

8]Y 'a Y]ghYb '[YghfYgghYb '@ÀbXYf'XYf'K Y`h

K]f'VYhfUWk hYb'X]Y'Ua`ghÅf_ghYb'[YghfYgghYb '@ÀbXYf'XYf'K Y`h[Ya Å» 'XYf'bYi YghYb'l a ZfU[Y'j cb'; U`i d""8]Y 9f[YVb]ggY`_ÒbbYb'G]Y'Xi fWk Ui g'ØVYffUgWk Yb'K]Y` \Ugh'Xi X]Wk '[YghYfb'[YZØ\`h3'< UVYb'G]Y`_ÒfdYf']Wk Y'GWk a YfnYb [YgdØfh3'; Ybi gg'Yf'YVYb3'Gcf[Y3'K i h3'K Ug']gh'a]h'GhfYgg3 8]Yg'g]bX'X]Y': fU[Ybž'X]Y'%) %"\$\$\$'9fk UWk gYbYb']b'%) (& @ÀbXYfb'Ui ZXYf'[UbnYb'K Y'h]a`F U\ a Yb'XYg'; U`i d'; `cVU`9a ch]cbg'F Ydcfh[YghY`h'k YfXYbž'XYf'X]Y']a a UhYf]Y`Yb'K YfhY'XYg'@YVYbg' ; YZØ\`Y'i bX'9a ch]cbYb'`a]gghž'X]Y hfUX]h]cbY`Y'K]fhgWk UZh]bX]_Uhc fYb'k]Y'XUg'6 ð'b]Ya U`g YfZUggYb'gc`hYb""8Yf'6Yf]Wk h'YfghY`h'Y]bY'F Y]\Y'j cb ðX]nYgž']b'XYbYb'X]Y '@ÀbXYf'bUWk'XYa`Dfc nYb hgUhn'XYf DYfgcbYb' / Ua d^Y`d/

K]f'VYhfUWk hYb'X]Y'Ua`ghÅf_ghYb'[YghfYgghYb '@ÀbXYf'XYf'K Y`h [Ya Å» 'XYf'bYi YghYb'l a ZfU[Y'j cb'; U`i d""8]Y'9f[YVb]ggY`_ÒbbYb'G]Y'Xi fWk Ui g'ØVYffUgWk Yb

K]Y` \Ugh'Xi`X]Wk '[YghYfb'[YZØ\`h3'< UVYb'G]Y`_ÒfdYf']Wk Y'GWk a YfnYb'[YgdØfh3'; Ybi gg'Yf'YVYb3'Gcf[Y3'K i h3'K Ug']gh'a]h'GhfYgg3

8]Yg'g]bX'X]Y': fU[Ybž'X]Y'%) %"\$\$\$'9fk UWk gYbYb']b'%) (& @ÀbXYfb Ui ZXYf'[UbnYb'K Y'h]a`F U\ a Yb'XYg'; U`i d'; `cVU`9a ch]cbg'F Ydcfh[YghY`h'k YfXYbž'XYf'X]Y']a a UhYf]Y`Yb'K YfhY'XYg'@YVYbg' ; YZØ\`Y'i bX'9a ch]cbYb'`a]gghž'X]Y hfUX]h]cbY`Y'K]fhgWk UZh]bX]_Uhc fYb'k]Y'XUg'6 ð'b]Ya U`g YfZUggYb'gc`hYb"

8Yf'6Yf]Wk h'YfghY`h'Y]bY'F Y]\Y'j cb' ðX]nYgž']b'XYbYb'X]Y '@ÀbXYf bUWk'XYa`Dfc nYb hgUhn'XYf' DYfgcbYb'Y]b[Yghi Zh'k YfXYbž'X]Y'Y]bY VYgh]a a hY': fU[Y'a]h' ðJ`VYUbhk cfhYh'\UVYb""8]Y'fYgi`h]YfYbXYb

8UhYb`Yfa Ò[`]W\Yb`Yg`i bgž`X]Y`Ua`ghÀf_ghYb`[YghfYgghYb`@ÀbXYf
XYf`K Y`hY]bni ghi ZYb`i bX`ni `i bhYfgi W\Yb`"

8]Y`%\$`Ua`k Yb][ghYb`i bX`Ua`a Y]ghYb
[YghfYgghYb`@ÀbXYf

@Ui h`XYa` ; U``i d` ; `cVU``9a`ch]cbg`fFYdcfh`g]bX`X]Yg`X]Y`Ua
k Yb][ghYb`i bX`Ua`ghÀf_ghYb`[YghfYgghYb`@ÀbXYf`XYf`K Y`h`"

5a`k Yb][ghYb`[YghfYggh

Hi f_a`Yb]ghUbž`%\$`i
I gVY_]ghUbž`%' i
?]f[]ghUbž`%' i
? UgUW\ghUbž`%' i
=bXcbYg]Ybž`%' i
A cb[c`Y]ž`%(i
5gYfVU]XgW\Ubž`%)`i
F i gg`UbXž`%+`i
J]YhbUa`ž`%,`i
I _fU]bYž`%,`i

5a`a Y]ghYb`[YghfYggh

; f]YW\Yb`UbXž`) -`i
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HUb]gUb]Už`) +i
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7cghU`F]WUž`) &`i
F i UbXUž`) &`i

`U`h1` ? UfhY`XYf`Ua`a Y]ghYb`[YghfYgghYb`@ÀbXYf`XYf
K Y`h`2 ; U``i d` ; f]YW\Yb`UbX`]gh`XUg`Ua`ghÀf_ghYb`[YghfYgghY`@UbX
XYf`K Y`h`

>YXYf'8f]hhY']gh'[YghfYggh

8]Y'9f[YVb]ggY'g]bX'Yhk Ug'ØVYffUgWXYbX"; `cVU`Y`Ghi X]Yb`i bX
ϕX]nYg`k]Y`XYf`K cf`X`<Udd]bYgg`F Ydcfh`gW`bY]XYb`X]Y
UZf`_Ub]gWXYb`@AbXYf`gØX`]W`XYf`GU`UfU`\`Ài Z][`gW`YW`h`UVž
k `À`fYbX`X]Y`bcfX]gWXYb`@AbXYf`bcfa U`Yfk Y]gY`[i`h`UVgW`bY]XYb`"

5bXYfY`VYghAbX][Y`@Y]ghi b[ghfÀ[Yf`g]bX`X]Y`Yi fcdÀ]gWXYb
BUh]cbYb`gck]Y`?UbUXUž`G]b[Udi fž`5i ghfU`]Yb`i bX`BYi gYY`UbX"

8]YgY`6Yf]W`hY`ja d`]n]YfYb`hmd]gW`Yfk Y]gYž`XUgg`X]Y
@VYbgei U`]h`h`i a gc`VYggYf`]ghž`Y`fY]W`Yf`XUg`@UbX`]gh`9VYbgc
VYghY`h`bcfa U`Yfk Y]gY`Y]bY`ghUf`_Y`?cffY`Uh]cb`nk]gWXYb`5fa i`h
i bX`I b[`ØW`"

8]YgYf`HfYbX`gW`Y]bh`YXcW`VY]`GhfYgg`b]W`h`ni`[Y`hYb`"8 Ug`Xf]hhY
>U`f`]b`: c`[Y`k i fXY` ; f]YW`Yb`UbX`ni a`Ua`gh`Àf`ghYb`[YghfYgghYb
@UbX`XYf`K Y`h`[Y`_Øfh"

) - i` `XYf`6YzfU[hYb`[UVYb`Ubž`Ua` JcfhU[`j]Y`GhfYgg`Yf`YVh`ni
\UVYb`"9]bY`k Y]hYfY` , VYffUgW`i b[`i bhYf`XYb`Hcd`%\$`g]bX`X]Y
I G5`Ui Z`D`Uhn`g]YVYb`a]h`) i` "

K Y`hk Y]h`[UV`a Y`f`U`g`YXYf`8f]hhY`fl) i` Ł`Ubž`Ua` JcfhU[`j]Y`
GhfYgg`Yf`YVh`ni` \UVYb`"

8]Y`5bhk cfh`XUfUi Z`cV`a Ub`a]h` ; Y`X`k]f`_]W` ; `ØW`_`_Ui ZYb
_Ubbž`]gh`bcW` `Ub[Y`b]W`h`j YfghUbXYbž`UVYf`X]YgYf`6Yf]W`h`[]Vh
[`cVU`Yb`8Yb`_Yfb`Y]bY`JcfghY`i b[`XUj cbž`k Yf`XUg`VYghY`i bX
k Y`W`Yg`gW`Y`W`hYghY`@VYb`Ui Z`XYf`K Y`h`ZØ`fh"

æb`7`]Zhc bž` ; U`i d

5a` `a Y]ghYb`[YghfYgghY`@AbXYf.
j c``ghAbX][Yg`F Ub_]b[

8]Y`Zc`[YbXY`HUVY`Y`nY][h`XYb`DfcnYbhgUhn`j cb`Yhk U`%`\$\$\$

9fk UWXgYbYbž'X]Y'Ui Z'X]Y': fU[Y' < UVYb'G]Y' [YghYfb'hU[gØVYf'j]Y' GhfYgg'[Y\UVh3 'a]h' ðJ '[YUbhk cfhYh\UVYb"

B6. '9]b][Y'@AbXYf'i bX'; YV]YhY'k i fXYb'Ui Z[fi bX'i bni fY]WX YbXYf Gh]WXdfcVYb[fØ» Yb'Ui g[YgWX`cggYb"

F Ub[@UbX	ðJ
%	; f]YWX Yb`UbX) -
&	D\`]dd]bYb) ,
'	HUb gUb]U) +
(5`VUb]Yb))
)	≠Ub))
*	Gf]'@Jb_U))
+	J YfY]b][hY' GhUUhYb j cb'5a Yf]_U))
,	l [UbXU) '
-	7cghU`F]WU) &
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%%'	GWk Y]n	&, l
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%%)	HUXgW[_]ghUb	&, l
%%*	@]hUi Yb	&+l
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%(&	Hi f_a Yb]ghUb	%' \$

8Yf'[YgUa hY'; U`i d'; `cVU`9a ch]cbg'FYdcfh'&\$%- '_Ubb`\]Yf
 \Yfi bhYf[Y`UXYb`k YfXYb"

K Y]hYfY`F Ub_]b[g'i bX`5fh]_Y`Z]bXYb`G]Y`]b`i bgYfYa `FYa chY!
 K cf_!6YfY]W.

; YZ\`f]W ghY`@AbXYf`XYf`K Y`h` `@AbXYf`a]h`XYf`VYghYb
 ; Ygi bX\Y]hgj Yfgcf[i b[`XYf`K Y`h` `8]Y`gW`a a ghYb`@AbXYf`XYf`
 K Y`h`ni a `5i hcZU\`fYb` `; f]YX`]W ghY`@AbXYf`XYf`K Y`h` `6YghY
 @AbXYf`ZØf` fUi Yb` `Yfa ghY`@AbXYf`XYf`K Y`h` `FUb[`
 ; `ØW_]W ghY`@AbXYf`XYf`K Y`h` `8Yf`a `ÅW`h][ghY`DUgg`XYf`K Y`h`
 @AbXYf`a]h`XYa `gW`bY`ghYb`ϕhYfbYh`XYf`K Y`h` `8]Y`Ua `a Y]ghYb
 [YghfYgghYb`@AbXYf`XYf`K Y`h` `8]Y`hYi YfghYb`Gh`XhY`ZØf`9I dUhg`
 8]Y`XYa c_fUh]gW ghYb`@AbXYf`XYf`K Y`h`

`U`h1 2

<Ui dhV]X.`f]]? UW_cj g_m]#G<i hhYfghcW_

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`Y]bY`!fY]gY"XY