

I f`Ui Vgd`Ubi b[`XYf`Ni _i bZh. `Gc
YbhXYW_hY `]Wk `[Y\Y]a Y`GWk ÀhnY`a]h`? =

9fZU\ fYb`G]Yžk]Y`? =X]Y`I f`Ui Vgd`Ubi b[`fYj c`i h]cb]Yfh`i bX
Ui h\Ybh]gWk Y`9f`YVb]ggY`]b`A U`hU`i bX`HYbYf]ZU`Yfa Ò[`]Wk h`



A U`hUž`A U`hU`!`8Yf`9]bgUhn`j cb`? Øbgh]Wk Yf` ðhY``][Ybn`]b`XYf
F Y]gYd`Ubi b[`YfZÀ\fh`Y]bYb`VYa Yf`_Ybgk YfhYb`5i ZgWk k i b[ž
]bgVYgcbXYfY`Xi fWk`X]Y`5bk YbXi b[`XYf`? =; Ya]b`]8YYd
F YgYUfWk``8]YgY`]bbcj Uh]j Y`D`UhhZcfa žX]Y`U`g`Zc fhgWk f]hh]Wk Y
ðZcfa Uh]cbgfYWk YfWk Y!9b[]bY`j cb`; cc[`Y`_cbn]d]Yfh`k i fXYž
V]YhYhY]bY`@Øgi b[`ZØf`F Y]gYbXYž`X]Y`Ui h\Ybh]gWk Y`i bX
a U» [YgWk bY]XYfhY`9f`YVb]ggY`gi Wk Ybž`c`bY`ghi bXYb`Ub[Y
F YWk YfWk Yb`cXYf`_cghgd]Y`][Y`F Y]gYVØfcg`]b`5bgdfi Wk`bY`a Yb
ni`a ØggYb``9]b`6Y]gd]Y`ZØf`XYb`YfZc`[fY]Wk Yb`9]bgUhn`X]YgYf`? =
V]YhYhY]b`9l dYf]a Ybhž`XUg`Ui Z`A Yf`_i f`VYgWk f]YVYb`k]fX`

⇒a`FU`a Yb`XYf`I f`Ui Vgd`Ubi b[`fY]ghY`Y]b`Bi hnYf`Yfgħa U`g`bUWk
A U`hU`i bX`HYbYf]ZU``6Y]`XYf`9]b[UVY`gY]bYf`dYfgØb`]Wk Yb
J cf`]YVYbž`ni`XYbYb`K UbXYfb`i bX`X]Y`9bhXYW_i b[`XYf
hfUX]h]cbY``Yb`a U`hYg]gWk Yb`? ØWk Y`nÀ`hYbž``]YZYfhY`X]Y`? =

XYhU]`YfhY`9a dZY\`i b[Yb`ZØf`K UbXYffci hYb`i bX`FYghUi fUbhg"
5i Z`A U`hU`Ybh\Ø`hY`X]Y`? =k Yfhj c`Y`H]ddg`k]Y`X]Y`9fdfcVi b[`XYg
8YggYfhg`a eUfYhž`XUg`gcbghj]Y`Y]W`h`i bYbhXYW`h`[YV`]YVYb
k ÅfY`"9]b`k Y]hYfYg`<][\`][\`h`k Uf`Y]b`F`YghUi fUbh`]b`Y]bYf`U`hYb
6i f[ž`XUg`g]W`U`g`_i `]bUf]gW`Yg`ž`k Y`XYf`F`Y]gY`YfUi gghY`hY"

9f`YVb]ggY`Ui Z`HYbYf]ZZU

8Yf`5i ZYbh\U`h`Ui Z`HYbYf]ZZU`Zc`_i g]YfhY`g]W`YVYbZU`g`Ui Z`X]Y
[Ughfcbca]gW`Yb`J`cfnØ[Y`"8]Y`? =_cbbhY`Y]bY`i bYfk UfhYhY
9a dZY\`i b[`ZØf`Y]b`K`Y]b[i`h`]b`_i`g]j Y`F`YghUi fUbh`Ui`g[YVYbž
k Y`W`Y`ni`j`c`f`Ui`g[YgW`c`ggYb`k`c`f`XYb`k`Uf`"8Yf`6Ygi`W`X]YgYg
K`Y]b[i`hg`VYgW`YfhY`XYa`F`Y]gYbXYb`b]W`h`bi`f`YI`nY`Yb`hY
GdY]gYbž`gcbXYfb`Ui`W`U`hYa`VYfUi`VYbXY`5i`gV`]W`Yž`X]Y`XYb
5i ZYbh\U`h`i`bj`Yf[Ygg`]W`a`UW`hYb"

8]Y`;`fi`bX`U[Yb`j`cb`;`Ya`]b]`8Yd`F`YgYUfW`V]YhYb`Y]bY
H]YZbFYW`YfW`Yž`X]Y`g]W`j`cb`UbXYfYb`?`≠GmghYa`Yb`UV`YVh`"G]Y
UbU`mg]Yfh`≠Zcfa`Uh]cbYb`Å`b`]W`Y]bYa`a`YbgW`]W`Yb`9I`dYfhYb
i`bX`ZØ`fh`i`a`ZUggYbXY`J`Yf[`Y]W`Y`j`YfgW`]YXYbYf
≠Zcfa`Uh]cbgei`Y`Ybž`k`]Y`c`_U`Y`6`c`[`g`i`bX`F`Y]gYVYf]W`hYž`Xi`fW`"
8UXi`fW`]gh`X]Y`?`=]b`XYf`@U[Yž`≠Zcfa`Uh]cbYb`df`Ån]gY`i`bX
fY`Yj`Ubh`ni`Z`hYfb"

J`c`fhY]`Y`XYf`?`=VY]`XYf`F`Y]gYd`Ubi`b[

8]Y`J`c`fhY]`Y`XYf`5bk`YbXi`b[`j`cb`?`=]b`XYf`i`f`Ui`Vgd`Ubi`b[`g]bX
_`Uf`Yfg]W`h`]W`"G]Y`fYXi`n]Yfh`b]W`h`bi`f`XYb`GhfYggZU`hc`f`VY]`XYf
D`Ubi`b[ž`gcbXYfb`Yfa`Ø[`]W`h`Ui`W`9bhXYW`_i`b[Ybž`X]Y
UbXYfbZU`g`a`Ø[`]W`Yfk`Y]gY`b]W`h`k`U`f[Ybca`a`Yb`k`c`f`XYb
k`ÅfYb`"8]Y`5bdUggi`b[gZ`Å][`Y]h`XYf`9f[YVb]ggY`Ub`]bX]j`]Xi`Y`Y
J`c`f]YVYb`i[UfUbh]Yfh`Y]b`Å`Ø`YfYg`A`U»`Ub`Ni`Zf]YXYb`Y]h`i`bX
5i`h`Ybh]n]h`Å`h`k`Å`fYbX`XYf`F`Y]gYb"

;`cc[`Y`;`Ya`]b]ž`b]W`h`bi`f`U`g`6fck`gYfUb`k`YbXi`b[ž`gcbXYfb`Ui`W`
U`g`5dd`j`YfZØ[VUfž`_ØbbhY`X]Y`Ni`_i`bZi`XYf`F`Y]gYd`Ubi`b[`df`Å[Yb`
8]Y`?`=V]YhYh`i`bhYfghØ`hni`b[`VY]`XYf`F`ci`hYbd`Ubi`b[ž`]YZYfh
`ÅbXYfgdYn]Z]gW`Y`H]ddg`i`bX`]bZcfa`]Yfh`ØVYf

9]bfY]gYVYgh]a a i b[Yb'gck]Y'bc hk YbX][Y'5i gfØghi b["': Øf
 F Y]gYbXYž'X]Y'XYb'9]bgUhn'j cb'a cXYfbghYf'HYWbc`c[]Y'gWÀhnYbž
 ghY`hg]Y'Y]b'k Yfhj c`Yg'K Yf_nYi [`XUf"

8YbbcWk'k UfbYb'9I dYfhYbž'XUgg'X]Y'5bhk cfhYb'XYf'? =b]Wk h
]a a Yf'j c`ghÀbX][`cXYf'_cffY_h'g]bX'i bX'cZhiE i Y`YbUb[UVYb
 ZY\`Yb"8]Y'? =gc`hY`XU\Yf'U'g'i bhYfghØhni b[`]b'XYf'F Y]gYd`Ubi b[
 [Ybi hnh'k YfXYb'i bX'b]Wk h'U'g'U`Y]b][Y'`bZcfa Uh]cbgei Y`Y"
 Ni XYa `]gh'g]Y'j b'XYf'@U[Yž'Xi fWk`X]Y': i b_h]cb' 7]fWY'hc`Z]bX
 CV`Y_hY'j b'6]XYfb'ni `]XYbh]Z]n]YfYb'i bX'XUni [Y\Øf][Y
 `bZcfa Uh]cbYb'VYfY]hni ghY`Yb"

Ni gUa a YbZUggYbX`Àggh'g]Wk`ZYgh\U`hYbž'XUgg'X]Y'`bhY[fUh]cb'j cb
 _Øbgh]WkYf'`bhY`][Ybn'k]Y'; cc[`Y'; Ya `]b'X]Y'F Y]gYd`Ubi b[
 j]Y'j YfgdFYWkYbXY`A Ø[`]Wk`_Y]hYb'ZØf'F Y]gYbXY`V]YhYh`G]Y'_Ubb
 \Y`ZYbž'a U» [YgWk bY]XYfhY'9f'YVb]ggY'ni `gWk UZZYb'i bX
 [`Y]Wk nY]h][`XUni `VY]hfU[Ybž'XUgg'Ui g'XYa `GhfYgg'XYf'D`Ubi b[
 Y]b'fY]Vi b[g`cgYg'i bX'YfZfYi `]WkYg'9f'YVb]g'k]fX" J Yf[YggYb'G]Y
 U`gc`X]Y'hfUX]h]cbY`Yb'F Y]gYZØ\ fYfž'XYbb`X]Y'Ni _i bZi'XYg'F Y]gYbg
 _ØbbhY'j b'XYb`<ÀbXYb'XYf'? =`]Y[Yb" `A Y\ f`XUni `YfZU\ fYb'G]Y'Ui Z'
 A UhgWk `i bX'D]ghY"

8YhU]`g	
C fh	A U`hUž`A U`hU
E i Y`Yb	<ul style="list-style-type: none"> • k k k "a Yf_i f"XY • a UhgWk !i bX!d]ghY"XY

6Ygi WkYb'G]Y'i bg'Ui Z. `Y]bY!fY]gY"XY