

fF YnYbg]cbŁ'6YghY'8U]bhfYY'7fcWcX]`Y
Hci f']b'7U]fbg#7UdY'Hf]Vi`Uh]cb

6Yb0h][Yb'G]Y'<]ZY'VY]XYf'5i gk U\`XYf'VYghYb'8U]bhfYY!
?fc_cX]'hci f'cXYf'?fYi nZU\fh'nk]gWXYb'7U]fbg'i bX'7UdY
Hf]Vi`Uh]cb3'@YgYb'G]Y'X]YgYb'Y\`f']WXYb'6Yf]W'h'a]h'H]ddg
i bX'9]bV']W_Ybž'k]Y'G]Y'XUg'6YghY'Ui g'ÀfYf'8U]bhfYY!
?fc_cX]'hci f'a UWXYb'8Yf'ni a`K Y`hbUhi fYfVY'[Y\0fYbXY
8U]bhfYY!FY[Ybk U'X']gh'XYf'À'hYghY'XYf'K Y'h"8]YgYg'i fU`hY
²_cgmghYa`VY\YfVYf[h'Y]bY'Y]bn][Ufh][Y'J]Y'ZU'h']_cb]gWXYf
Ui ghfU']gWXYf'K]Xh]YfYž'XUfi bhYf'bUh0f']W'XUg'Ui ghfU']gWXY
GU`nk UggYf_fc_cX]"8Yf'8U]bhfYY'F]j Yf']gh'Y]bYf'XYf'VYghYb
CfhY']b'5i ghfU']Ybž'i a`Y]bYb'GU`hm]b'ZfY]Yf'K]XVU\`b'ni
VYcVUWXYb"9g'_Ubb'YXcW'gW'k]Yf][`gY]bž'gY'Vgh'Y]bYb'ni
Yf_YbbYb"Ni a`;`0W_[]Vh'Yg'a Y\YfYf'[fc»Ufh][Y`c_U'Y
5bV]YhYfž'X]Y'8U]bhfYY!?fc_cX]'hci fYb'i bX'!?fYi nZU\fhYb
UbV]YhYb'i bX'Y]bY'Ua d^Y`]d/

6Yb0h][Yb'G]Y'<]ZY'VY]XYf'5i gk U\`XYf'VYghYb'8U]bhfYY!
?fc_cX]'hci f'cXYf'?fYi nZU\fh'nk]gWXYb'7U]fbg'i bX'7UdY
Hf]Vi`Uh]cb3'@YgYb'G]Y'X]YgYb'Y\`f']WXYb'6Yf]W'h'a]h'H]ddg'i bX
9]bV']W_Ybž'k]Y'G]Y'XUg'6YghY'Ui g'ÀfYf'8U]bhfYY!?fc_cX]'hci f
a UWXYb`

8Yf'ni a`K Y`hbUhi fYfVY'[Y\0fYbXY'8U]bhfYY!FY[Ybk U'X']gh'XYf
À'hYghY'XYf'K Y'h"8]YgYg'i fU`hY'²_cgmghYa`VY\YfVYf[h'Y]bY
Y]bn][Ufh][Y'J]Y'ZU'h']_cb]gWXYf'Ui ghfU']gWXYf'K]Xh]YfYž'XUfi bhYf
bUh0f']W'XUg'Ui ghfU']gWXY'GU`nk UggYf_fc_cX]"

8Yf'8U]bhfYY'F]j Yf']gh'Y]bYf'XYf'VYghYb'CfhY']b'5i ghfU']Ybž'i a
Y]bYb'GU`hm]b'ZfY]Yf'K]XVU\`b'ni`VYcVUWXYb"9g'_Ubb'YXcW
gW'k]Yf][`gY]bž'gY'Vgh'Y]bYb'ni`Yf_YbbYb"Ni a`;`0W_[]Vh'Yg
a Y\YfYf'[fc»Ufh][Y`c_U'Y'5bV]YhYfž'X]Y'8U]bhfYY!?fc_cX]'hci fYb
i bX'!?fYi nZU\fhYb'UbV]YhYb'i bX'Y]bY'g]WXYfYž'bUWXY\U'h][Y'i bX

i bhYf\U`hgUa Y`A Ò[`]W_X`Y]h`V]YhYbž?fc_cX]`Y`]b`XYf`B`À`Y`j`cb`
7U]fbgž`Dcfh`8ci`[`Ug`i`bX`7UdY`Hf]Vi`Uh]cb`ni`VYcVUW`hYb`"

≠X]YgYf`?i`fnUb`Y]hi`b[`ghY`Y`]W_X`a`Y]bY`@]YV`]b[`g!
?fc_cX]`_fYi`nZU\fh`i`a`]h`8U]bhfYY`i`bX`Gc`Uf`K` \]gdYf`j`cf`"≠W
k`YfXY`Y]b`k`Yb][`]bg`8YhU]`[`Y\Ybž`k`Ufi`a`]W_X`[`Ui`VYž`XUgg`g]Y
X]Y`VYghYb`g]bXž`i`bX`Y]bYb`_i`fnYb`F`ØW`V`]W`_i`bX`Y]bY
Ni`gUa`a`YbZUggi`b[`a`Y]bYf`?fc_cX]`!9fZU\fi`b[`a`]h`i`chcg
\]bni`ZØ[`Yb`"

<Yfj`cf[`Y\cVYb`]b.`8]Y`%\$`VYghYb`7U]fbg!Hci`fYb`i`bX`!9f`YVb]ggY
ni`a`6i`WXYb
U`h1`85`≠BHF`99`G5`@HK`5H9F`7FC`7C8`≠9`HCI`F`2`

5i`gk`U\`X`Yf`VYghYb`8U]bhfYY`7fc`WcX]`Y`Hci`f`

K`Ybb`G]Y`bUW_X`Y]bYf`?fc_cX]`_fYi`nZU\fh]b`XYf`B`À`Y`j`cb`7U]fbg
cXYf`Dcfh`8ci`[`Ug`gi`W_X`Ybž`k`YfXYb`G]Y`j`]Y`Y]W_X`h`ØVYffUgW_X`h`gY]bž
XUgg`Yg`UVgc`i`h`YXY`A`Yb[`Y`F`Y]gYj`YfUbghU`hYf`[`]Vh`"

A`Y]b`:]`Uj`cf]hi`bX`Y]bYf`XYf`Ua`VYghYb`VYk`YfhYhYb`Ui`Z`XYa
8U]bhfYY`F`j`Yf`]gh`Y`X`c`W_X`Y]bY`:]`U\fh`i`a`]h`Gc`Uf`K` \]gdYf`"8]YgY
≠`b[`g`g]bX`X]Y`Y]bn][`Y`Ya`]gg]cbgZfY]Y`8U]bhfYY]!`?fc_cX]`hci`f`]a
8U]bhfYY`"≠`fY`6`c`chY`g]bX`gc`UfVYhf]YVYb`i`bX`j`Yfk`YbXYb
9`Y`_hfca`chcfYbž`k`Ug`k`Yb][`Yf`i`a`k`Y`h`j`YfgW_X`a`i`hni`b[`i`bX
bUhØf`]W_X`Y]bY`fi` \][`YfY`:]`U\fh`i`a`]h`j`]Y`k`Yb][`Yf`5i`gk`]f`_i`b[`Yb`Ui`Z
X]Y`?fc_cX]`Y`VYXYi`hYh`"

I`bhYb`g]bX`Y]b`dUUf`;`fØbXYž`k`Ufi`a`]W_X`[`Ui`VYž`XUgg`g]Y`X]Y
VYghYb`g]bX`"

- 9`Y`_hfca`chcfYb`i`_Y]bY`9a`]gg]cbYbž`_Y]b`Ui`hYf`
6Ybn]ba`chcf`gci`bX`
- ;`fØ»`YfY`7`U`b`W_X`ž`Y]b`?`fc_cX]`ni`gY\Ybž`XU`Yg`b]W_X`h`j`cb`
XYb`A`chcfYb`YfgW_X`fY`W`h`k`]fX`
- 9]bY`XYf`[`Øbgh][`ghYb`8U]bhfYY`7fc`WcX]`Y`Hci`fg`
- 8Ug`6Øfc`i`]Y[`h[`Øbgh][`bYVYb`XYf`8U]bhfYY]!`:`À`fY`i`Y]b`
dYfZY`_hYf`Nk`]gW_X`Ybghc`dd`k`À`fY`bX`G]Y`k`UfhYb`

- Hc`Yf?ca a YbhUf'i bX'Gdc[h]b[; i]XYg

6i WXYb'G]Y`Ymh`%'Ghi bXY'Gc`Uf`K \]gdYf`K]`X`]ZY'Gdc[h]b[`fl \$`
cb`]bYŁ

K]Y`G]Y`gY\Yb`_ÖbbYbžV]b`]W\`Y]b`n]Ya `]W\`[fc»Yf': Ub`j cb
8 U]bhfYY`K]`X`]ZY`UbX`7fcWŁX]`Y`7fi]gYg`j cb`Gc`Uf`K \]gdYf`"≠W
V]b`hUhgÅW\`]W\`nk Y]a U`a]h`]bYb`Ui g[Y[Ub[Yb`"≠W\`k ØfXY
Ya dZY\`Ybžcb`]bY`ni `Vi WXYbž`i a `g]W\`Y]bYb`D`Uhm`ni `g]W\`Yfb`"

<Yfj cf[Y\cVYb`]b.`8]Y`VYghYb`5_hj]]h`hYb`]b`7U]fbg

„ VYf`X]Y`Gc`Uf`K \]gdYf`8 U]bhfYY`7fcWŁX]`Y`
7fi]gY

K]Y`_ca a Y`]W\` \]Yf` \]b

8]Y`Gc`Uf`K \]gdYf`8 U]bhfYY`7fcWŁX]`Y`7fi]gY`ZÅ\fhj`ca `[fc»Yb
DUf_d`Uhm`bYVYb`XYf`8 U]bhfYY`F]j Yf': YffmUV``8]Yg`]ghi b[YZÅ\ f
%&&?]`ca YhYf`j cb`7U]fbg`f%Ghi bXY`(`) `A]bi hYbŁ`cXYf`* +
?]`ca YhYf`j cb`Dcfh`8ci [`Ug`f%Ghi bXYŁ`YbhZYfbh`"

I a ` \]Yf\Yf`ni `[Y`Ub[Ybž`Zc`[Yb`G]Y`XYb`7U]fbg`ni a `7UdY
Hf]Vi `Uh]cb`8f]j Yž`XYf`Ui W\`U`g`; fYUh`6Uff]Yf`FYYZ`8f]j Y`VY`_Ubbh
]gh``8]Yg`]gh`Y]bY`XYf`UbXgW\UZh`]W\`fY]nj c``ghYb`: U\fhYb`]b
5i ghfU`Yb`i bX`XYZ]b]h]j `Y]bYž`X]Y`G]Y`≠fYf': BE !6i W_Yh!@]ghY
\]bni ZØ[Yb`gc``hYb`°

U`h1 ; fYUh`6Uff]Yf`FYYZ`8f]j Y`j cb`7U]fbg`bUW`7UdY`Hf]Vi `Uh]cbž
E i YYbg`UbXž`5i ghfU`Yb` 2

I bhYb` \UVY`]W\`XYb`[YbUi Yb`GhUbXcfh`XYg`8 U]bhfYY!
?fc_cX]`_fyi nZU\fhghUbXcfhg`Ub[Y\YZhYhž`i a `≠bYb`VY]`XYf`Gi WXY
ni ` \Y`ZYb`"

JCF; 9GH9@@H`B.`&\$`8]b[Yž`X]Y`a Ub`]b`7UdY`Hf]Vi `Uh]cb`hi b
_Ubb

8]Y`Gc`Uf`K \]gdYf`6cUhg

K Ybb`G]Y`]a` JcfUi g`cb`]bY`[YVi W\h\UVYbž`a ØggYb`G]Y`bUW
=fYf`5b_i bZi`bi f`bcW`Ua` 6ØfcgW U`hYf`Y]bW YW_Yb``8]Y`NY]hYb
ZØf`?fc_cX]!`i bX`K]`Xh]Yfhci fYb`j Uf]]YfYb`Y`bUW`GU]gcbž`UVYf
U`g`k]f`Xcfh`k UfYbž`[UV`Yg`Cdh]cbYb`ZØf`5i gZØ[Y`i a` -.` \$`I` \fž
%\$.() `I` \fž`%%() `I` \fž`%(.) `I` \f`i bX`%) .` \$`I` \f`

8]Y`Gc`Uf`K` \]gdYf`8U]bhfYY`6cchY`g]bX`ZUbhUgh]gW`" `9g`g]bX`ZUWY
: `i ggVcchY`a]h`9`Y`_hfca`chcf`i bX`Y]bYa` GcbbYbXUW`ZØf
GW`UhhYb``8Ug`Hc``Y`Ub`X]YgYb`5i gZØ[Yb`]ghž`XUgg`Yg`g]W`b]W`h
i a` ØVYfZØ`hY`6cchY` \UbXY`hž`gcbXYfb`Y`Yf`i a` Y]b`9f`YVb]g`]b
_`Y]bYb` ; fi ddYb`

U`h1 GC@5F : @, GH9F 6, FC`A`85`BHF 99 2

U`h1 85`BHF 99`7FC 7C 8 @9`HCI Fž: @ GG6C CH`A #`GC@5F
: @, GH9F B 2

A Y]bY`9fZU`fi b[`Ui Z`XYf`Gc`Uf`K` \]gdYf
8 U]bhfYY`7fcW`X]`Y`Hci f

K Ybb`G]Y`X]YgY`8U]bhfYY!`?fc_cX]`VYcVUW`hi b[ghci f``]YVYf
ØVYffUgW`Yb`a ØW`hYbž`XUbb`k ØfXY`]W`j cfgW`U[Ybž`Y]bZUW`Y]bY
FY]gY`ni`Vi W`Yb`i bX`X]YgYb`HY]`ni`ØVYfgdf]b[Yb``: Øf
X]Y`Yb][Ybž`X]Y`g]W`Y`XcW`XUZØf`]bhYfYgg]YfYbž`k Ug`g]Y`Yfk UfhYh
i bX`k Ug`g]Y`Ui Z`XYa`8U]bhfYY`gY`Yb`_ØbbhYbž`]gh`\]Yf`Y]bY
Ni gUa`a YbZUggi b[`a Y]bYf`Øb[ghYb`9fZU`fi b[Yb`

6Y]i bgYfYa` `YmhYb`6Ygi W`]a`8U]bhfYY` \UVYb`k]f`X]Y`ZfØ`YghY
?fc_cX]!`i bX`K]`Xh]Yf`_fYi nZU`fh`i a` -.` \$`I` \f`Ui g[Yk`À`hž`XU`g]Y
Ua`VYghYb`ni`i bgYfYf` : U`fh`bUW`7UdY`Hf]Vi`Uh]cb`dUggh`
U`h1 85`BHF 99`F`9F`A`<C<9B`BCF 89B`JCB`E I 99BG@5B8 2
U`h1 85`BHF 99`7FC 7C 8 @9`HCI Fž`GC@5F`K`<GD9F`7FI`€9`JCB
75`F BG 2

J 9FK 5B8H9`HCI F.`<Ufh`Ymg`7fcW`X]`Y`5Xj Ybhi fYg

K]`Xh]YfVYcVUW`hi b[

I bgYf` ; i]XYž`A UfWDYhYfž`k Uf`gi dYf`]bZcfa`Uh]j`i bX`Y]b`k]f`_]W
[i hYf`GdchYf``?Y]bY`ZØbZ`A]bi hYb`j ca`Dcbhcb`YbhZYfbh`\UhhY`Yf

VYfY]hg`Ui ZY]bY` [fc»Y`Dm\cb`\]b[Yk]YgYbž`X]Y`\cW`cVYb`Ua
6U`XUW]b`\]b["

U`h1 65I A DMH<C Bž`85`BHF 99`K @8 @9 9`HCI F`A #`GC @5F
: @, GH9F B 2

A UfWk]Yg`XUfUi Z`\]bž`XUgg`XYf`NY]hdi b_h`X]YgYf`F Y]gY`Z0f`i bg
[fc»Ufh][`k Ufž`XU`XYf`<]a a Y`_`Uf`i bX`X]Y`:`i`h`n]Ya `]W`b]YXf][
k Uf`"K]f`YbhXYW_hYb`i bgYf`YfghYg`?fc_cX]`ž`Y]b`" `A YhYf`Ub[Yg
K Y]VW`Ybž`XUg`g]W`bi f`k Yb][Y`A]bi hYb`bUW`XYf`Dm\cb`Ua
I ZYf`gcbbhY`"8U`Gc`Uf`K \]gdYf`Y]b`:`UW`VcXYbVcch`a]h
9`Y_hfca`chcf`\Uhž`_cbbhYb`k]f`XYb`?fc_cX]`Yb`j]Y`b`À`Yf`
_ca a Ybž`c`b`Y`g]Y`]b`]\fYa `bUh0f`]W`Yb`@YVYbgfUi a `ni`gh0fYb`"

U`h1 G5@NK 5GG9F?FC?C8 @5I : `89A `85`BHF 99`F 9F 2
U`h1 G5@NK 5GG9F?FC?C8 @ž`85`BHF 99`?FC?C8 @HCI F9B 2
Bi f`k Yb][Y`A]bi hYb`Zi ggUi Zk`Àfhg`\UhhYb`k]f`Ui W`XUg`:` `0W`ž`
a Y`fYfY`Y]b`Y]a]gW`Y`J`0[Y`ni`gY`Ybž`XUfi bhYf`Y]bYb`F Y]\Yfž`
Y]b`dUdi Ub]gW`Yg`:`fcgW`a Ui `ž`nk Y]9]gj 0[Y`i bX`j]Y`Y
F Ui Vj 0[Y`ž`X]Y`0VYf`i bg`\]bk Y[Zc[Yb`"

U`h1 K < #9 < 9F F C B`85`BHF 99`:` @ GG 2
U`h1 ?`B`:` #< 9F `6`#`8`85`BHF 99`F 9F `5I GHF 5@9B 2

U`h1 F5I 6JC ; 9@5I : `89A `85`BHF 99`F 9F 2
U`h1 D5DI 5B`H5K BM85`BHF 99`:` @ GG 2

8]Y`<Ui dhUhfU_h]cb`i bgYfYf`8U]bhfYY!`?fc_cX]`_fYi nZU`fh`k Uf
GWUfZUW`ž`XUg`Xca]bUbhY`A`ÀbbW`Yb`XYg`8U]bhfYY`F]j Yf`"
9I dYfhYb`gW`ÀhnYb`X]YgYg`(`ž`) `A YhYf`Ub[Y`GU`nk UggYf`_fc_cX]`
Ui Z0VYf`+\$`#`Y`fY`°

U`h1 85`BHF 99`7FC 7C8 @9`HCI F`ž`:` @ GG6CCH`A #`GC @5F
: @, GH9F B 2

A UfWYf`_`ÀfhY`i bgž`XUgg`Yg`]b`X]YgYb`:`i`gggmghYa Yb`Y]bY`gY`f
ghfYb[Y`<]YfUfW]Y`[]Vh`8Ug`Xca]bUbhY`a`Àbb`]W`Y`?fc_cX]`]gh
XUg`Y]bn][Yž`XUg`g]W`dUUfYb`XUfž`k]fX`UVYf`a UbW`a U`j cb
0b[YfYb`?fc_cX]`Yb`\YfUi g[YZc`fXYfh`"

U`h1 85`BHF 99`7FC 7C8 @9`HCI F`ž`GC @5F`K < #GD9F`7FI #9`JCB
75`#BG 2

K]f`\UVYb`Yg`Ui W`[YgW`UZZ`ž`nk Y]`k Y]hYfY`k Y]V`]W`Y`?fc_cX]`Y
Ui Zi bgYfYf`8U]bhfYY!`?fYi nZU`fh`ni`YbhXYW`Ybž`gck]Y`Y]b`dUUf
gY`f`_`Y]bY`6UVm`_fc_cX]`Y`i bX`Y]bY`F Y]\Y`j cb`?fUVVYbUfhYb`i bX
Y]b`dUUf`FUX`U`!9bhYbž`U`g`k]f`]b`Y]bYb`XYf`Yb[YfYb`6`ÀW`Y
_Ua Yb`"

U`h1 K 9-6@=7<9G`G5@NK 5GG9F?FC?C8 @=A : @ GG
85-BHF99 2

U`h1 K 9-6@=7<9G`G5@NK 5GG9F?FC?C8 @=A : @ GG
85-BHF99 2

U`h1 > ; 9B8@=7<9G`G5@NK 5GG9F?FC?C8 @ 2

U`h1 85-BHF99! ?fUVVYb 2

U`h1 F58 > < `9BH9Z`85-BHF99`F = 9F`Z`5I GHF5@=9B 2

=bg[YgUa h`k Uf`a Y]bY`9fZU\fi b[`Ui ZXYf`Gc`Uf`K \]gdYf`7fcWcX]`Y
Hci f`XYb`8U]bhfYY`\]bi bhYf`k]f_]W\`Ub[YbY\`a " `=W `V]b`a]f`b]W`h
g]W\Yfz`cV`k]f[]fc> Yg; `ØW_\`UhYb`cXYf`cV`Yg`bcfa U``]ghz`Ui Z
X]YgYb`FY]gYb`Y]bY`gc`[]fc> Y`5fhYbj]Y`ZU`h`ni `gY\Yb" `K]Y`Ui W
]a a Yfz`Ui Z[fi bX`a Y]bYf`9fZU\fi b[`k ØfXY`]W`X]YgY
?fc_cX]`_fyi nZU\fh`YXYa `Ya dZY\`Ybž`XYf`Y]bY`FY]gY`bUW` : Uf
Bcfh\`E i YYbg`UbX`d`Ubh`

JYfdUggYb`G]Y`b]W`h`a Y]bYb`i bhYf`_i bZhgzØ\fyf`ZØf`i bhYf`_ØbZhY`]b
7UdY`Hf]Vi `Uh]cbž`k Ybb`G]Y`bUW`BcfXYb`fY]gYb`

A Y`f` : chcg`j cb`XYf`Gc`Uf`K \]gdYf`8U]bhfYY
7fcWHci f`

I bhYb`g]bX`Y]b][Y`k Y]hYfY` : chcg`j cb`a Y]bYf`8U]bhfYY!
?fc_cX]`hci f`a]h`Gc`Uf`K \]gdYf`

U`h1 G5@HK 5H9F`7FC7C8 @=9`HCI Fž`85-BHF99`F = 9F
5I GHF5@=9B 2

U`h1 85-BHF99`7FC7C8 @=9`HCI Fž`GC@5F`K < =GD9F`7FI =G9`JCB
75=F BG 2

U`h1 ?F5669B`A`85-BHF99 2

U`h1 > ; 9B8@=7<9G`G5@NK 5GG9F?FC?C8 @ 2

U`h1 ?FC?C8 @=?F9I N: 5<FH`85-BHF99 2

U`h1 85-BHF99`G5@HK 5H9F`7FC7C8 @=9`HCI F 2

U`h1 ?FC?C8 @!69C657<HI B; G!HCI F`5I : `89A`85-BHF99 2

U`h1 K 9-6@=7<9G`G5@NK 5GG9F?FC?C8 @=A : @ GG
85-BHF99 2

U`h1 F5I 6JC; 9@5I : `89A`85-BHF99`F = 9F 2

U`h1 ?B; : =G<9F`JC; 9@85-BHF99`F = 9F 2

U`h1 ?B; : =G<9F`JC; 9@85-BHF99`F = 9F 2

H]ddgž'i a 'XUg'6YghY'Ui g'Y]bYf'7fcW
?fYi nZU\fh'≡B'7U]fbg'i bX'7UdY'Hf]Vi`Uh]cb
ni`a UWXYb

BcW`j]b`XYf`D`Ubi b[gd\UgY`Y]bYf`F Y]gY`ni a`8U]bhfYY3`<]Yf`g]bX
Y]b`dUUf`H]ddgž`X]Y`≡bYb`\Y`ZYb`k YfXYbž`XUg'6YghY'Ui g'Y]bYf
?fc_cX]`Vcchghi f`ni`a UWXYb`i bX`≡fY'7\UbW`b`ni`a Ul]a]YfYbž
Y]bYg`ni`YbhXYW_Yb`

- ɤ\ fYgnY]hYb` `?fc_cX]`Y`g]bX`j]b`XYf`HfcW_YbnY]h]j]Y`
`Y]W`hYf`ni`Yf_YbbYb`"8Ug`_Ø\`YfY`K`YhhYf`VYXYi`hYhž`XUgg
g]Y`g]W`ni`a`5i`ž`Àfa`Yb`Ub`X]Y`l`ZYf`gYhnYb`"≡`XYf
\Y]»Yb`FY[YbnY]h`XYg`hfc d]gW`Yb`BcfXYbg`j`cb
E`i`YYbg`UbX`bY][Yb`?fc_cX]`Y`XUni`ž`g]W`]a`K`UggYf
UVni`_Ø\`Ybž`k`cXi`fW`g]Y`g]W`k`YfYf`ni`Yf_YbbYb`g]bX
- K`YhhYf` `j`Yfgi`W`Yb`G]Y`ž`Y]b`Yb`gcbb][Yb`HU[
Ui`gni`k`À\`Ybž`k`Ybb`G]Y`_ØbbYb`"8]Y`k`Ufa`Y`GcbbY
Yfa`i`h][h`X]Y`?fc_cX]`Y`ž`Ui`g`XYa`K`UggYf`ni`ghY][Yb`i`bX
g]W`Ub`XYb`l`ZYfb`ni`gcbbYb
- HU[YgnY]h`i`8]Y`a`Y]ghYb`?fc_cX]`!:`i`gg_fYi`nZU\fhYb`Ui`Z
XYa`i`8U]bhfYY`d`UbYb`j`\fY`i`U\fhYb`gcž`XUgg`X]Y
K`U\fgW`Y]b`]W`_Y]hž`Y]b`?fc_cX]`ni`gdi`W_Ybž`a`Ul]a`]Yfh
k`]FX`"≡W`k`ØfXY`gU[Ybž`a`UW`X]f`b]W`h`ni`j`]Y`Y`i`YXUb_Yb
ØVYf`XUg`H]a`]b["9VVY`]gh`YXcW`Y]bY`VYggYfY`NY]hž`i`a
?fc_cX]`Y`ni`YbhXYW_Ybž`XU`X]Y`l`ZYf`ž`Y][Y`Y`[h`g]bX`"

A Y`f`7U]fbg`5VYb`hYi`Yf`!`i`bX
F`Y]gY]bgd]fUh]cb

≡W`\cZYž`≡bYb`\Uh`X]YgY`?i`fnUb`Y]hi`b[`i`bX`XYf`F`ØW`V`]W`_Ui`Z
a`Y]bY`9fZU\fi`b[Yb`Ui`ZXYf`Gc`Uf`K` \]gdYf`8U]bhfYY`7fcW`cX]`Y
Hci`f`[YZU`Yb`"K`Ybb`G]Y`i`fU[Yb`ni`f`D`Ubi`b[`Y]bYf`F Y]gY`ni`a
8U]bhfYY`\UVYbž`nØ[Yfb`G]Y`b]W`hž`a`]W`ni`_`cbhU`h]YfYb`"B`Y\`a`Yb
G]Y`UbXYfbZU`g`Ub`XYf`8]g`i`gg]cb`i`bhYb`hY]`i`bX`hY]`Yb`G]Y`≡fY
9fZU\fi`b[Yb`j]b`XYb`?ca`a`YbhUfYb`"

K`À\`fYbX`G]Y`\]Yf`g]bXž`gW`Ui`Yb`G]Y`g]W`_Ui`W`_Y]b][Y`a`Y]bYf`

UbXYfYb'5fh]_Y`Z0f'7U]fbg'i bX'XYb'<c\Yb'BcfXYb'Ub"'\UUVY
i bnÅ\`][Y'k Y]hYfY'5fh]_Y`ØVYf'X]YgY'i b['Ui V']WXY'FY[]cb
[YgWf]YVYbž'b'XYf'Yg'j]Y'Y'8]b[Y'ni 'YbhXYW_Yb'[]Vhž'X]Y'a Ub
[YgY\Yb'\UVYb'a i gg'i bX'j YfghYW_hY'GWÅhnY"

@YgYb'G]Y.'8]Y'+VYghYb'7UdY'Hf]Vi 'Uh]cb'Hci fYb

A 9=B 9? 5A 9F 5'I B 8': C HC 5I GF , GHI B; '

- Gd]Y[Y`cgY'?Ua YfU.'7Ubc b'F)
- 8fc\by.'8>=A Uj]WDFc'&
- ' *\$!; fUX!5Wh]cb!?'Ua YfU.'ϕghU' *\$'CbY'L &
- @UbXgW UZhgcV'Y_hj] .'7Ubc b'F: '%)! ') 'a a 'Z#&'," @
- 5`fci bX!CV'Y_hj] .'7Ubc b'F: '&(%\$) 'a a 'Z# @
- HY`YcV'Y_hj] .'7Ubc b'F: '%\$\$) \$\$'a a 'Z#Z#(ž) +ž%:@
- @Ub[Y'5_h]cbggHUb[Y.'ϕghU' *\$'ϕj]g]V'Y'Dc`Y'fb'i ``YhH]a YŁ
- @UbXgW UZhg`]bgYbZ]'hYf.'<c mU'7]fW `Uf'Dc`Uf]nYf
- ?Ua YfUfi W_gUW_.: !Ghcd'H]`cdU
- @]YV`]b[gZhcni VY\Øf.'DYU_'8Yg][b'7Udhi fY'7`]d

9]bY'@]ghY'a Y]bYf'Ya dZc\`YbYb': chcUi gfØghi b['fY]bgW`]Y» `]W
k Ug:]W`VYbi hnY'i bX'k Ufi a ŁZ]bXYgh'Xi ']'b'a Y]bYa '@Y]hZUXYb'Z0f
?Ua YfUUi gfØghi b['Z0f'X]Y'FY]gY"

K Ybb'G]Y': chc g'Ui ZX]YgYf'K YVg]hY'j Yfk YbXYb'a ØW hYbž
VYgi WYb'G]Y'V]hY'a Y]bY'@]nYbn]Yfi b[ggY]hYž'i a
\YfUi gni Z]bXYbž'k]Y": Øf'\cWUi ZØgYbXY'/_`_ca a Yfn]Y`Y
Bi hni b['_cbhU_h]YfYb'G]Y'a]W`V]hY'X]fY_h"
U'h1 K 9-6@-7<9G'G5@NK 5GG9F?FC?C8-@-A': @ GG
85-B HF 99 2
"

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'Y]bY!fY]gY"XY