

8]Y`* `VYghYb`K UbXYfi b[Yb`]a `A ci bh!
7cc_!BUh]cbU`dUf_ž`BYi gYY`UbX

Jcb`Yd]gWYb`6Yf[\ØhhYb`V]g`\]b`ni `UhYa VYfUi VYbXYb
5i gV`]W_Yb`Ui ZBYi gYY`UbXg`ØWghYb`6Yf[` ` \]Yf`g]bX
gYWg`XYf`VYghYb`K UbXYfi b[Yb`]a `A ci bh!7cc_!
BUh]cbU`dUf_`5cfU_]#A ci bh7cc_]gh`BYi gYY`UbXg`9j YfYgh`
HUhgÅW`]W`k Uf`XYf`6Yf[`XUg`U`hY`HYgh[Y`ÅbXY`ZØf`XYb
VY[Y`fhYghYb`6Yf[ghY][Yf`XYf`K Y`h`G]f9Xa i bX`<]`Ufm`
K Å`fYbX`X]Y`\cW`Ui ZfU[YbXYb`;]dZY`j cb`5cfU_]`ZØf`
bcfa U`Y`K UbXYfYf`i bni [Åb[`]W`g]bXž[]Vh`Yg`i bhYf`]fYb`
<Åb[Yb`]a a Yf`bcW`Y]b][Y`Yd]gWY`HU[Ygk UbXYfi b[Yb`" `⊕
X]YgYa `@Y]hZUXYb`k YfXY`]W`Y]b][Y`XYf`VYghYb`
K UbXYfi b[Yb`]a `A ci bh7cc_`BUh]cbU`DUf_`ZØf`X]Y`Yb][Yb`
g_]nn]YfYbž`X]Y`bUW`5i gg]W`h`gi W`Yb`°`≠W` \UVY`Ui W`
i bUV`Åb[]][Y`K UbXYfZØ`fYf`ZØf`YXYb`XYf`bUW`ghY`YbXYb`
K UbXYfhU[YgUi gZØ[Y`[YgW`f]YVYbž`k Ybb`G]Y`bUW`
XYhU]`YfhYb`⊕Zcfa Uh]cbYb`/ Ua d^Y`]d/

Jcb`Yd]gWYb`6Yf[\ØhhYb`V]g`\]b`ni `UhYa VYfUi VYbXYb
5i gV`]W_Yb`Ui ZBYi gYY`UbXg`ØWghYb`6Yf[` ` \]Yf`g]bX`gYWg`XYf`
VYghYb`K UbXYfi b[Yb`]a `A ci bh!7cc_!BUh]cbU`dUf_`

5cfU_]#A ci bh7cc_]gh`BYi gYY`UbXg`9j YfYgh`HUhgÅW`]W`k Uf`XYf`
6Yf[`XUg`U`hY`HYgh[Y`ÅbXY`ZØf`XYb`VY[Y`fhYghYb`6Yf[ghY][Yf`XYf`
K Y`h`G]f9Xa i bX`<]`Ufm`

K Å`fYbX`X]Y`\cW`Ui ZfU[YbXYb`;]dZY`j cb`5cfU_]`ZØf`bcfa U`Y`
K UbXYfYf`i bni [Åb[`]W`g]bXž[]Vh`Yg`i bhYf`]fYb`<Åb[Yb`]a a Yf`
bcW`Y]b][Y`Yd]gWY`HU[Ygk UbXYfi b[Yb`" `⊕`X]YgYa `@Y]hZUXYb`
k YfXY`]W`Y]b][Y`XYf`VYghYb`K UbXYfi b[Yb`]a `A ci bh7cc_`
BUh]cbU`DUf_`ZØf`X]Y`Yb][Yb`g_]nn]YfYbž`X]Y`bUW`5i gg]W`h`
gi W`Yb`°

⇒\ \UVY`Ui \i bUV\Àb[][Y`K UbXYfZØ\fyf`ZØf`YXYb`XYf
bUW\ghY\YbXYb`K UbXYfhU[YgUi gZØ[Y`[YgW\ f]YVYbž`k Ybb`G]Y
bUW`XYhU]`YfhYb`bZcfa Uh]cbYb`gi \XYb"

U`h1 K ÷`GI 7<9B`F9G96@C; `K 5B89FB 2
U`h1 A CI BH`7CC?`5I : `89A`<CC?9F`J5@@9MHF57? 2
U`h1 A , @@9F`< , HH9`75A D-B; D@YHN9 2

6YghY`K UbXYfi b[Yb`]a `A ci bh`7cc_
B Uh]cbU`DUf_

?ca a Yb`k]f`U`gc`X]fY`_h`ni f`@]ghY`XYf`VYghYb`K UbXYfi b[Yb`]a
A ci bh!7cc_!B Uh]cbU`dUf_"`K Ybb`G]Y`k Y]hYfY`9a dZY`\`i b[Yb
\UVYbž`UggYb`G]Y`Yg`UbXYfY`FY]gYbXY`]a `?ca a YbhUfVYfY]W
k]ggYb"

%" < cc_Yf`J U`Ym`GhfYW_Y

9bhZYfbi b[`i bX`8Ui Yf`XYf`K UbXYfi b[.`%\$`_a ` `&!` `Ghi bXYb`
<Ø\Y.`r`%\$\$`a`<Ø\Ybi bhYfgW]YX
GWk]Yf][_Y]h`9]bZUW

8Yf`<cc_Yf`J U`Ym`HfUW_]gh`a]h`5VghUbX`X]Y`VY`]YVhYghY
HU[Ygk UbXYfi b[`]a `A ci bh!7cc_!B Uh]cbU`dUf_"`HUhgÀW`]W`k]fX
Yg`cZi`U`g`Y]bY`XYf`VYghYb`i bX`VY`]YVhYghYb`K UbXYfi b[Yb`]b
BYi gYY`UbX`VYk YfhYh"

8Ya`<cc_Yf`J U`Ym`Zc`[YbX`gW`Àb[Y`h`g]W`X]Y`GhfYW_Y`gUbZh
\]bUi Zni a`<cc_Yf!; `YhgWYfgYY"5i ZXYa`K Y[`]]Vh`Yg`a Y\fyfY
Yd]gWY`8fY\VfØW_Yb`a]h]]Y`Yb`; Y`Y[Yb\Y]hYbž`X]Y`5i gg]W`h`Ui Z
X]Y`GYU`m`A ci bhU]bg`i bX`5cfU_]#A ci bh`7cc_`ni`ØVYfgdUbbYb"
U`h1 <CC?9F`J5@@9M<YB; 96F , 7?9 2

J C @@GHY`B 8 ÷ 9F`@9H: 589B.`@Y]hZUXYb`ni a`K UbXYfb`Ui ZXYa
<cc_Yf`J U`Ym`HfUW_`

&"`GYY`m`HUfbg`HfUW_

K UbXYfghfYW_Y. ' +ž) ' _a ' \]b ' i bX ' ni fØW_
8Ui Yf. ' &! ' ' Ghi bXYb ' fYhci f
GYU`m`HUfbg`9`Yj Uh]cb. ' %' %\$`A`5A G@f)) \$`A` < Ò\Ybi bhYfgWk]YXŁ`
GWk]Yf][_Y]hg[fUX. `A]hhY` `fghY]` Ł`

8Yf`GYU`m`HUfbg`HfUW_`]gh`Y]b`Y`gWk]Yf][YfY`K UbXYfi b[ž`X]Y`ghY`
ni `Y]b`Yf`F`Y]\`Y`k`i`bXYfgWk`Òb`Yfž`fY`ZY`_h]YfYbXYf`6Yf[VYW_Yb
fHUfbgŁ`Ui`ZghY][`h`

8]Y`U`g`B`Yi`gYY`UbXg` GhU]fk Um`hc` < YUj`Yb` `VY`_UbbhY`GhfYW_Y
VYghY`h`[`fÒ`»`hYbhY]`g`bi`f`Ui`g`Y]bYa` `a`cbchcbYb
< c`nhfYddYbUi`Zgh]Y[`ni` `XYb`6Yf[gYYb`" `K`Ybb`G]Y`g]Wk` `YXcWk` `Ub
Y]bYa` `VY`]YV][`Yb`Di`b`_h`XYf`K`UbXYfi`b[`i`a`XfY`Ybž`c`ZYbVUfh
g]Wk` `A`bYb`Y]b`Y`i`b[`Ui`V`]Wk`Y`5i`gg]Wk`h`Ui`ZXUg` < cc`_Yf`J`U`Ymi`bX
bUhØf`]Wk` `Ui`Z`A`ci`bh`7cc`_`gY`Vgh`
U`h1` G95@MH5FBG`HF57?`B9I`G99@5B8ž`K`5B89FB` `A` `A`CI`BH
7CC?`B5H€B5@D5F?`2`

J C @@GHÿB8 ÷ 9F`@9#H: 589B. `@Y]hZUXYb`ni`a` `K`UbXYfb`Ui`Z`XYa
GYU`m`HUfbg`HfUW_

' ` " `A` Ø` `Yf` \ ØhhYbfc`i` hY`

K UbXYfghfYW_Y. ' %ž(' _a ' \]b ' i bX ' ni fØW_
8Ui Yf. ') ž) !, ' Ghi bXYb` \]b ' i bX ' ni fØW_
< Ò\Y. ' %%) \$`a` `;` Yk`]bb`fP%&) \$`a` `ZØf`A`h`" `C`"]j]YfŁ`
< Ò\Y`XYf`A`Ø` `Yf` \ ØhhY. ' %, \$ \$`A` `5A`G@`
GWk]Yf][_Y]hg[fUX. `A]hhY` `GWk]Yf][`

8]Y`A`i`Y` `Yf` < i`h`F`ci`hY` `]gh`Y]b`Y`a`Y]b`Yf`d`Yfg`Òb`]Wk`Yb
@]YV`]b[`gk`UbXYfi`b[`Yb`]a` `A`ci`bh`7cc`_`B`Uh]cb`U`Duf`_`i`bX
j`]Y` `Y]Wk`h]b[`Ubn`B`Yi`gYY`UbX`" `9g`]gh`VYggYfž`X]YgY`K`UbXYfi`b[`Ub
nk`Y]HU[`Yb`ni` `i`bhYfbY`a`Ybž`Ybhk`YXYf`]b`XYf` < ØhhY`ni` `V`Y]VYb
cXYf`]b`XYf`B`A` \ Y`ni` `WUa`d`Yb`"

æa`5bgWk` `i`gg`Ub`XYb`GYU`m`HUfbg`HfUW_`gYmh`g]Wk`X]Y`A`i`Y` `Yf` < i`h
F`ci`hY`Zc`fh`i`bX`ghY][`h`ni` `Y]b`Ya` `6Yf[`d`Ugg`]b`XYf`GYU`m`F`Ub[`Y`Ub`"

Jca`DUgg`Ui g`k YfXYb`K UbXYfYf`a]h`UhYa VYfUi VYbXYb
5i gV`]W_Yb`Ui ZX]Y`[Y[YbØVYf`]Y[YbXYb`9]gk ÅbXY`i bX`[`Y]W`i a
X]Y`9W_Y`Ui ZX]Y`A Ø`Yf\ØhhY`VY`c`bh"

8]YgY`< ØhhY`]gh`Y]bY`XYf`UbXgW`UZh`]W`gW`ØbghYb`]b`BYi gYY`UbXž
i a [YVYb`j`cb`Y]gVYXYW`_hYb`6Yf[Yb`Ui Z`YXYf`GY]hY`i bX`Y]bYa
i b[`Ui V`]W`Yb`6`]W`_Ui ZX]Yb`GcbbYbUi Z[Ub[`i bX
GcbbYbi bhYf[Ub[`XYg`A ci bh7cc_"

9g`VYghY`h`Ui W`X]Y`A Ø[`]W`_Y]hž`XYb`A ci bh`C``]j]Yf`j`cb`XYf
<ØhhY`Ui g`ni `VYghY][Ybž`k Ug`bi f`Y]b`_i fnYfž`UVYf`i b[`Ui V`]W
`c`bYbXYf`5VghYW`Yf`]gh"

U`h1 A CI BH7CC?`GCBB9BI BH9F; 5B; `5B`89F

A , @@9F < , HH9 2

U`h1 A I 9@@9F`<I H`FCI H9`=79K 5@6@=7?ž`K 5B89FB`A

A CI BH7CC?`B5H€B5@D5F? 2

?CA D@9HH9F`: , <F9F`: , F`8`9`K 5B89FI B; `89F`A , @@9F
< , HH9`FCI H9

?`cc_"Wta

("`? YU!Di b_h!HfUW_

K UbXYfghfYW_Y.`r`*`_a`ni fØW_

8Ui Yf.`%&`Ghi bXYb

<Ø\Y.`ž`%`\$`A

GW`k]Yf][_Y]h`9]bZUW`

: Øf`Y]bY`_ØfnYfY`i bX`j]Y`Y]bZUW`YfY`HU[Ygk UbXYfi b[`]a`A ci bh
7cc`_B`Uh]cbU`DUf`_]gh`XYf`?YU`Dc]bh`HfUW`_Y]bY`[i hY`K`U`"

8Yf`?YU`Dc]bh`HfUW`_nk`Y][hij`cf`XYa`HfYddYbUi Zgh]Y[`j`ca`GYU`m
HUfbg`HfUW`_UV`i bX`j`Yf`Åi`Zi`gUbZi`Ua`i`i`»`XYf`GYU`m`F`Ub[Y
Ybh`Ub["`8]Y`GhfYW`_Y`YbXYh`Ub`Y]bYf`i b[`Ui V`]W`Yb

5i gg]W`hgd`UhhZcfa`Ui ZX]Y`A i Y`Yf!A cfÅbY`i bX`XYb`A ci bh7cc_"

U`h1 ?95`DC`B`H`@CC?CI H`A CI BH7CC?`B5H€B5@D5F?

K 5B89FI B; 9B 2

A 9<F. ?95`DC ßH`K 5B89FI B; `A`A CI BH`7CC?
B5H€B5@D5F?

) ``5i gg]W\hgdi b_h`HUga Ub`; `UW]Yf`A cfU]bY

K UbXYfghfYW_Y. ; ž) `a
8Ui Yf. `&`Ghi bXYb
<Ò\Y. `&*\$`a `<Ò\Ybi bhYfgW\]YX`V]g`- %\$`a `5A G@Ua `A cfÀbYb!
5i gg]W\hgdi b_h
GWk]Yf][_Y]hg[fUX. `@Y]W\hY`K UbXYfi b[`f[YZÀ\`f`]W\Yf
; YfÒ`Ui Zgh]Y[`i bX`@Uk]bYb[YZU\`f`]a `K]bhYfŁ

8]YgY`K UbXYfi b[`ni a `5i gg]W\hgdi b_h`XYg`HUga Ub!; `YhgW\Yfg
Zc`[h`XYa `6U`g`<i h`HfUW_`j ca `DUf_d`Uhn`XYg`HUga Ub!; `YhgW\Yfg"

CVk c\`X]Yg`k c\`X]Y`VYghYb`K UbXYfUi gg]W\hYb`Ui ZXYb
; `YhgW\Yf`V]YhYhž`]gh`Yg`j ca `8C7`b]W\h`[Y_Yb`bnY]W\bYh`cXYf
Yfk À\bh" ðW`j Yfa i hYž`XYf`; fi bX`XUZØf`]ghž`XUgg`XYf
; YfÒ`Ui Zgh]Y[`V]g`ni a `F UbX`XYf`A cfÀbYbk UbX`k Y[Yb`XYf
GhY]bgW`U[!`i bX`@Uk]bYb[YZU\`f`]Y]bZUW`ni `[YZÀ\`f`]W\`]gh"

6Y][`i hYb`6YX]b[`i b[Yb`]gh`X]YgY`K UbXYfi b[`YXcW\`XYf`VYghY
5i gg]W\hgdi b_hž`i a `BYi gYY`UbXg[fÒ»hYb`; `YhgW\Yf`Ui g
bÀW\ghYf`BÀ\Y`ni `gY\Yb"
U`h1 H5GA 5B`; @9HG7<9FG99 2

5I G: ; <F @=7<9F `; ; <F9F.`K 5B89FB`NI A`H5GA 5B`; @57=9F
A CF5ß9`@CC?CI H

* ``6`i Y`@U_Yg`i bX`HUga Ub`; `UW]Yf`K U`_

K UbXYfghfYW_Y. `&ž* `a ` \]b`i bX`ni fØW_
8Ui Yf. `() `A]bi hYb` `;%`Ghi bXY`fYh`ci f
<Ò\Yb`U[Y. `A Y]gh`ZUW\`
GWk]Yf][_Y]hg[fUX. `GY\`f`]Y]bZUW\`

K Ybb`G]Y`XYb`HUga Ub!; `YhgW\Yf`gY\Yb`a ÒW\hYbž`UVYf`b]W\h`Ui Z
Y]bYb`Àb[YfYb`GdUn]Yf[Ub[`cXYf`Y]bYb`fi hgW\][Yb

; Yf0`Ui Zgh]Y['j cfVYfY]hYh'g]bXžYa dZY\`Y']W\`AbYbžXYb'6`i Y
@U_Yg'UbX`HUga Ub'; `UW]Yf'K U`_ni `bY\`a Yb"

8]Yg']gh`Y]b`j]Y`_ØfnYfYf'GdUn]Yf[Ub[`ni a `HUga Ub`@U_Yž'k c`G]Y
XYb`g]W\`ni fØW_n]Y\`YbXYb'; `YhgW\`Yf'Ui g`XYf': YfbY`gY\`Yb
_ØbbYb"

9g`VYghY\`h`Ui W\`X]Y`A Ø[`]W\`_Y]h`ni `Y]bYa `5VghYW\`Yf'ni `XYb'6`i Y
@U_Ygž`Y]bYf'; fi ddY`j cb`XfY]`ZUfVYbZfc\`Yb`GYbž`X]Y`ja `Gca`a Yf
Y]b`[i hYf`C fh`ZØf`Y]b`gW\`bY`Yg`6UX`g]bX"
U`h1 `6@`9`@5?`9G`K 5B89FI B; `H5GA 5B; `@57`9Fž`K 5B89FB`A
A CI BH`7CC?`B5H€B5@D5?` 2

5I : `89A `K 9; `B57<`E I 99BGHC K B3.; `69GH9`K 5B89FI B; 9B
`B`E I 99BGHC K B

K]Y`_ca`a`h`a`Ub`ni`a`A`ci`bh`7cc`_`B`Uh]cb`U`
Duf`_3

8]Y`a`Y]ghYb`X]YgYf'K`UbXYfi`b[`Yb`ghUfhYb`]a`';`YV]Yh`XYg`A`ci`bh
7cc`_`B`Uh]cb`U`Duf`_]b`XYf`B`Å\`Y`XYg`7Ua`d]b[`d`UhnYg`K`\]hY`<`cfgY
<]`žYhk`U`ž`]?]ca`YhYf`j`ca`A`ci`bh`7cc`_`J]`U[`Y`YbhZYfbh"

I`a`ni`a`A`ci`bh`7cc`_`B`Uh]cb`U`Duf`_ni`[`Y`Ub[`Ybž`a`ØggYb`G]Y
Y]bY`XYf`gW\`ØbghYb`GhfU»Yb`BYi`gYY`UbXg`\]bi`bhYfZU\`fYb"A`ci`bh
7cc`_!GhfU»Y"8]YgY`GhfU»Y`nk`Y][`h`Ub`XYf`?`fYi`ni`b[`_i`fn`j`cf`@U_Y
Di`_U_]`j`ca`GhUhY`<][`k`Um,`fHY`_Udc!Hk`]nY`F`cUXŁ`UV"
U`h1`GHF5»9`NI`A`A`CI`BH`7CC?`5A`5I`GG`7<`HGDI`B`H`J`CB
D9H9FG`2

J`9F`6I`B`89B.`6YghYf'6`]W`_Ui`ZXYb`A`ci`bh`7cc`_`DYhYfg`@cc`_ci`h
Ui`ZXYa`K`Y[`ni`a`A`ci`bh`7cc`_

8]Y`GhfU»Y`ni`a`A`ci`bh`7cc`_`B`Uh]cb`U`Duf`_]gh`Ugd\`U`h]Yfhi`bX`[`i`h
[`YdZY[`h"9g`gW\`]Y»h`YXcW\`[`Y`Y[`Ybh]W\`]a`K`]bhYf'Ui`Z[`fi`bX`j`cb
GhØfa`Yb"

K`Ybb`G]Y`_Y]b`5i`hc`\UVYbž`_ØbbYb`G]Y`X]Y`VY`]YVhYb

HU[Ygk UbXYfk Y[Y'hfc hnXYa 'YffY]WXYbž]bXYa 'G]Y'Y]bYb
G\i hh'YVi g'Vi WXYb" '9g'[]Vh'Y]b][Y'i bhYfbY\ a Ybž'X]Y'X]YgYb
GYfj]W'UbV]YhYb" 'W'ZUbX'7cc_'7ccbYWh'U'g'Y]bY'XYf
VY'YVhYghYb' C dh]cbYb"

G]Y'\UVYb'5V\c'cfhY']b'; 'YbhUbbYfž'Hk]nY'i bX'@U_Y'HY_Udc" '8]Y
DfY]gY'ZØf'HfUbgZYfg'fY]WXYb'j'cb'~ (%\]b'i bX'ni fØW_"

7Ua d]b['i bX'GW'UZYb']b'XYf'BÀ\Y'XYg
A ci bh'7cc_'B Uh]cbU`'DUf_

8]Y'a]h'5VghUbX'VYghY', VYfbUW hi b[ga Ò['W_X]h'a 'A ci bh!
7cc_'!B Uh]cbU`dUf_]gh'X]Y'K \]hY'<cfgY'<]'7Ua dg]hY"

<]Yf'[]Vh'Yg'*\$'GhY'd'ÀhnY'c\ bY'Ghfca j Yfgcf[i b['i bX'G]Y
a ØggYb'ZfØ\]b'XYf'<cW'gU]gcb'UbfY]gYbž'i a'g]W'Y]bYb'D'Uhn'ni
g]WXYfb" '9g']gh'b]W'h'a Ò['W'ž'cb']bY'ni 'Vi WXYbž'XU'Yg'bUW'XYa
Df]bn]d' K Yf'ni Yfgh'_ca a hž'a U\ 'h'ni Yfgh'Zi b_h]cb]Yfh"

8]Y'; YVØ\ fYb'VYhfU[Yb'%) 'I G8'dfc'BUW hi bX'DYfgcb"

5'hYfbUh]j '_ØbbYb'X]Y'Yb][Ybž'X]Y'Y]b'N]a a Yf'cXYf'<chY'
VYj'cfni [Ybž']a 'bU\Y'[Y'Y[YbYb'A ci bh'7cc_'J]'U[Y
ØVYfbUW hYb" '6Y'YVhY' C dh]cbYb'g]bX'X]Y'VYfØ\ a hY'5'd]bY'@X[Y
i bX'X]Y'A h'7cc_'@X[Y"

6cc_]b["Wca

6YghY'NY]h'ni a 'K UbXYfb']a 'A ci bh'7cc_
B Uh]cbU`'DUf_

J]Y'Y'XYf'HU[Ygk UbXYfi b[Yb'Ui Z'X]YgYf'@ghY' _ØbbYb'XUg'[UbnY
W\ f'ØVYf'i bhYfbca a Yb'k YfXYb" '8]Y'VYghY'NY]h'ni a 'K UbXYfb']b
BYi gYY'UbX']gh'YXcW'nk]gWXYb'Bcj Ya VYf'i bX'5df]"

8]YgY'A cbUhY'V]YhYb'k Àfa YfY'6YX]b[i b[Ybž'k Yb][Yf'9]g'Ui Z'XYf
GhfYW_Y'i bX'Y]bYb'_UfYfYb'<]a a Y"

K UbXYfb`]b`XYb`_À`hYfYb`K`]bhYfa`cbUhYb`]gh`YXcW`Ui`W`]XYU`
ZØf`X]Y`Yb][`Ybž`X]Y`Ubgd fi`W`gj`c`YfY`6YX]b[`i`b[`Yb`VY]`cfni`[`Yb`"

A ci bh'7cc_`i`bX`HUga`Ub` ; `UW]Yf`
<`i`VgW`fUi`VYf`i`bX`G_]Zi`[`nYi`[`

6Y]`k`Y]hYa`Y`]bYg`XYf`i`b[`Ui`V`]W`ghYb`9f`YVb]ggY`]b`BYi`gYY`UbX`
]gh`Y]b`U`d]bYf`<`Y`]cd`hYf!`c`XYf`G_]Zi`[`nYi`[`Zi`[`"9g`[`]Vh`<`i`bXYfhY`
j`cb`i`bhYfbY`a`Ybž`X]Y`j`ca`A`ci`bh'7cc_`BUh]cbU`DUf`_`Ui`g`
cdYf]YfYb`"

8]YgY`gdYn]Y`Y`Y`<`i`VgW`fUi`VYfhci`f`]gh`YXcW`Y]bY`XYf`Ua`VYghYb`
VYk`YfhYhYb`i`bX`dfY]gk`YfhYghYbž`X]Y`]W`cb`]bY`Z]bXYb`_`cbbhY`"b`
6Yni`[`Ui`ZXYb`DfY]g`k`ØfXY`]W`Xf]b[`YbX`Ya`dZY`Ybž`cb`]bY`ni`
Vi`W`Ybž`i`a` ;`Y`X`ni`gdUfYb`"

U`h1` :`F`5`B`N!`<`G`9: `! ;`@`9`H`G`7`<`9`F`J`C`B`F`C`6`9`F`H`G`D`C`B`H`H`F`5`7?`2`

5Vg]W`hg fY`[`]ghf]Yfi`b[`]a`6Ygi`W`YfnYbhfi`a`
j`cb`A`ci`bh'7cc_`

:`Øf`X]Y`a`Y]ghYb`X]YgYf`K`UbXYfi`b[`Yb`]gh`Y]bY`5ba`Y`Xi`b[`VY]a`
8`C`7!`6Ygi`W`YfnYbhfi`a`]a`A`ci`bh'7cc_`J`]`U[`Y`b]W`h`YfZc`fXYf`]W`"

K`Ybb`G]Y`YXcW`[`fØ»`YfY`K`UbXYfi`b[`Yb`k`]Y`X]Y`A`Ø`Yf`Ø`hYb!`
F`ci`hY`i`bhYfbY`a`Yb`cXYf]a`K`]bhYf`k`UbXYfbž`]gh`Y]bY`
5ba`Y`Xi`b[`VY]a`8`C`7`Y]b`A`i`gg`"

8]Yg`]gh`Y]b`_`cghYb`cgYf`Dfc`nYggž`VY]`XYa`G]Y`XYa`8`C`7`a`]hY`]Ybž`
k`Ug`G]Y`ni`hi`b`VYUVg]W`h][`Yb`i`bX`k`c`l]b`G]Y`[`Y`Yb`"8]Yg`Y`Z`h`ni`
j`Yf`]bXYfbž`XUgg`i`b[`YfYW`hZYfh][`hY`8`i`fW`gi`W`i`b[`Yb`ghUhhZ]bXYbž`
k`Ybb`g]Y`≠`f`5`i`hc`ØVYf`B`UW`h`Ui`Z`XYa`DUf`_`d`Uhn`Z]bXYb`"9g`]gh`
Ui`W`Y]b[`]fc»`Ufh][`Yg`G]W`Yf`Y]hgd`f`c`hc`_`c`ž`XUa`]h`X]Y`6Y`Øf`XYb`
k`]ggYbž`k`c`G]Y`g]W`VYZ]bXYbž`k`Ybb`Yg]b`XYb`6Yf[`Yb`bUW`G`ØXYb`
[`Y`Yb`gc`hY`"

U`h1` A` ,`@`@`9`F`<` ,`H`H`9`K`5`B`8`9`F`I`B ;`B`9`I`G`9`9`@`5`B`8`ž`A`C`I`B`H`7`C`C`?
A`≠`@`?`M`K`5`M`2`

A 9< F '9D=G7< 9'K 5B 8 9F I B; 9B '5I : '8 9F
G, 8 =B G9@'B 9I G99@5 B 8

≈\c ZYž'XUgg' ≈bYb'X]YgYf'?i fnZØ\fyf'ni 'Y]b][Yb'XYf'VYghYb
K UbXYfi b[Yb'ja 'A ci bh!7cc_!BUh]cbU'dUf_'[YZU''Yb'\Uh"K Ybb
G]Y'bU\k Y]hYfYb'HU[Ygk UbXYfi b[Yb'cXYf'5_hj]]hÅhYb']b
BYi gYY'UbX'gi \Ybž'gY\Yb'G]Y'g]W' i bVYX]b[h'X]Y'@]ghY' i bhYb'Ub"

9]b' [i hYf'5i g[Ub[gdi b_h']gh'X]YgYf': Ø\fyf'ni 'XYb'' %'VYghYb
K UbXYfi b[Yb'Ui ZXYf'GØX]bgY''

"

8YhU]`g

6Ygi \Yb'G]Y' i bg'Ui Z.'Y]bY!fY]gY"XY