

## 5b\_ØbX][ i b[ 'XYg`bYi Yb`6i W\Yg`j cb`? ]U. HU\_Y`ñi6UW\_

HU\_Y`ñi6UW\_]gh`Y]b`ZYggY`bXYg`; Yf]W\hgXfUa Už`dYfZY`h`ZØf`  
: Ubg`j cb`5dd`Y`HfYY`MufXž`<Y`GU]X#G\Y`GU]X`i bX`5bUhca m  
cZ`U`GWÜbXU`8Yf`HU[ ž`Ub`XYa` ]W\`Y]bYb`6i W\j YfhfU[  
VY\_Ua ž`VY[ Ubb`i b[ Øbgh][ " `I bgYfY`%`!\_ÖdZ][ Y`; fi ddY` \UhhY`  
ZØf`Y]bY`BUW\h`ja`Ui ghfU`]gW\Yb`Ci hVUW\_`[ YnY`hYhž`bUW\XYa`  
g]Y`VY]( \$..7`<]hnY`[ Y[ Yb`Y]bY`\_Udi hhY`?`]a UUb`U[ Yž`Y]bY`  
nYfgdfi b[ YbY`K` ]bXgW\i hngW\Y]VYž`Y]bYb` : U\fnYi [ k YW\gY`  
i bX`bUW\hg`Y]bY`U`Ufa` ]YfYbXY`A Yb[ Y`j cb`I b[ Yn]YZYf`  
gck ]Y`Y]bY`GW\`Ub[ Y`i bX`Y]bYb`8]b[ c` ` [ Y\_Äa`dZi` \UhhY`"  
5a`A cf[ Yb`ghUdY`hYb`k ]f`i bg`]b`i bgYfYb`VfYbbYbXYb`J Ub  
i bX`Zi` \fYb`bUW\`? UhU`H↑`hU`" ðbYf\U`V`k Yb][ Yf`A ]bi hYb`  
\UhhYb`k ]f`Y]bYb`d`UhhYb`F`Y]ZYb`"K ]f`\UVYb`Y]bY`Ghi`bXY`  
/ Ua`d^Y``]d/

HU\_Y`ñi6UW\_]gh`Y]b`ZYggY`bXYg`; Yf]W\hgXfUa Už`dYfZY`h`ZØf` : Ubg`  
j cb`5dd`Y`HfYY`MufXž`<Y`GU]X#G\Y`GU]X`i bX`5bUhca micZ`U`  
GWÜbXU`

8Yf`HU[ ž`Ub`XYa` ]W\`Y]bYb`6i W\j YfhfU[ `VY\_Ua ž`VY[ Ubb`  
i b[ Øbgh][ " `I bgYfY`%`!\_ÖdZ][ Y`; fi ddY` \UhhY`ZØf`Y]bY`BUW\h`ja`  
Ui ghfU`]gW\Yb`Ci hVUW\_`[ YnY`hYhž`bUW\XYa`g]Y`VY]( \$..7`<]hnY`  
[ Y[ Yb`Y]bY`\_Udi hhY`?`]a UUb`U[ Yž`Y]bY`nYfgdfi b[ YbY`  
K` ]bXgW\i hngW\Y]VYž`Y]bYb` : U\fnYi [ k YW\gY`i bX`bUW\hg`Y]bY`  
U`Ufa` ]YfYbXY`A Yb[ Y`j cb`I b[ Yn]YZYf`gck ]Y`Y]bY`GW\`Ub[ Y`i bX`  
Y]bYb`8]b[ c` ` [ Y\_Äa`dZi` \UhhY`"

5a`A cf[ Yb`ghUdY`hYb`k ]f`i bg`]b`i bgYfYb`VfYbbYbXYb`J Ub`i bX`  
Zi` \fYb`bUW\`? UhU`H↑`hU`" ðbYf\U`V`k Yb][ Yf`A ]bi hYb` \UhhYb`k ]f`  
Y]bYb`d`UhhYb`F`Y]ZYb`"K ]f`\UVYb`Y]bY`Ghi`bXY`Xi`fW\`X]YgYg`Y`hnhY`  
8fUa`U`j Yf`c`fYbž`VYj`c`f`k ]f`k ]YXYf`Ui`Z`X]Y`GhfU`»`Y`[ ]b[ Yb`"

B U\X'Yf'<Ä`zhY`XYf'j ]YfghØbX][ Yb': U\fh'd]b[ hY`a`Y]b`HY`YZcb`a` ]h  
d`Öh`]W\Ya`'9a`dZUb[ `i`bX`i`X`Y]b[ Y\YbXY`9!A U]`g`"8 U`k`Uf`Y]bYf  
j`cb`a`Y]bYa`'@]hYfUhi`fU[ YbhYb"

8]Y`J`c`f`g`W`U`i`'g`U[ hY.`' ÆW`ZfYi`Y`a` ]W`'g`Y`f`ž`X]YgY`9!A U]`ni  
gYbXYb" ÆW`k`c`h`Y`i`b`V`Y`X]b[ h`U`b`f`i`Z`Y`b`ž`U`V`Y`f`X`U`]W`'b`]W`h`[ Y`b`U`i`  
k`i`g`g`h`Y`ž`k`c`]b`'5`i`g`h`f`U`]Y`b`'G`]Y`'g`]W`'V`Y`Z]b`X`Y`b`ž`k`c`h`Y`' ]W`'`\_`Y`]b`Y`b`'ni  
ZfØ\Yb`K`Y`W`\_`f`i`Z`f`]g`\_]Y`f`Y`b"

U`h1` 2`

8Yf`F`Y`gh`X`Y`f`'9!A U]`k`i`f`X`Y`'b`]W`h`[ Y`U`X`Y`b`"A`Y]b`<Y`f`n`d`c`W`h`Y`' ]b  
a`Y]b`Y`f`'6`f`i`g`h`ž`U`'g`]W`'X`Y`b`'6`]`X`g`W`]f`a`' ]a`a`Y`f`'k` ]Y`X`Y`f`'U`i`Z`f`]g`W`h`Y`  
i`b`X`'ni`'X`Y`b`';`Ö`h`Y`f`b`'j`c`b`'H`Y`'g`h`f`U`'H`Y`'Y`W`c`a`'V`Y`h`Y`h`"B`U`W`'`%`\$`  
A`]b`i`h`Y`b`'j`Y`f`n`k`Y`]Z`Y`'h`Y`b`'K`U`f`h`Y`b`g`'k`i`f`X`Y`'X`]Y`'B`U`W`f`]W`h`Y`b`X`' ]W`  
[ Y`U`X`Y`b"

K`Æ`'`<569B`'9`B`'5`B`;`96C`H`"I`b`X`'b`]W`h`]f[ Y`b`X`Y]b`'5`b[ Y`V`c`h`ž`  
g`c`b`X`Y`f`b`'Y]b`'N`k`Y`]!6`i`W`!8`Y`U`'a` ]h`<U`f`d`Y`f`7`c`" ]b`g`ž`Y`]b`Ya`'X`Y`f`  
[ f`Ö`»`h`Y`b`'J`Y`f`'U[ Y`'X`Y`f`'K`Y`'h"

8Ug`k`Uf`]a`': Y`V`f`i`U`f`&`\$`%,`ž`i`b`X`'k`Y`]`X`U`g`'J`Y`f`Ö`Z`Y`b`h`]W`Y`b`' ]b  
f`U`g`U`b`h`Ya`'H`Y`a`d`c`'Z`i`b`\_`h`]c`b`]Y`f`h`ž`Y`f`g`W`Y`]b`h`X`]Y`g`Y`g`'6`i`W`'X`]Y`g`Y`  
K`c`W`Y`'`U`'g`<U`f`X`W`c`j`Y`f`'U`a`',`"5`i`[`i`g`h"

U`h1` 2`

HU`\_`Y`'h`'6`U`W`\_`' ]g`h`Y`]b`';`Y`f`]W`h`g`X`f`U`a`U`ž`d`Y`f`Z`Y`\_`h`Z`Ø`f`':`U`b`g`'j`c`b`'5`d`d`Y`  
H`f`Y`Y`'M`U`f`X`ž`<Y`'G`U`]X`#`G`Y`'G`U`]X`'i`b`X`'5`b`U`h`c`a`m`i`c`Z`'U`'G`W`U`b`X`U`"

8Ug`C`d`Z`Y`f`' ]g`h`'æ`X`]Y`'K`c`'Z`Y`ž`Y`]b`'`%`\*`!`Ä`f`] [ Y`g`'A`Ä`X`W`Y`b`'a` ]h  
;`Y`g`]W`h`g`a` ]g`g`V`]'X`i`b[ Y`b`ž`X`U`g`'j` ]Y`f`'ž`b[ Y`b`'Y`h`k`U`g`'i`b`X`Y`b`\_`V`U`f`Y`g`  
j`c`f`k` ]f`Z`h`'8`]Y`'5`b[ Y`\_`'U[ h`Y`b`'g`]b`X`'j` ]Y`f`'[`i`h`U`i`g`g`Y`Y`b`X`Y`'H`Y`Y`b`U[ Y`f`'U`i`g`  
\`U`f`h`'U`f`V`Y`]h`Y`b`X`Y`b`'9`]b`k`U`b`X`Y`f`Y`f`Z`U`a` ]' ]Y`b`ž`'U`'Y`'a` ]h`Y`f`\`Ä`f`h`Y`b`X`Y`b`  
;`Y`g`W`]W`h`Y`b"

8]Y`'Y`\`Ya`U`][ Y`'F`Y`W`h`g`U`b`k`Ä`h`]b`'N`U`f`U`?`U`'Y`Y`'Ø`V`Y`f`b`]a`a`h`'æ`X`]Y`g`  
:`U`''/`g`]Y`'[`'U`i`V`h`]'f`ž`'U`i`W`'k`Y`b`b`'X`]Y`ž`X`]Y`'æ`X`]Y`'b`U`\`Y`'g`h`Y`\`Y`b`ž`Y`g`

b]W h'hi b"; Ya Y]bgUa 'hfYhYb'g]Y 'j b'XYb 'YI d`cg]j ghYb  
GhfUZdfcnYgg'XYg'U\ fYg'Y]bž]b'XYa '\Àgg`]WXY'GdU'hi b[ Yb  
]bbYf\U'V'XYf'Vf]h]gWYb'; YgY`gWUZh'Ui Z[ YXYW\_h'k YfXYb"'5`g  
U`Yg'i a 'NUfU`Yfi a ' ]bg'K Ub\_Yb'[ YfÀhž'k ]fX'g]Y'bcW  
YbhgW`cggYbYfž'æX]Y '[ YfYW h'ni 'k YfXYb"'5VYf'ni 'k Y`WYb  
?cghYb3

'U`h1 2

HU\_Y`#i'6UW\_k i fXY'ni 'Y]bYa 'XYf'VYghYb'6ØWYfž'X]Y'a Ub'X]YgYb  
Gca a Yf`YgYb'gc`hYž'i bX'ni 'Y]bYa 'XYf'6ØWYfž'X]Y'a Ub'&\$%-  
'YgYb'gc`hYž'[ Y\_Øfh"'9g'k i fXY'Ui W'j cb'H\Y'D][ Ycb\c'Y'U`g']\fY  
U`YfYfghY'5i X]c!GYf]U`g]Yfi b[ 'Ui g[ Yk À\`hž'X]Y'Y]bY  
6fUbWYbbYi \Y]h'gY]b'\_ØbbhY"

I bbØh][ 'ni 'gU[ Ybž'XUgg']W'UVgc`i h'VY[ Y]ghYfh'V]b"'9]b'6i W'ni  
gWfY]VYb' ]gh'Y]b'J YfhfUi Ybgj c'fgW'i gg/Y]b'U\ fY'Ub[ Yf  
; YXUb\_Ybhf]W\_žXi fW'XYb'G]Y'g]W'XUj cb'ØVYfnYi [ Ybž  
GY`Vghnk Y]ZY`UVni 'Y[ Yb'ii bX' ]b'XYa ' ; 'Ui VYb'ni 'j Yf\UffYbž'XUgg  
Y]bYg'HU[ Yg'Ya UbX'XYb'K Yfh'À fYf'5fVY]h'Yf\_YbbYb'k ]fX"'ÀW  
ZØ\`Y'a ]W'ii b[ 'Ui V' ]W' [ 'ØW\_]W'ž'XUgg'g]W'a Y]b'; 'ØW\_ggd]Y'  
Ui g[ YnU\`h\`Uh"

ÀW'k Y]» ž'XUgg'j ]Y'Y '@Yi hY'\_Y]bY [ YVi bXYbYb'6ØWYf'\_Ui ZYbž  
k Y]'g]Y'hYi Yf'g]bX'fa Y]bYf'\_cghYh'%&ž- - 'vž'UVYf'k ]Y' ]W'a Y]bYf  
GWk YghYf'i bX'a Y]bYa 'BZZYb'[ YgU[ h\UVYž'\_cghYh'Yg'Y]bY  
BUbXc!A U\`nY]h'i bX'k ]fX'G]Y'bcW'j ]Y`Àb[ Yf'VYgW'ÀZh][ Yb"

< UfXWc] Yf]J Yf\_Ài ZY'a UWYb'k ]f\_]W'Y]bYb'I bhYfgW]YX' ]b'XYf  
?Uff]YfY'Y]bYg'5i hc'fg"'8]Y'a Y]ghYb'j cb'ii bg'VY\_ca a Yb'\_Y]bY  
gYW'gghY`][ Yb'8YU`g'f]W'g]W'Yf' ]W'b]W'h'k'i bX'gc' ]gh'XUg'9]bn][ Yž  
k Ug'i bgYfY'?Uff]YfY'Ui ZfYW'hYf\À'hž'X]Y'I bhYfghØhni b[ 'ii bgYfYf  
'@YgYf"'I a 'ÀbYb'VY]'XYf'?Ui ZYbhgWY]Xi b[ 'ni '\Y'ZYbž'\_ØbbYb'G]Y  
XUg'YfghY'?Ud]hY`'\_cghYb`cg`YgYb"

'U`h1 2

ÀW '\c ZYž'i bgYfY` ]YVYb'@YgYf'VY]'5h'Ug/ '6cchg'k YfXYb'XUg'6i W

YgYb'k c`Yb" Æ \c ZYž'G]Y'k YfXYb'Yg'\_Ui ZYb'cXYf'Ui g'Y]\Yb'i bX  
Yhk Ug'K Yfhj c`Yg'XUf]b'Z]bXYb" Æ \c ZYž'G]Y'k YfXYb'Yg'hY]'Ybž  
fYnYbg]YfYb'cXYf'Y]bYa 'A ]h'YgYf'XUj cb'YfnÀ\`Yb" Æ \c ZYž'Yg  
dUW\_h'G]Y'i bX'ØVYffUgW'h'G]Y'i bX'fY[ h'G]Y'Ui W'ni a 'BUW'XYb\_Yb  
Ub"

Æ \c ZYž'k Y]'<c Zbi b[ ž'k ]Y'Ni fØW\_k Y]gi b[ ž'Y]bY'XYf'k Yb][ Yb  
?cbghUbhYb'Ui Z'XYf'F Y]gY'Y]bYg'GW'f]ZhghY`Yfg]gh" Æ \c ZYž'G]Y  
k YfXYb'X]YgYb'HY]'a ]h'a ]f'hY]'Yb"

'U'h1 2

'U'h1 2

@Y]hV]'X.'5h'Ug/ '6cchg

8YhU]'g

6Ygi W'XYb'G]Y'i bg'Ui Z.'Y]bY!fY]gY"XY