

>YfUg\ `F i]bYb`j cb`>cfXUb]Yb.`Y]bY`Y]bgh
[fc» Y`fÒa]gW\ Y`GhUXh

8]Y`Fi]bYb`j cb`>cfUg\`]b`>cfXUb]Yb`[Y`hYb`U`g`X]Y`Ua
VYghYb`Yf\U`hYbYb`fÒa]gW\Yb`Fi]bYb`Ui »Yf\U`V`#U`]Ybg"
Bi f`(`,`_a`fl`\$`A`Y]Yb`>b`ÒfX`]W`j cb`5a`a`Ub`[Y`Y`[Ybž`]gh`Yg`
Y]b`[fc»Ufh][Yf`HU[YgUi`gZi`[`j`cb`XYf`<Ui`dhghUXh`"8]Y`
a`cXYfbY`GhUXh`>fUg\`]Y[h`bYVYb`; YfUgU`cZ`5bh]ei]hmž`
Y]bYf`Ubh]_Yb`GhUXhž`X]Y`Y]b][Y`XYf`gW`ÒbghYb`[f]YW\]gW`!
fÒa]gW\Yb`5fW]hY`_hi`fYb`XYf`K`Y`h`VY\YfVYf[h`"8]Y`GhUXh`
`Y[h]b`>cfXUb]Ybg`@UbXgW`UZh`a`]h`Zfi`W`hVUFYb`<Ø[Y`b`i`bX`
HÀ`Yfb`j`c`Yf`C`]j`YbVÀi`a`Yž`DZUi`a`YbVÀi`a`Yž`:`Y][YbVÀi`a`Yž`
D]b]Ybk`À`XYf`i`bX`K`Y]nYbZY`XYf`"8]Y`Ubh]_Y`fÒa]gW\Y`GhUXh`
[Ybcgg`[fc»Yb`FY]W`hi`a`i`bX`6YXYi`hi`b[ž`\Ui`dhgÀW`]W`
Ui`Z[fi`bX`XYf`Zfi`W`hVUFYb`6ØXYb`i`bX`XYf`[Ubn`À`\f][Yb`
:`f]gW`k`UggYfj`Yfgcf[i`b[`XYf`FY[]cb`"9]b`9fXVYVYb`hfUZ`X]Y`
FY[]cb`]a`>J`f`+(`-`/`Ua`d`^`Y``]d/`

8]Y`Fi]bYb`j cb`>cfUg\`]b`>cfXUb]Yb`[Y`hYb`U`g`X]Y`Ua`VYghYb`
Yf\U`hYbYb`fÒa]gW\Yb`Fi]bYb`Ui »Yf\U`V`#U`]Ybg"
Bi f`(`,`_a`fl`\$`A`Y]Yb`>b`ÒfX`]W`j cb`5a`a`Ub`[Y`Y`[Ybž`]gh`Yg`Y]b`[fc»Ufh][Yf`
HU[YgUi`gZi`[`j`cb`XYf`<Ui`dhghUXh`

8]Y`a`cXYfbY`GhUXh`>fUg\`]Y[h`bYVYb`; YfUgU`cZ`5bh]ei]hmž`Y]bYf`
Ubh]_Yb`GhUXhž`X]Y`Y]b][Y`XYf`gW`ÒbghYb`[f]YW\]gW`!fÒa]gW\Yb`
5fW]hY`_hi`fYb`XYf`K`Y`h`VY\YfVYf[h`"8]Y`GhUXh`]Y[h]b`>cfXUb]Ybg`
@UbXgW`UZh`a`]h`Zfi`W`hVUFYb`<Ø[Y`b`i`bX`HÀ`Yfb`j`c`Yf`
C`]j`YbVÀi`a`Yž`DZUi`a`YbVÀi`a`Yž`:`Y][YbVÀi`a`Yž`D]b]Ybk`À`XYf`i`bX`
K`Y]nYbZY`XYf`"

8]Y`Ubh]_Y`fÒa]gW\Y`GhUXh`[Ybcgg`[fc»Yb`FY]W`hi`a`i`bX`
6YXYi`hi`b[ž`\Ui`dhgÀW`]W`Ui`Z[fi`bX`XYf`Zfi`W`hVUFYb`6ØXYb`i`bX`
XYf`[Ubn`À`\f][Yb`:`f]gW`k`UggYfj`Yfgcf[i`b[`XYf`FY[]cb`"9]b`

9fXVYVYb`hfUZ`X]Y`F`Y`[`]cb`]a` `đ\`f`+`(-` `b`" `7` \`f`"ž`nYfgh`ŌfhY`f]Yg][`Y`
HY]Y`XYf`GhUXh`i` bX` \`]bhYf`]Y»`X]Y`F`i`]bYb`ZŌF`<`i` bXYfhY`j`cb`
đ\`fYb`]a` `6cXYb`VY[`fUVYb`"9g`k`Uf`%,`\$`*`ž`U`g`XYf`XYi`hgWXY`
:`cfgWXYf`i` `f]WXY`đgdYf`GYhYb`g]Y`Yb`hXYW`_hY`ž`U`g`Yf`]a` `F`U` \`a` Yb`
Y]bYg`d`f]j`UhYb`:`cfgWXY`i`b`[`gUi`ZhfU[`g`b`UWXY`c`f]Yb`hU`]gWXYb`
5fhYZU`_hYb`gi`WXYhY`"

`U`h1` `đfUg` \`fi`]b]Yfh`đ`fXUb]Yb` ` %&` 2`5`h`Ug`/` `6`c`c`hg`

B`UWXY`ŌVYf`&`\$`đ\`fYb` `Ub[`gUa`Yf`ž`UVYf`ghYh][`Yf`5`i`g[`fUV`i`b`[` `i`b`X`
XYf`i`a`g]YX`i`b`[`XYf` \`Y`i`h][`Yb`a`cXYfbYb`GhUXh`ŌVYf`XUg`K`UX`
fHU`Ł`k`i`fXY`XUg`;`YV]Yh`b`UWXY`DYhfU`ni`a`nk`Y]h[`fŌ»`hYb`
Hci`f]ghYbn]Y` `]b`đ`fXUb]Yb`"

8]Y`Gh`À`hY` `À`ggh`g]WXY`Y]WXYh`]b`Y]bYa` `;`Ubn!`cXYf`<`U`V`hU[`YgUi`gZi`[`
j`cb`5`a`a`Ub`Ui`g`VYgi`WXYb`i`bX`V]YhYh`6Ygi`WXYfb`Y]bY`
\`Yfj`c`ffU[`YbXY` `;`Y`Y[`Yb`\`Y]hž`XUg`U`hY` `@YVYb`ž`XUg` \`]Yf`Y]bgh`
V`Ō`hY`ž`ni`gUa`a`Ybni`gYhYb`"8]Y`HUhgUWXY`ž`XUgg`gc`j`]Y`Y`
Ghfi`_`hi`fYb`]b`hU`_`h[`YV`]YVYb`g]bX`ž`V]YhYh`5fWXY`À`c`c[`Yb`ž`<`]ghc`f`_`Yfb`
i`bX`gc[`Uf`XYa` `i`[`Y`Y[`Yb`h]WXYb`6Ygi`WXYf`Y]bYb` \`Yfj`c`ffU[`YbXYb`
J`c`f[`YgWXY`a`UW`_`Ui`Z`X]Y`fŌa`]gWXY`<`YffgWXY`U`Zi`]a` `B`U` \`Yb`C`ghYb`"

K`5`G`NI` `G9`<`9B` `

8]Y`F`i`]bYb`j`cb`đfUg` \`_`ŌbbYb`VYei`Ya` `]b`Y]b`d`UUf`Ghi`bXYb`
Yfk`UbXYfh`k`YfXYb`i`bX`Yg`]gh`gWXY`k`Yfž`Yhk`Ug`K`]WXYh[`Yg`ni`
ŌVYfgY` \`Yb`"8]Y`VYa`Yf`_`Ybgk`YfhYghYb`GY]hYb`g]bX`.

- <UXf]UbgVc[`Yb.`%&-` `b`" `7` \`f`"YfVUi`hž`a`Uf_]Yfh`Yf`X]Y`
;`fYbnYb`XYf`Ubh]_`Yb`GhUXh`"
- <]ddcXfca` .`Y]b`fYghUi`f]YfhYg`GhUX]cb`Ui`g`XYf`F`Ōa`YfnY]h`
8]Yg`k`Uf`X]Y`_`Y]bghY`XYf`VY]XYb`5fYbYb`]a` `F`Ōa`]gWXYb`
F`Y]WXY`"
- :`c`fi`a` `f`C`j`U` `D`UnUŁ`8]Yg`]gh`X]Y`<`Ui`d`hUhhfU`_`h]cb`"
l`a`fU` \`a`h`j`cb`%`\$` `]cb]gWXYb`GÀi` `Yb`]gh`Yg`Vi`WXYgh`À`V`]WXY`
b]WXYh`ni` `ŌVYfgY` \`Yb`"
- 8Yf`7UfXc.`Y]bY`*`\$`\$`a` `f`%`"-`*`,`Z`h`Ł`Ub[`Y`GÀi` `Yb`ghfU»`Y`ž`X]Y`
g]WXY`ŌVYf`X]Y`[`UbnY`GhUXh`YfghfYW`_`h`"

- HYa dY`XYf`5fhYa]g.`6YY]bXfi W_YbXY`HYa dY`fi]bYbž`X]Y XYf`U`h[f]YW]gWYb` ; chh\Y]h[Yk]Xa Yhig]bX"
- 5[cfU.`Y]bgh`XYf`k]W h][ghY`@YVYbga]hhY`a Uf`h`XYf`GhUXhž XYf`i a `Y]bYb`nYbhf`U`Yb`6fi bbYb`Ub[YcfXbYh`k Uf"
- Bma d\Ài a .`Y]b`j Yfn]YfhYf`ÒZYb`h]WXYf`6fi bbYbž`XYf`a]h @Òk Yb`_ÒdZYb`[YgW`a ØW`hi bX`XYb`Bma d\Yb`[Yk]Xa Yh]gh"
- Gci h\`H\YUhfY.`8Ug`[fÒ»YfY`XYf`VY]XYb`H\YUhf`V]YhYh D`Uhn`ZØf`V]g`ni `` "\$\$\$`DYfgcbYb`"8Ug` ; Y`ÀbXY`k]fX`]a a Yf bcW`ZØf`?cbnYfhYž`5i ZZØ`fi b[Yb`i bX`gc[Uf`[Y`Y[Yb`h]WXY K U[YbfYbbYb`[Ybi hnh°
- >fUg\`5fWUYc`c[]WU`A i gYi a .`VY\YfVYf[h`Y]bY GUa a `i b[`j cb`5fhYZU`hYb`k]Y`A ØbnYbž`GhUhi Yb`i bX GUf`cd\U[Yž`X]Y`VY]`XYb`nU\`fY]WYb`5i g[fUVi b[Yb [YŽ`bXYb`k i fXYb"

- `U`h1 >fUg\`fi]b]Yfh`æfXUb]Yb``%& 2
- `U`h1 2

≠`XYf`BÀ\Y`XYf`Fi]bYb`j cb`>fUg\`VYZ]bXYh`g]W`X]Y`6i f[`5^ci b]ba]hhYb`XYg`5^ci b` : cfYgh`F`YgYfj`Y`"9g`]gh`Y]b`[i`hYf Nk]gWYbghcdd`Ui Z`XYf`F`ØW`ZU`fh`"8]Y`]gc`]YfhYb`K`À`XYf`Ui`g]a a Yf[fØbYb`9]WYb`g]bX`Ui W`]XYU`ZØf`Y]bYb BUW`a]hhU[ggdUn]Yf[Ub["

>fUg\`F`i]bYb`j cb`æfXUb]Yb.`XUg K`YgYb`h`]W`Y

K Ug. '6Ygi W\XYf'Fi]bYb'j cb'>fUg\]b'>fXUb]Yb"

K c. 'K]f'ØVYfbUW\hYhYb'ja '5fUV'Hck Yf'<chY'']b'5a a Ub''8 Ug
<chY''k Uf'Y]bZUW\ž'UVYf'nYbhfU'' [Y'Y[Yb'i bX' _ca ZcfhUVY''a]h
ZfYi bX']W\Ya 'DYfgcbU"

F Y]gYnY]h': fØ\'']b['i bX'< YfVgh'V]YhYb'HU['i bX'BUW\h'Ub[YbY\ a Y
HYa dYfUhi fYb']b'>fXUb]Yb" 'a 'K]bhYf'f\Ubi Uf'V]g': YVfi Uf'>_Ubb
Yg'_Ø\''i bX'fY[bYf]gW\k YfXYbž'k Å\ fYbX'XYf'Gca a Yf
HYa dYfUhi fYb'j cb'V]g'ni '' , '7'fP%\$' '... Ł'Vf]b[h''8]Y'<Ui dhgU]gcb
]ghj cb': YVfi Uf'V]g'A Åfn'i bX'j cb' C _hcVYf'V]g'Bcj Ya VYfž'U'gc
YbhgW\Y]XYb'G]Y'g]W\ZØf'X]Y'A]hhY'XYg: fØ\'']b[g'cXYf'XYb'ZfØ\Yb
<YfVgh"

K]Y. 'Jca '6i gVU\ b\cZ'HUUVfVci f']b'5a a Ub'ZU\ fYb'fY[Y'a Å»]
6i ggY'j cb'i bX'bUW\ >fUg\ž'X]Y'XYb' [UbnYb'HU['V]g'ni a 'gdÅhYb
BUW\ a]hU['j Yf_Y\ fYb" 'H]W_Yhg'_cghYb'%>C8'fP&'I G8Ł'K Ybb
G]Y'XYb'HU['ZfØ\ 'VY[]bbYbž'_ØbbYb'G]Y'Ui W\Y]bYb'6i g'ØVYf
5^ci b'bUW\ >fUg\ 'bY\ a Yb'i bX'i bhYfk Y[g'X]Y'6i f['VYg]W\h][Yb"
HUI]g'_ØbbYb']b'5a a Ub'ZØf'%>C8'fP('I G8Ł'Y]bZUW\Y': U\fh'cXYf
Yhk U:('\$>C8'f) * 'I G8Ł'ZØf'XYb'HU[' [Ya]YhYh'k YfXYb"

8Yf'9]bhf]h'ni f'GhÅhhY'_cghYh'%>8'fP('I G8Łž'Y]bgW\]Y» ']W\XYg
5fW\Åc'c []gW\Yb'A i gYi a g'j cb'>fUg\'' 'a 'Gca a Yf'g]bX'X]Y
² Zbi b[gnY]hYb'j cb'+.' \$'V]g%-.' \$\$'I \f'i bX']a 'K]bhYf'j cb', .\$\$
V]g%+. \$\$'I \f''9g[]Vh'a Y\ fYfY']bhYfbUh]cbU'Y': 'i [[YgY''gW\UZhYbž
X]Y'5a a Ub'UbZ]Y[Yb''6i W\Yb'G]Y'ØVYf'G_mgW\bbYf'ni 'XYb
VYghYb'DfY]gYb"

'U'h1 2

@cbY'mi'D'UbYh'>fXUb']gh'Y]b'i a ZUggYbXYf'F Y]gYZØ\ fYf'ZØf
>fXUb]Ybž'X]YU'ZØf'X]Y'Yb][Ybž'X]Y'gck c\ 'X]Y'k]W\h][ghYb
GY\Yb'gk ØfX][_Y]hYb'Yf_i bXYb'U'g'Ui W\X]Y'k Yb][Yf'VYZU\ fYbY
GhfU» Y'bY\ a Yb'a ØW\hYb"

@Y]hV]X. '5h'Ug/ '6cchg

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY