

Gc`k Å\`Yb`G]Y`Y]bYb`GWÅ`UZgUW\_`Ui`g.`Y]bY  
? Ui ZVYfUhi b[

I bgYf`i a ZUggYbXYf`F Uh[ YVYf`ni f`5i gk UÅ`Y]bYg  
GWÅ`UZgUW\_g`gcf[ h`ZØf`Y]bY`Ub[ YbY\`a Y`B UWÅ hfi \Y`VY]`YXYf  
HYa dYfUhi f`9[ U`ž`cV`G]Y`Y]b`K cWÅYbYbX\_f]Y[ Yf`g]bXž`XYf`]b  
X]Y`6Yf[ Y`ghØfa hž`cXYf`g]WÅ`Ui ZY]bY`a Y\fhÅ[ ][ Y  
K UbXYfi b[ `Xi fWÅ`XYb`<]a U`UmU`j cfVYfY]hYbž`X]Y`K UÅ`XYg  
f]WÅ h[ Yb`GWÅ`UZgUW\_g`\_Ubb`Y]bYb`7Ua`d]b[ Ui`gZi [ `ØVYf  
9fZc`[ `cXYf`A ]ggYfZc`[ `Yb`hgWÅY]XYb`"9g`\_Øbb`hY`XYf  
I bhYfgWÅ]YX`gY]bž`cV`G]Y`j c`Ui Z[ Y`UXYb`i bX`VYfY]h`ZØf  
Y]bYb`k Y]hYfYb`HU[ `Ui Z`XYa`HfU]`Ui Zk UWÅYb`cXYf`j`Ò`][  
YfgWÅ`ÒdZhi bX`VYfY]h`g]bXž`≡fY`GUWÅYb`ni`gUa`a`Ybni`dUW`Yb  
i bX`]b`XYb`?ca`Zcfh`≡fYg`Y][ YbYb`6YhhYg`bUWÅ`<Ui`gY`ni  
[ Y\Yb`"Jcf`X]YgYa`<]bhYf[ fi bX`\UVYb`k ]f`Y]bYb  
i a ZUggYbXYb`@Y]hZUXYb`ni`f`5i`gk`UÅ`Y]bYg`GWÅ`UZgUW\_g  
/ Ua`d^Y`d/

I bgYf`i a ZUggYbXYf`F Uh[ YVYf`ni f`5i gk UÅ`Y]bYg`GWÅ`UZgUW\_g  
gcf[ h`ZØf`Y]bY`Ub[ YbY\`a Y`B UWÅ hfi \Y`VY]`YXYf`HYa dYfUhi f`

9[ U`ž`cV`G]Y`Y]b`K cWÅYbYbX\_f]Y[ Yf`g]bXž`XYf`]b`X]Y`6Yf[ Y`ghØfa hž  
cXYf`g]WÅ`Ui ZY]bY`a Y\fhÅ[ ][ Y`K UbXYfi b[ `Xi fWÅ`XYb`<]a U`UmU  
j cfVYfY]hYbž`X]Y`K UÅ`XYg`f]WÅ h[ Yb`GWÅ`UZgUW\_g`\_Ubb`Y]bYb  
7Ua`d]b[ Ui`gZi [ `ØVYf`9fZc`[ `cXYf`A ]ggYfZc`[ `Yb`hgWÅY]XYb`"

9g`\_Øbb`hY`XYf`I bhYfgWÅ]YX`gY]bž`cV`G]Y`j c`Ui Z[ Y`UXYb`i bX  
VYfY]h`ZØf`Y]bYb`k Y]hYfYb`HU[ `Ui Z`XYa`HfU]`Ui Zk UWÅYb`cXYf  
j`Ò`][ `YfgWÅ`ÒdZhi bX`VYfY]h`g]bXž`≡fY`GUWÅYb  
ni`gUa`a`Ybni`dUW`Yb`i bX`]b`XYb`?ca`Zcfh`≡fYg`Y][ YbYb`6YhhYg  
bUWÅ`<Ui`gY`ni`[ Y\Yb`"

Jcf`X]YgYa`<]bhYf[ fi bX`\UVYb`k ]f`Y]bYb`i a ZUggYbXYb`@Y]hZUXYb

ni f'5i gk U\`Y]bYg'GW\`UZgUW\_g'ni gUa a Yb[ YghY``h"

## Gc`k A\`Yb`G]Y`Y]bYb`GW\`UZgUW`\_Ui`g

K ]f\`UVYb`i`bgYfYb`@Y]hZUXYb`]b`X]Y`Zc`[ YbXYb`I`bhYfUVgW`b]hY`i`bhYfhY]`h"

- K c`k YfXYb`G]Y`≡fYb`GW\`UZgUW`\_j`Yfk`YbXYb3
- K Afa`Yk`YfhY
- GhUZY`VYk`Yfhi`b[`Yb
- =gc`]Yfi`b[`.8Ui`bY`j`g`Gmbh\`Yh]\_
- 8Ui`bYbZ0``\_fUZh
- K ]W`h[`Y`A`Yf\_a`U`Yz`bUW`X`YbYb`G]Y`gi`W`Yb`gc``hYb
- :`cfa`Yb`i`bX`;`f0»Yb

K c`k YfXYb`G]Y`≡fYb`GW\`UZgUW`\_j`Yfk`YbXYb3

8]Y`YfghY`:`fU[`Yz`X]Y`G]Y`g]W`ghY``Yb`a`0ggYbž`Ui`hYh`K`c`k`YfXY`j]W`a`Y]bYb`GW\`UZgUW`\_VYbi`hnYb3

≡W`UUVY`nk`Y]`GW\`UZgA`W`Y``9]bY`XUj`cb`]gh`Y]bY`J`]Yf!`J\`fYgnY]hYb!`cXYf`Dfc!DYfZcfa`UbW`!HUgW`Yz`X]Y`j]W`i`bhYf`YI`hfYa`YfYb`6YX]b[`i`b[`Yb`k`]Y`HfY`\_]b[`]a`<]a`U`UmJž?`YhhYfb`]b`[`fc»Yf`<0\Y`cXYf`K`]bhYfW`a`d]b[`fY]gYb`]b`;`fc»Vf]hUbb]Yb`i`bX`9i`fcdU`j`Yfk`YbXY"

8]Y`UbXYfY`]gh`Y]bY``Y]W`hYfY`HUgW`Y`Z0f`XfY]`J\`fYgnY]hYbž`X]Y`]W`Z0f`:`f0`U\`fg!ž`Gca`a`Yf!`i`bX`<YfVghfY]gYb`]b`;`fc»Vf]hUbb]Yb`i`bX`9i`fcdU`j`Yfk`YbXY"

6Yj`cf`G]Y`Y]bYb`GW\`UZgUW`\_`Ui`ZYbž`XYb`\_Yb`G]Y`XUf0VYf`bUW`ž`k`c\]b`G]Y`fY]gYbž`k`Y`W`Yg`?`]a`U`G]Y`Yf`YVYb`k`YfXYb`i`bX`cV`G]Y`XUg`;`Yk`]W`h`VYf0W\_g]W`h[`Yb`a`0ggYb"

B]W`Ua`GUVcX`#G\`i`hhYfghc`W`K`c`k`YfXYb`G]Y`≡fYb`GW\`UZgUW`\_j`Yfk`YbXYb3

9g`a`UW`h`k`Yb][`G]bbž`]b`Y]bYb`gW`k`YfYb`J`]Yf!`J\`fYgnY]hYb!

GW\`UZgUW\_`ja `9l dYX]h]cbgg]`ni `]bj Ygh]YfYbž`XYb`G]Y`bi`f`ja  
Gca`a`Yf`j`Yfk`YbXYb``5i`ZXYf`UbXYfYb`GY]hY`\_Ubb`Y]bY`ni`\_U`hY  
BUW`hY]bYb`7Ua`d]b[`Ui`gZi`[`fi`]b]YfYb`i`bX`G]Y`a`Ò[`]W`Yfk`Y]gY  
]b`;`YZU`f`Vf]b[`Yb`"

K`Ybb`G]Y`a`Y`fYfY`HU[`Y`k`UbXYfbž`gc``hYb`G]Y`YVYbZU``g`XUfUb  
XYb`\_Ybž`Δ`fYb`F`i`W\_gUW`\_gc``Y]W`h`k`]Y`a`Ò[`]W`ni`\_`U`hYb``K`Ybb  
Yg`g]W`\_Y`XcW`i`a`\_Y]bYb`:`Ua`\_]Ybi`f`Ui`Vž`Y]b`:`Ygh]j`U`c`XYf`bi`f`  
Y]bYb`5i`gZi`[`a`]h`,`VYfbUW`hi`b[`]UbXY`hž`]gh`XUg`DUW\_[`Yk`]W`h  
k`U`f`g`W`Y]b`]W`\_Y]b`gc`[`fc`»`Yg`Dfc`V`Ya`"

6Yj`cf`G]Y`Y]bYb`GW\`UZgUW`\_`\_Ui`ZYbž`ØVYf`Y[`Yb`G]Y`[`YbUi`ž`k`c`ZØf`  
G]Y`\_]\`b`j`Yfk`YbXYb`a`ÒW`hYb`"

K`Àfa`Yk`YfhY`

GcVU`X`G]Y`k`]ggYbž`k`c`G]Y`Δ`fYb`GW\`UZgUW`\_`j`Yfk`YbXYb`a`ÒW`hYbž`  
\_`ÒbbYb`G]Y`UbZUb[`Ybž`ØVYf`K`Àfa`Yk`YfhY`bUW`ni`XYb`\_Yb`"

6Y]`XYf`5i`gk`U`\_`Δ`fYf`HUgW`Y`g]bX`nk`Y]`HYa`dYfUhi`f[`fYbnYb`ni  
VYfØW\_g]W`h[`Yb.`X]Y`?`ca`Zcfh[`fYbnY`i`bX`X]Y`YI`hfYa`Y`;`fYbnY`"  
8]YgY`k`YfXYb`bcfa`U`Yfk`Y]gY`Ui`ZXYa`9h]\_Yhh`Y]bYg`GW\`UZgUW`\_g  
Ub`UbX`Y]bYf`ZUfVW`X]YfhYb`G`\_U`U`Ub[`YnY][`h`"

→bg`C`hcgcb`#G\`i`hhYfghcW`\_9]bY`K`Àfa`YVYk`Yfhi`b[`]ZØf`Y]bYb  
GW\`UZgUW`\_`

8]Y`?`ca`Zcfh[`fYbnY`]gh`X]Y`b]YXf][`ghY`HYa`dYfUhi`fž`VY]`XYf`G]Y  
VYei`Ya`i`bX`g]W`Yf`gW`\_UZYb`\_`ÒbbYb`gc``hYb``5`g`F`YZfYbn.`A`Y]b  
J]Yf!`Δ\`fYgnY]hYb!`Fi`W\_gUW`\_`\`Uh`Y]bY`?`ca`Zcfh[`fYbnY`]j`cb`!`%`!`..7  
i`bX`a`Y]b`8`fY]!`Δ\`fYgnY]hYb!`Fi`W\_gUW`\_``Y[`h`VY]`!`&`!`..7`"

8]Y`Ài`»`YfghY`;`fYbnY`]gh]a`i`;`fi`bXY`X]Y`,`VYf`YVYbghYa`dYfUhi`f  
cXYf`X]Y`A`]bXYghhYa`dYfUhi`fž`VY]`XYf`XYf`6Yi`hY`G]Y`Ua`i`@YVYb  
\_`À`hž`c`bY`XUgg`G]Y`9fZf]Yfi`b[`Yb`Yf`Y]XYb``A`Y]bY`J]Yf!  
Δ\`fYgnY]hYb!`HUgW`Y`\_`\`Uh`Y]bY`YI`hfYa`Y`;`fYbnY`]j`cb`!(`&`!`..7`i`bX  
a`Y]bY`8`fY]!`Δ\`fYgnY]hYb!`HUgW`Y`\_`\`Uh`!`&%`!`..7`"

J ]Y`Y`K Āfa Yk YfhY` \UVYb`Ui W`Y]bY` I bhYf[ fYbnY`cXYf  
 , VYf[ Ub[ ghYa dYfUhi f`nk ]gW`Yb`XYb`?ca Zcfh`i bX  
9l hfYa [ fYbnYb`U`g`FYZYfYbn"

; YbYfY` [ ]h`VY]`GW`U`Zg`W`Yb`ž`XUgg`a Ub` ]YVYf`Y]bYb`Yhk Ug`ni  
k Ufa Yb`U`g`Y]bYb`ni` \_U`hYb`GW`U`Zg`UW`k Ā`h`ž`XU`Yf`Y]W`hYf  
UV`Ø`h`U`g`Ui Zk Āfa h"

K ]f`Ya dZY`Yb`XYb`?Ui ZY]bYg`GW`U`Zg`UW`g`a ]h`Y]bYf  
?ca Zcfh[ fYbnYž`X]Y`Y]bY`b]YXf][ YfY`HYa dYfUhi f`U`g`Yfk UfhYh  
ni`Āggh`8]Yg`Yfa Ò[ `]W`h`Y]b`dUUf`; fUX`U`g`J Yfg]W`Yfi b[ ž`XUa ]h  
G]Y`Yf`c`gUa`gW`U`ZYb`\_`ÒbbYb"

Yg`mghi X]c`#G`i hhYfghc`W`GW`U`Zg`W`Y`j Yfk YbXYb`K Āfa Y!`i bX  
ſ\`fYgnY]hVYk Yfhi b[ Yb

GhUZZY`VYk Yfhi b[ Yb

9]b][ Y`<YfghY`Yf`j Yfk YbXYb`a Ò[ `]W`Yfk Y]gY`Y]bY  
ſ\`fYgnY]hVYk Yfhi b[ `UbghY`Y`Y]bYf`K Āfa YVYk Yfhi b[ "C`V`k`c`  
Yg`Y]bZUW` [ Ybi [ `]ghž`]gh`Y]bY`GU]gcbVYk Yfhi b[ `Y]bY`k`Yb][ Yf  
[ YbUi Y`A`Yh`c`XYž`i`a`X]Y`9][ bi b[ `Y]bYf`HUgW`Y`ni`a`YggYb"

9g`]gh`Y]b`n]Ya` `]W`gY`VghYf`\_`ĀfYbXYg`GmghYa` .

- J ]Yf`ſ\`fYgnY]hYb.`8Ug`[ Ubny`ſ\`f`ØVYf`[ YY][ bYhž  
Y]bgW`Y]» `]W`\_U`hYf`K ]bhYfb`ĀW`hY`a ]h`: fcgh`i bX`GW`bYY"
- 8fY]`ſ\`fYgnY]hYb.`[ YY][ bYh`ZØf`: fØ` ]b[ ž`Gca`a`Yf`i bX  
<YfVghž`UVYf`b]W`h`ZØf`B`ĀW`hY`a ]h`: fcgh`c`XYf`GW`bYY"
- Nk Y]`ſ\`fYgnY]hYb.`Bi`f`ZØf`: fØ` ]b[ `i bX`Gca`a`Yf  
[ YY][ bYh"
- 9]bY`GU]gcb.`Bi`f`ZØf`Gca`a`YfW`Ua`d]b[ `i bX`ſ`Xccf!  
Bi`hni`b[ ` [ YY][ bYh"

≈gc`]Yfi b[ .`8Ui`bY`j`g`Gmb`h`Yh]\_

9g`[ ]Vh`nk`Y`<Ui`dhmdYb`j`cb`≈gc`]Yfi b[ Yb`]b`Y]bYa`GW`U`Zg`UW`  
8Ui`bYb`i`bX`Gmb`h`Yh]\_"`8]Y`5fh`XYf`≈gc`]Yfi b[ `VYgh]a`a`h`XYb

DfY]gž'X]Y' < U'hvUf\_Y]hž'XUg'; Yk ]W hž'X]Y' ? ca dfYgg]cb'i bX'X]Y  
DZY[ Yž'X]Y'ž0f' Æ fYb'GWX'UZgUW\_YfZc fXYf' ]W' g]bX"

- < Õ\YfYg'K Åfa Y!; Yk ]W hg!J Yf\Å'hb]g"
- 6Y\Å'h'VY]'f]W h][ Yf'DZY[ Y''Åb[ Yf'gY]bY'6Ui gW\_fUZh  
fbUi gW ][\_Y]h"
- J Yf' ]Yfh'g c' ]YfZÅ\ ][\_Y]h'VY]'B ÅggY"
- K Yb][ Yf'\ U'hvUf'fiÅi Zh'Y]W h'Ui gž'k Ybb'Yg'nYff]ggYb  
k ]fXŁ"
- 6YbÒh][ h'a Y\ f'DZY[ Y'fB Ui bYbgW'UZgÅW\_Y'gc''hYb' ]b  
Y]bYa 'BYhgUW'Ui ZVYk U\fh'k YfXYbŁ"
- HYi fYf"

- ; Yf]b[ YfYg'K Åfa Y!; Yk ]W hg!J Yf\Å'hb]g"
- J Yf' ]Yfh'gY]bYb'@c Zh'gW bY''Yf'U'g'8Ui bY"
- 6Y\Å'h'VY]'B ÅggY'a Y\ f'j cb'gY]bYf'g c' ]YfZÅ\ ][\_Y]h"
- < U'hvUfYf"
- 6YbÒh][ h'k Yb][ Yf'DZY[ Y"
- 6]''[ Yf"
- 9h\]gW Yf"

9h\]gW Y', VYf'Y[ i b[ Yb.'8Yb\_Yb'G]Y'XUfUbž'XUgg'; ÅbgY'i bX  
9bhYb'C dZYf'XYg'8Ui bYb\UbXY'g'g]bX''8U\Yf'Ya dZY\Yb'k ]f  
Æ bYbž'g]W'ž0f' f0W\_j YfZc'[ VUFY'8Ui bYb' cXYf'8Ui bYb'a ]h'XYa  
F Ygdc b g]V'Y'8ck b'GhUbXUfX'fF 8 GŁ!@UVY''ni 'Yb hgW Y]XYb"

8 Ug'VYXYi hYhž'XUgg'X]Y' < YfghY''Yf'X]Y' < Yf\_i bZh']\fYf'8Ui bYb'i bX  
X]Y'9fbhYdfU\_h]\_Yb'XYf'@YZYfUbhYb'bUW]j c''n]Y\Yb'\_ÒbbYb"

5B; < #G\i hYfghcW'; ÅbgY!'i bX'9bhYbXUi bYb'k YfXYb' ]b  
GW'UZgÅW\_Yb'j Yfk YbXYh

Hfchn'VYXYi hYbXYf': c fhgW f]hY' ]b'XYf'gmb h\Yh]gW Yb'g c' ]Yfi b[  
a i gg'XYf'A YbgW'bcW'Y]bY'g c' ]Yf\_fUZh'Yb h k ]W\_Y'bž'X]Y'XYf  
8Ui bY' [ 'Y]W\_ca a hž'X]Y' ]a a Yf'bcW'XUg'VYghY'K Åfa Y!; Yk ]W hg!  
J Yf\Å'hb]g'\Uh"

I bgYf'F Uh]ghž'k Ybb'G]Y'd'UbYbž' Æ fYb'GWX'UZgUW'\_bi f' ]b

k Āfa YfYb`?`]a UncbYb`cXYf`Ui Z\_ØfnYfYb`F Y]gYb`ni`j Yfk YbXYbž  
XUbb`YbhgW Y]XYb`G]Y`g]W`ZØf`Y]bYb`gmbh\Yh]gW Yb`GW`UZgUW`  
G]Y`g]bX`V]`][ Yfž`U`hVUfYfž`Zi b\_h]cb]YfYb`Ui W`VY]`BĀggY`i bX  
g]bX`Yh\]gW Yf`

K Ybb`G]Y`YXcW`d`UbYbž`ÆfYb`GW`UZgUW`]b`\_Ā`hYfYb  
?`]a UncbYb`cXYf`Ui Z`Āb[ YfYb`F Y]gYb`ni`j Yfk YbXYbž`XUbb  
YbhgW Y]XYb`G]Y`g]W`ZØf`Y]bYb`8Ui bYbgW`UZgUW`"8Ui bY`]gh  
]a a Yf`bcW`Ua`k Āfa ghYb`

### 8Ui bYbZØ`\_fUZh

K Ybb`Yg`i a`8Ui bYb`[ Y\hž`k]fX`X]Y`E i U`]hĀh`XYf`=gc`Yfi b[  
bcfa UYfk Y]gY`Ub`XYf`6Ui gW`\_fUZh`[ Ya YggYb`"8]Yg`]gh]a  
; fi bXYž`k]Y`j]Y`=gc`Yfi b[ `]b`Y]bYb`VYgh]a a hYb`6YfY]W`dUggh  
f]b`X]YgYa`i: U`"?i V]\_nc`"Ł"»\`Ō\Yf`X]Y`NU\`ž`XYghc`VYggYf`

; YbYfY`.

- \*) \$': ]`dck Yf`[ Y`hYb`U`g`\cW`k Yfh][ "
- +) \$!, ) \$': ]`dck Yf`[ Y`hYb`U`g`]b`XYf`cVYfYb  
E i U`]hĀhg`\_UggY`
- - \$ŠŽ`i: ]`dck Yf`]gh`X]Y`VYghY`E i U`]hĀh`

<]bk Y]g.`9g`[ ]Vh`nk Y]<Ui dha Yh\cXYb`ni`f`A Yggi b[ `XYf  
6Ui gW`\_fUZh`ž`i bX`X]Y`I G`!A Yh\cXY`Yf[ ]Vh`Y]bYb`Yhk Ug`\Ō\YfYb  
K Yfh`U`g`X]Y`9I`!A Yh\cXY`ZØf`X]Y`[ `Y]W Y`8Ui bYbei U`]hĀh`9]bY  
: ]`dck Yf`j`cb`,`,\$ŠŽ`bUW`XYf`9I`!A Yh\cXY`Ybhgd]W`h]b`Yhk U  
Y]bYf`: ]`dck Yf`j`cb`,`) \$Ž`bUW`XYf`I G`!A Yh\cXY`

K ]W`h][ Y`A Yf`\_a U`Yž`bUW`XYbYb`G]Y`gi W`Yb`gc`hYb

B UW`Yb`Y]hV`YW`Y`g]bX`X]Y`ni`gĀh`]W`Yb`Dc`ghYfhY]Yž`X]Y`g]W`i a  
XYb`B UW`Yb`VYfY]W`VYZ]bXYb`"G]Y`Y][ bYb`g]W`\Yf] cffU[ YbXž`i a  
\_U`hY`GhY`Yb`i bX`K Āfa Yj Yf`i ghY`ni`fYXi n]YfYb`

Ni [ `i Zhfc`fY`g]bX`X]Y`[ `Y]W`Yb`k]Y`B UW`Yb`Y]hV`YW`Yž`VYZ]bXYb  
g]W`YXcW`Ybh`Ub[ `XYf`F Y]»j YfgW`ØggY`i bX`fYXi n]YfYb`Ni [ `i Zh

i bX`K`Àfa`Yj`Yf`i`gh"

Ni`[`V`À`b`X`Y`f`V`Y`Z]`b`X`Y`b`'`g]`W`'`b`c`f`a` `U`'`Y`f`k` `Y`]`g`Y`'`]`b`'`X`Y`f`'`B`À`\\`Y`'`X`Y`f`  
G`W`i`'`h`Y`f`b`'i` b`X`'i` a`'`X`]`Y`'?`U`d`i` n`Y`'`X`Y`g`'`G`W`'`U`Z`g`U`W`\_`g`'i` b`X`'`\\`Y`'`Z`Y`b`ž`'X`]`Y`  
²`Z`Z`b`i` b`[`'`n`i`'`g]`W`'`Y`f`b`'i` b`X`'`X`Y`b`'`K` `À`f`a` `Y`j` `Y`f`'i` `g`h`'i`n`i`'`f`Y`X`i` n`]`Y`f`Y`b`"

G`h`U`g`\\`'`D`c`W`\_`Y`h`g`'`g]`b`X`'`b`Ø`h`n`'`]`W`'`ž`'i` a`'`K` `Y`f`h`[` `Y`[` `Y`b`g`h`À`b`X`Y`'`c`X`Y`f`';` `Y`f`À`h`Y`  
n`i`'`j` `Y`f`g`h`U`i` `Y`b`ž`'X`]`Y`'`j` c`b`'`X`Y`f`'?`À`'`h`Y`'`V`Y`g`c`b`X`Y`f`g`'`U`b`[` `Y`[` `f`]`Z`Z`Y`b`'`k` `Y`f`X`Y`b`  
\_`Ø`b`b`Y`b`"

F`Y`]`»`j` `Y`f`g`W`'`Ø`g`g`Y`'`U`b`'`G`W`'`U`Z`g`À`W`\_`Y`b`'`g]`b`X`'`V`Y`f`Ø`W`'`h`[` `h`'`X`U`Z`Ø`f`ž`'`\\`À`b`[` `Y`b`  
n`i`'`V`'`Y`]`V`Y`b`ž`'`U`'`g`c`'`U`W`'`h`Y`b`'`G`]`Y`'`U`i` `Z`'`g`Y`'`V`g`h`j` `Y`f`f`]`Y`[` `Y`'`b`X`Y`  
F`Y`]`»`j` `Y`f`g`W`'`Ø`g`g`Y`'i` b`X`'`5`b`h`!`G`b`U`[`!`G`W`'`]`Y`V`Y`f`'`c`X`Y`f`  
!`G`W`'`i` `h`n`j` `c`f`f`]`W`'`h`i` b`[` `Y`b`"

:`c`f`a` `Y`b`'i` b`X`';` f`Ø`»`Y`b`

G`W`'`]`Y`»`'`]`W`'`g`c`'`h`Y`b`'`G`]`Y`'`X`]`Y`';` f`Ø`»`Y`'i` b`X`':`c`f`a`'`À`f`Y`g`'`G`W`'`U`Z`g`U`W`\_`g`  
V`Y`f`Ø`W`\_`g`]`W`'`h`[` `Y`b`"

A`i`a` `]`Y`b`g`W`'`U`Z`g`À`W`\_`Y`'`g]`b`X`'`X`]`Y`'`V`Y`'`]`Y`V`h`Y`g`h`Y`':`c`f`a`'`i` b`X`'j` `Y`f`'Ø`b`[` `Y`b`  
g`]`W`'`U`b`'`X`Y`b`'`6`Y`]`b`Y`b`'i` b`X`'`U`a`'`?`c`d`Z`ž`'i` a`'`X`Y`b`'`b`U`h`Ø`f`'`]`W`'`Y`b`'`?`c`b`h`i` `f`Y`b`  
X`Y`f`'`G`W`'`i`'`h`Y`f`b`'i` b`X`'`<`Ø`ž`h`Y`b`'n`i`'`Z`c`'[` `Y`b`"8`]`Y`g`Y`'`g]`b`X`'`]`b`'`6`Y`n`i`[`'`U`i` `Z`  
D`'`U`h`n`'i` b`X`';` `Y`k` `]`W`'`h`'`U`a`'`Y`Z`Z`n`]`Y`b`h`Y`g`h`Y`b`'i` b`X`'`\\`U`'`h`Y`b`'`G`]`Y`'`U`a`  
k` `À`f`a` `g`h`Y`b`ž`'\_`Ø`b`b`Y`b`'`g]`W`'`'`Y`X`c`W`'`Y`]`b`g`W`'`f`À`b`\_`Y`b`X`'`U`b`Z`Ø`\\`Y`b`ž`'`g`c`V`U`'`X`  
G`]`Y`'`Y`]`b`[` `Y`n`]`d`d`h`i`g`]`b`X`"

'`U`'`h`1` `9`]`b`'`A`i`a` `]`Y`b`g`W`'`U`Z`g`U`W`\_`'`]`a`'`G`W`'`b`Y`Y` `2` `C` `b`X`f`U`  
J`U`W`'`\_`#`G`\\`i` `h`h`Y`f`g`h`c`W`\_`'`A`i`a` `]`Y`b`g`W`'`U`Z`g`À`W`\_`Y`'`g]`b`X`'`X`]`Y`'`k` `À`f`a` `g`h`Y`b`

F`Y`W`'`h`Y`W`\_`[` `Y`'`G`W`'`U`Z`g`À`W`\_`Y`'`g]`b`X`'`U`b`'`X`Y`f`'i` `b`h`Y`f`i`'i` b`X`'`C`V`Y`f`g`Y`]`h`Y`'`X`Y`g`  
G`W`'`U`Z`g`U`W`\_`g`'e`i` `U`X`f`U`h`]`g`W`'`ž`'i` a`'`X`Y`b`'`?`c`a` `Z`c`f`h`'Ø`V`Y`f`'`X`]`Y`'`@`]`g`h`i` b`[`'`n`i`  
g`h`Y`'`Y`b`"8`]`Y`'`g]`b`X`'`Y`h`k` `U`g`'j` `]`Y`'`g`Y`]`h`[` `Y`f`ž`'X`U`'`g]`Y`'`[` `Y`Ø`Z`b`Y`h`i` b`X`'`U`'`g`'8`Y`W`\_`Y`  
j` `Y`f`k` `Y`b`X`Y`h`k` `Y`f`X`Y`b`'\_`Ø`b`b`Y`b`ž`'\_`Ø`b`b`Y`b`'`U`V`Y`f`'`g`d`Y`f`f`[`'`g`Y`]`b`'i` b`X`'`g]`b`X`  
b`]`W`'`h`Y`Z`Z`n`]`Y`b`h`i`]`b`'6`Y`n`i`[`'`U`i` `Z`D`'`U`h`n`ž`';` `Y`k` `]`W`'`h`i`c`X`Y`f`'`K` `À`f`a` `Y`"

8`c`d`d`Y`'`g`W`'`U`Z`g`À`W`\_`Y`'`g]`b`X`'`Z`Ø`f`'n`k` `Y`]'`D`Y`f`g`c`b`Y`b`'\_`c`b`n`]`d`]`Y`f`h`ž`'k` `U`g`  
f`c`a` `U`b`h`]`g`W`'`g`Y`]`b`'\_`U`b`b`ž`'`U`V`Y`f`'`b`]`W`'`h`i`g`Y`\\`f`'d`f`U`\_`h`]`g`W`'`]`g`h`"8`]`Y`'`g]`b`X`'`]`b`

XYf'FY[ Y`gdYff][ ž'gWk Yf'i bX`UVYb'Y]b'[ Yf]b[ Yg'K Àfa Y!  
; Yk ]W hg!J Yf\À`hb]g"

H]hy`V]`X. ' >Ybg`C hhc gcb #G\i hhY fghc W\_

.

8YhU]`g

6Ygi Wk Yb`G]Y`i bg`Ui Z. `Y]bY!fY]gY"XY