UmfYi h\Yf'GcbbhU[ gnY]hi b[ "'5```X]YgY'DUfhbYf'UfVY]hYb
ni gUa a Ybž'i a 'XYb'6Ygi W\Yfb'Y]bY'i bj Yf[ Ygg']W\Y'9fZU\fi b[
]a 'NY]W\Yb'F]W\UfX'K U[ bYfg'ni 'V]YhYb'i bX'X]Y'\_i `hi fY``Y
\Rightarrow\Ybh]h\Ah'6UmfYi h\g'ni 'gh\Af\_Yb"

8 YhU]`g	
Cfh	CdYfbghfU» Y`&&ž'-)((('6UmfYih\ž
	8 Yi hgWX`UbX
EiY``Yb	• kkk"VUmfYih\"XY
	• kkk"VUmfYih\!hcif]gaig"XY

6 Ygi WX Yb G]Y i bg Ui Z Y]bY!fY]gY "XY