

DfchYghY`]b`6UfW`cbU. `5_h]j]ghYb`gYhnYb
Hci f]ghYb`i bhYf`8fi W_°

‡b`6UfW`cbU`dfchYgh]YfYb`HUi gYbXY`[Y[Yb
A UggYbhci f]ga i g`i bX`ZcfXYfb`GW`i hn`XYf`@YVYbgei U`]h`h`
5_h]j]h`hYb`gd]hnYb`g]W`ni "



6UfW`cbU`ž`GdUb]Yb`!`‡`XYf`gdUb]gW`Yb`A`Yhfc`dc`Y`6UfW`cbU
dfchYgh]YfhYb`Ua`K`cW`YbYbXYž`XYa`%(("`i`bX`%)`" `†`b]`&\$&)`ž`a`Y`f
U`g`hUi`gYbX`A`YbgW`Yb`[`Y[`Yb`XYb`i`b[`YVfYa`ghYb
A`UggYbhci`f]ga`i`g`8]Y`8Ya`cbghfUb`hYb`ž`cf[`Ub]g]Yfh]j`cb
5_h]j`]ghYb`ž`nY][`hYb`]\`fY`K`i`h`i`bX`:`fi`ghfUh]cb`ØVYf`X]Y`bY[`Uh]j`Yb
5i`gk`]f`_i`b[`Yb`XYg`Hci`f]ga`i`g`Ui`Z`X]Y`@YVYbgei`U`]h`h`XYf
5bk`c`bYf`"6UfW`cbU`ž`XUg`bUW`DUf]g`XUg`nk`Y]hVY[`Y`f`hYghY
I`f`Ui`Vgn]Y`k`Y`hk`Y]h]ghž`n]Y`h`k`Y]hYf`]\`b`YXYg`>U`f`A`]]`cbYb`j`cb
Hci`f]ghYb`Ub"

‡a`YfghYb`E`i`UfhU`&\$&)`j`YfnY]W`bYhY`GdUb]Yb`Y]bYb`5bgh]Y[
]bhYfbUh]cbU`Yf`;`ÀghY`i`a`)`ž`+`Df`cnYbh]a`J`Yf[`Y]W`ni`a`J`cf`U`f`ž
k`Ug`]bg[`YgUa`h`%`+`ž`%`A`]]`cbYb`5b`_Øb`žY`VYXYi`hYh`8]Y`5_h]j`]ghYb

ZcfXYfb`Y]b`[Yg0bXYfYg; `Y]W[Yk]W h`nk]gW Yb`Hci f]ghYb`i bX
9]b\Y]a]gW Ybž`XU`XYf`A UggYb hci f]ga i g`ni `DfcV`Ya Yb`k]Y
0VYfZ0`hYb`Gh`XhYb`i bX`Ghf`AbXYb`gck]Y`ghY][YbXYb
@VYbYbg\U`hi b[g_cg hYb`i bX`Y]bYa `A Ub[Y`Ub`K c\bfUi a
VY]hf`A[h`

DfchYghU_h]cbYb`i bX` : cfXYfi b[Yb`XYf 5_h]j]ghYb

8]Y`DfchYghY`]b`6UfW`cbU`k UfYb`b]W h`X]Y`YfghYb`]\fYf`5fh"
6YfY]hg`]a `Jcf`U\`f`XYa cbghf]YfhYb`HUi gYbXY`[Y[Yb`X]YgY`VYb
<YfUi gZcfXYfi b[Yb`G`c[Ub`g`k]Y` ; Ybi [`@Uggh`i bg`XYa
Hci f]ga i g;` fYbnYb`gYhnYb` j`YfXYi h`]W Yb`X]Y`9i d\cf]Y`XYf
8Ya cbghf]YfYbXYb`"6Y]`U_hi Y`Yb`DfchYghYb`gYhnYb`X]Y`5_h]j]ghYb
b]W h`bi f`K UggYfd]ghc`Yb`Y]bž`i a`Hci f]ghYb`i bX`hci f]gh]gW Y
; YV`Ai XY`ni `VYgdf0`Ybž`gcbXYfb`Ui W`F`Ui W`ZUW`Y`bž`i a`Ui Z`]\fY
5b`Y[Yb`Ui Za Yf_gUa`ni `a UW`Yb`"æ`A U]`i a n]b[Y`hYb`g]Y`gc[Uf
Y]bYb`Hci f]ghYbVi g`i bX`V`cW`YfhYb`XYggYb`K Y]hYfZU`fh"

8]Y`gc n]U`Y`i bX`k]fhgW`UZh]W`Y`@U[Y`Z0f`X]Y`9]b\Y]a]gW Yb`U`h
g]W`XfUa`Uh]gW`j`YfgW`AfZ`h`9]b`5bgh]Y[`XYf`A]YhdfY]gY`i a`*,
DfcbYbh]b`XYb`YhnhYb`nY`b`d\`fYb`VY`UghYh`XUg`6i`X[Yh
nU`\fY]W`Yf`<`Ui`g`U`hY`"8]YgY`9bhk]W`i`b[`]gh`b]W`h`bi`f`]b
6UfW`cbU`ni `VYcVUW`hYb` `Ui`W`]b`UbXYfYb`gdUb]gW`Yb
I`f`Ui`VgfY[]cbYb`k]Y`A`U`c`f`W`i`bX`XYb`?`UbUf]gW`Yb`æ`gY`b`Z]bXYb
À`b`]W`Y`DfchYghY`ghU`h`"8cfh]gh]Y[`X]Y`5bnU`\`XYf`HY]`bY`a`Yf`]b
Y]bYf`Zf0`YfYb`8Ya`c`Ui`ZYhk`U`, \$\$\$"

5bhk cfh`XYf`6Y\0fXYb`i bX`XUg`ni _0bZh][Y F Y[i`]Yfi b[gi a ZY`X

5b[Yg]W`hg`XYf`DfcV`Ya`Uh]_`d`Ub`h`X]Y`GhUXh]Yfk`U`hi`b[`j`cb
6UfW`cbUž`UV`&\$&, `_Y]bY`bYi`Yb` : Yf]Ybk`c\bi`b[Yb`Z0f`Hci`f]ghYb
a`Y`f`ni`ni`U`ggYb`", VYf`%\$`\$\$\$` : Yf]YbUddUfhYa`Ybhg`gc`Yb
k]YXYf`ni`f`J`YfZ0[i`b[`]ghY`Yb`Z0f`8Ui`Yfa`]YhYfž`i`a`XYb
Ub[YgdUbbhYb`æ`a`cV`]Yba`Uf`_`h`ni`Ybh`UghYb`i`bX`XUg`@VYb`XYf
5bk`c\`bYf`ni`j`YfVYggYfb`"6Y]`XYb`0b[ghYb`DfchYghYb`gW`À`hnhY

X]Y`Dc`]nY]X]Y`HY]`bY\`a YfnU\`Ui Z`* \$\$ž`k Å\`fYbX`X]Y`J YfUbghU`hYf
j`cb`ØVYf`%\$\$\$`A YbgWXYb`VYf]W`hYhYb`"

8]Y`XYa`cbghf]YfYbXY`5_hj`]gh]b`9`YbU`6cgW`]a`UW`hY`XYi`h`]W`ž
XUgg`Hci`f]ghYb`Y]b`[`Yk`]ggYg`A`U»`Ub`5b`[`gh]`cf`XYf`G]hi`Uh]cb
\UVYb`gc``hYb`" `8]YgY`_`UfY`6chgW`UZh]`YfXYi`h`]W`h`X]Y
8f]b`[``]W`_Y]h`XYf`DfchYgh]YfYbXYbž`XUg`6Yk`i`gghgY]b`ZØf`X]Y
DfcV`Ya`Y`XYg`A`UggYb`hci`f]ga`i`g`ni`g`W`ÅfZYb`"

⊕g[`YgUa`h`nY][`hig]W`ž`XUgg`XYf`8fi`W`_`Ui`Z`X]Y`h`ci`f]gh]gW`Yb
<`chgdchg`]b`GdUb]Yb`k`ÅW`gh";`YbYfUh]cbYb`j`cb`⊕j`Ygh]h]cbYb`]b
X]Y`⊕ZfUghfi`_`hi`f`i`b`X`X]Y`G`W`UZZi`b`[`j`cb`5fVY]hgd`Å`hnYb`ghY`Yb
bi`b`]a`K`]XYfgdfi`W`ni`XYb`6YXØfZb]ggYb`XYf`9]b`Y]a`]gW`Ybž`X]Y
i`bhYf`\`c`Yb`@YVYbg`U`hi`b`[`g`_`cghYb`i`b`X`Y]bYf`g]W`j`YfÅbXYfbXYb
ghÅXh]gW`Yb`@UbXgW`UZh`Y]XYb`"⊗XY`:`cfa`j`cb`K`]XYfghUbX`_`ØbbhY
XUa`]h`ni`f`G`W`ØggY`hU`_`h]_`k`YfXYbž`i`a`X]Y`5b`Y[`Yb`XYf`6Øf[`Yf
a`Y`f`;`Y`Øf`ni`j`YfgW`UZZYb`"

:`Øf`k`Y]hYfY`⊕Zcfa`Uh]cbYb`ni`XYb`DfchYghYb`]b`6UfW`cbU
VYgi`W`Yb`G]Y`V]hY`A`Yf`_`i`f`i`b`X`HU[`YggW`Ui`"

8YhU]`g	
C`f`h	6UfW`cbUž`GdUb]Yb
E`i`Y``Yb	<ul style="list-style-type: none">• k k k "a`Yf`_`i`f"XY• k k k "hU[`YggW`Ui`"XY

6Ygi`W`Yb`G]Y`i`b`g`Ui`Z.`Y]bY`!fY]gY"XY