

## Dcfhi [U`!FY]gY. Gc'j Yfa Y]XYb'G]Y ; YZU\fYb'i bX'[Yb]Y» Yb'=\fYb'l f`Ui V°

9bhXYW\_Yb'G]Y'Dcfhi [U`'U`g'HfUi a n]Y`'ZØf'≒\fYb'l f`Ui V. <]bk Y]gY'ni 'G]W\Yf\Y]hž'BUhi f'i bX'JYf\_Y\f'ZØf'Y]bY i bVYgW\k YfhY'FY]gY"



@]ggUVcbž'Dcfhi [U`'!'Dcfhi [U`'YfZfYi hig]W\'U`g'l f`Ui Vgn]Y` [fc»Yf'6Y`]YVh\Y]h"'8]Y'?ca V]bUh]cb'Ui g'YbX`cgYb'GhfÀbXYbž W\Ufa UbhYb'GhÀXhYb'i bX'VYY]bXfi W\_YbXYf'BUhi f'`cW\_h''À\f`]W\nU\`fY]W\Y'Hci f]ghYb'Ub"'6YgcbXYfg'X]Y'FY[]cbYb'5`[Ufj Yž @]ggUVcbž'A UXY]fU'i bX'X]Y'5ncfYb'ghY\Yb'XUVY]'\cW\']a '?i fg" 5``YfX]b[g'gc``hYb'FY]gYbXY'Y]b][Y'k]W\h][Y'<]bk Y]gY'VYUW\hYbži a ']\fYb'5i ZYbh\U`h'a Ò[`]W\gh'[YZU\f`cg'ni '[YghU`hYb"

## G]WXYfY]hg`U[Y'ibX'?f]a]bU`]hÀh

8 Ug·5 i gk Àfh][ Y·5 a h·k Ufbh·]bgVYgcbXYfY·j cf·HUgW\YbX]YVghÀ\`YbibX·9]bVfØW\Ybž·X]Y·\Ài Z][·]b·[fÒ» YfYb·GhÀXhYb·k ]Y·@|ggUVcb

i bX Dcfhc 'Ui ZhfYhYb"'I f`Ui VYf`gc``hYb`g]W\ XUfUi Z`Y]bghY``YbžXUgg?`Y]b\_f]a ]bU`]hÀh`]b hci f]gh]gW\Yb`6YfY]W\Yb`j YfVfY]hYh`]gh"
FUi VØVYfZÀ``Y`i bX`<UbXhUgW\YbfUi V`g]bX`nk Uf`gY`hYbYfž`XcW\YVYbZU``g`5b`Ugg`ni f`J cfg]W\h"'6YgcbXYfg`]b`A YbgW\Yba Yb[Ybgc``hYb`K Yfh[Y[YbghÀbXY`[i h`[Yg]W\Yfh`i bX`Yb[`Ua`?ÒfdYf[YhfU[Yb`k YfXYb"'9]bVfØW\Y`]b`: Yf]Ybk c\bi b[Yb`gck]Y
5i hcUi ZVfØW\Y`g]bX`YVYbZU``g`Y]b`[fc»Yg`DfcV`Ya ž`XUg`FY]gYbXY]a`<]bhYf\_cdZ'VY\U`hYb`gc``hYb"'8U\Yf`Ya dZ]Y\`h`Yg`g]W\ž`]b`XYbhci f]gh]gW\Yb`<cW\Vi f[Yb`i bX`5i g[Y\j]YfhY`b`VYgcbXYfgUi Za Yf\_gUa ni 'gY]b"OXYfk YghYb"XYOZ'OUi gk UYfh][Yg!Ua h"XYQ

I a 'XUg'F]g]\_c'ni 'a ]b]a ]YfYbž'k ]fX'Ya dZc\`Ybž'6Uf[Y`X'bi f']b
\_`Y]bYb'6YhfÀ[Yb'a]hni ZØ\fYb"'5\_hi Y``Y' ±bZcfa Uh]cbYb'ØVYf
G]W\Yf\Y]hg`U[Y'i bX'BchZU``j cfgcf[Ya U» bU\a Yb'\_ObbYb'ØVYf
X]Y'5dd' G]W\Yf'FY]gYb 'UV[Yfi ZYb'k YfXYb"'Ni XYa ']gh'Y]bY
FY[]ghf]Yfi b[']b'XYf'?f]gYbj cfgcf[Y`]ghY'fUhgUa ž'i a ']a ': U``'Y]bYg
BchZU``g'gW\bY```YffY]W\VUf'ni 'gY]b"

## BUhØf`]WXY'<YfUi gZcfXYfi b[Yb

FY]gYbXY'Ub'XYf'5h'Ubh]\_\_ØghY'gc``hYb'g]W\'XYf'ghUf\_Yb
GhfÒa i b[Yb'VYk i ggh'gY]bž'X]Y'VY]'i bUW\hgUa Ya 'JYf\U`hYb'ni
I bZÀ``Yb'ZØ\fYb'\_ÒbbYb"'6YgcbXYfY'Jcfg]W\h']gh'[YVchYb.
: `U[[Yb\]bk Y]gY'i bX'5bk Y]gi b[Yb'j cb'FYhhi b[ggW\k]a a Yfb
g]bX'ni 'VYUW\hYb"'5i W\'A UXY]fU'i bX'X]Y'5ncfYb'Vf]b[Yb
gdYn]Z]gW\Y'<YfUi gZcfXYfi b[Yb'a]h'g]W\ž'XUfi bhYf'HfcdYbghØfa Yž
9fXfi hgW\Y'i bX'Ji `\_UbUi gVfØW\Y''K UbXYfYf'gc``hYb'Ui Z
a Uf\_]YfhYb'K Y[Yb'V`Y]VYb'i bX'g]W\'ghYhg'ØVYf
K YhhYfVYX]b[i b[Yb']bZcfa]YfYbž'i a 'dchYbn]Y```[YZÀ\f`]W\Y
G]hi Uh]cbYb'ni 'j Yfa Y]XYb"OXYfk YghYb"XYOZ'OUi gk UYfh][Yg!
Ua h"XYO

± XYb Gca a Yfa cbUhYb []`h'ni XYa 'Yf\Ò\hY'K UWXgUa \_Y]h'k Y[Yb 6i gWX!'i bX'K U`XVfÀbXYbž']bgVYgcbXYfY']a '@UbXYg]bbYfYb ii bX Ui Z'A UXY]fU"'FY]gYbXY'\_ÒbbYb 'ØVYf'X]Y'5dd' : c[cg 'U\_hi Y``Y <]bk Y]gY'ni '6fUbX[YZU\fYb'UVfi ZYb"

## 5 i hcfY]gYb i bX A Ui hfY[Y i b[Yb

K Yf'a ]h'XYa '5i hc'i bhYfk Y[g'gY]b'a ÒW\hYž'gc``hY'g]W\'a ]h'XYb A Ui hgmghYa Yb']b'Dcfhi [U`j YfhfUi h'a UW\Ybž'XU'j ]Y`Y 5i hcVU\bYb'Y]bY'Y'Y\_hfcb]gW\Y'NU\`i b['YfZcfXYfb"'A]Yhk U[Yb a]h' J]U'JYfXY !6cl 'Yf`Y]W\hYfb'X]Y'A Ui hnU\`i b['Yf\YV`]W\"'9g ]gh'k]W\h]['ni 'VYUW\hYbž'XUgg'ZØf': U\fUbZ\hb[Yf'Y]bY'ghfYb[Y Dfca]``Y[fYbnY'j cb'a Ul]a U``\$ž&'[]`hž'k \ha\fYbX'X]Y'U``[Ya Y]bY ; fYbnY'VY]'\$ž) 'Dfca]``Y'`]Y[h"'6Y]'JYfghÒ» Ybž'Yhk U'VY]a 'ZU`gW\Yb DUf\_Yb'cXYf'; YgW\k]bX][\_Y]hgØVYfhfYhi b[Ybž'g]bX']b'XYf'FY[Y` gcZcfh][Y'6i »[Y`XYf'ni 'Ybhf]W\hYb"OXYfk YghYb"XYOZ'OUi gk UYfh][Yg! Ua h"XYQ

8 YhU]`g	
Cfh	@]ggUVcbžDcfhi [U`
EiY``Yb	• k k k "XYfk YghYb"XY
	• k k k "Ui gk UYfh][ Yg!Ua h"XY

6Ygi WXYb G]Y i bg Ui Z Y]bY!fY]gY "XY