

D58 =F Y5Wh]j UhY. 'Gc 'Zf]gWk Yb 'G]Y' =\ fY  
HUi Wk ZYfh][ \_Y]hYb 'Ui Z

Bcfa U`Yfk Y]gY`V]b`j]Wk`XYf`gWk`ÅWk`ghY`HUi`Wk`Yf`]b`XYf`  
; fi ddY"BUWkXYa`j]Wk`a`Y]bYb`YfghYb`HUi`Wk`[`Ub`[`]b`  
J`Ubi`Uhi`ZUgh`UV[`YVfc`Wk`Yb`i`bX`XYb`D58`=C`dYb`K`UhYf`8`j]`Yf`  
?`i`fg`[`Ubn`UV[`YVfc`Wk`Yb`\\`UhhY`ž`k`i`fXY`j]Wk`gWk`Y»`j]Wk`ZØbZ`  
A`cb`UhY`b`UWk`a`Y]bYa`YfghYb`j`Yfgi`Wk`]b`?`c`i`a`V]Yb`  
nYfh]Z]n]Yfh`i`bX`XUg`k`Uf`b]Wk`h`Y]bZUWk`"ÅWk`ØVYf[`UV`a`j]Wk`  
ZØbZ`A`YhYf`h]YZ]b`a`Y]bYb`@`b[`YbUi`hca`UhYb`i`bX`XUbb`  
k`j]XYf`ni`fØW`\_`Ui`Zg`6cch`"5`g`j]Wk`]b`i`bgYf`N]a`a`Yf`  
ni`fØW`\_`Ua`ž`k`Uf`j]Wk`gc`a`ØXYž`XUgg`j]Wk`]b`a`Y]bYa`b`UggYb`  
6\_]b]Y]bgWk`Y]Zi`bX`nk`Y]Ghi`bXYb`gd`ÅhYf`VYbca`a`Yb`  
Ui`Zk`UWk`hY`"GhY`Yb`G]Y`g]Wk`a`Y]bY` ,`VYffUgWk`i`b[`j`cfž`U`g`  
j]Wk`VY]a`YfghYb`5i`gZi`[`j`cb`5h`Ug`/`Ua`d/Ua`d`/6cchg`Ui`Z`  
/`Ua`d`^`Y`d`/`

Bcfa U`Yfk Y]gY`V]b`j]Wk`XYf`gWk`ÅWk`ghY`HUi`Wk`Yf`]b`XYf`;  
fi ddY"BUWkXYa`j]Wk`a`Y]bYb`YfghYb`HUi`Wk`[`Ub`[`]b`J`Ubi`Uhi`ZUgh`  
UV[`YVfc`Wk`Yb`i`bX`XYb`D58`=C`dYb`K`UhYf`8`j]`Yf`?`i`fg`[`Ubn`  
UV[`YVfc`Wk`Yb`\\`UhhY`ž`k`i`fXY`j]Wk`gWk`Y»`j]Wk`ZØbZ`A`cb`UhY`b`UWk`  
a`Y]bYa`YfghYb`j`Yfgi`Wk`]b`?`c`i`a`V]Yb`nYfh]Z]n]Yfh`i`bX`XUg`k`Uf`  
b]Wk`h`Y]bZUWk`"ÅWk`ØVYf[`UV`a`j]Wk`ZØbZ`A`YhYf`h]YZ]b`a`Y]bYb`  
@`b[`YbUi`hca`UhYb`i`bX`XUbb`k`j]XYf`ni`fØW`\_`Ui`Zg`6cch`"5`g`j]Wk`]b`  
i`bgYf`N]a`a`Yf`ni`fØW`\_`Ua`ž`k`Uf`j]Wk`gc`a`ØXYž`XUgg`j]Wk`]b`a`Y]bYa`  
b`UggYb`6\_]b]Y]bgWk`Y]Zi`bX`nk`Y]Ghi`bXYb`gd`ÅhYf`VYbca`a`Yb`  
Ui`Zk`UWk`hY`"

GhY`Yb`G]Y`g]Wk`a`Y]bY` ,`VYffUgWk`i`b[`j`cfž`U`g`j]Wk`VY]a`YfghYb`  
5i`gZi`[`j`cb`5h`Ug`/`6cchg`Ui`Z`XYb` ;`U`½`d`U[`cg`a`h]Y]bYa`  
gWk`ÅWk`YfYb`HUi`Wk`Yf`\_`cb`Zfc`bh]Yfh`k`i`fXY`"8`Yf`HUi`Wk`Yf`ž`Y]b`  
;`YbhYa`Ub`9`bXY`(`\$`ž`k`Uf`g]Y]h`%`\$`>`U`fYb`b]Wk`h`a`Y`f`[`YhUi`Wk`h`i`bX`  
\\`UhhY`[`fc`»`Y`Dfc`V`Ya`Y`a`h]igY]bYf`HUf]Yfi`b[`i`bX`5`ha`i`b[`"9`g`k`Uf`

\_`Ufž`XUgg`Yf`j cb`Y]bYa `D58 =F Y5Wh]j UhY`?i fg`dfcZ]h]Yfh`\`ÀhY`"

K Ybb`≠fY`:`À\][`\_Y]hYb`Y]b[ YfcghYh`g]bXž`gc``hYb`G]Y`X]YgYb  
5i Zf]gW`i b[ g\_i fg`gY`Vgh`VY`Y[ Yb`"

### K Ug`]gh`D58 =F Y5Wh]j UhY`3

D58 =F Y5Wh]j UhY`]gh`X]Y`bYi Yž`cdh]a ]YfhY`J Yfg]cb`XYg`G7I 65  
F Yj ]Yk`Dfc[ fUa`a`g``9g`]gh`]bgcZYfb`a`U» [ YgW`bY]XYfhYfž`U`g`Yg  
Ui Z: `À\][`\_Y]hYb`i`bX`6YfY]W`Y`UVn]Y`hž`a`]h`XYbYb`G]Y`gdYn]Y``ni  
\_`Àa`dZYb`\`UVYb`"

8Yf`?i fg`i`a`ZUggh`Y]b`]bhYfU`\_h]j Yg`E`i`]n`i`bX`Y]bY  
5i Zf]gW`i b[ gg]hni b[ `]a`K Uggyf`a`]hY]bYa`D58 =DfcZ]`B UW`  
5VgW`i`gg`XYg`?i fgYg`Yf`U`hYb`G]Y`Y]bYi`Y`NYfh]Zn]Yfi b[ g\_UfhY  
a`]h`≠fYa`F`YU`\_h]j ]Yfi b[ gXUhi`a`Ui`Z`XYf`F`ØW`\_gY]hY`"

### 5 b`k`Yb`f]W`hYh`g]W`D58 =F Y5Wh]j UhY`3

D58 =F Y5Wh]j UhY`]gh`ZØf`nYfh]Zn]YfhY`HUi`W`Yfž`X]Y`Y]bY  
5i Zf]gW`i b[ `VYb`Øh][`Yb``8]Yg`\_Ubb`XUfUbb``]Y[ Ybž`XUgg`G]Y`d`UbYbž  
]b`≠fYa`b`ÀW`ghYb`l`f`Ui`V`ni`hUi`W`Ybž`k`Y]`G]Y`j`cf`Y]bYa  
Zcfh[ YgW`f]hhYbYb`C`dYb`K`UhYf`8]j Yf!`?i fg`Y]bY`6Yk`Yfhi`b[  
VYb`Øh][`Yb`cXYf`Y]bZUW`bi`fž`k`Y]`G]Y`≠fY`:`À\][`\_Y]hYb`Ui`Z`XYa  
@Ui`ZYbXYb`\`U`hYb`a`ØW`hYb`"

D58 =Ya`dZ]Y`\`h`XYb`?i fg`ZØf`X]Y`Yb][`Ybž`X]Y`gY]h`gYW`g`A`cbUhYb  
b]W`h`a`Y`\f`[`YhUi`W`h`g]bX``Ni`j`Yfg]W`h]W`Y`HUi`W`Yf`\_`ØbbYb`X]Yg  
a`Ø[`]W`Yfk`Y]gY`j`Yf`Àb[`Yfbž`gc``hYb`Yg`YXcW`b]W`h`Àb[`Yf`U`g`Y]b  
≠\f`VY`UggYb`"

I`a`g]W`VY]`D58 =F Y5Wh]j UhY`Ubni`a`Y`XYbž`a`ØggYb`HUi`W`Yf  
Y]bYb`6fYj`Yh]Yfi`b[`gbUW`k`Y]g]j`cf`Y[`Yb`i`bX`Y]bYb`a`YX]n]b]gW`Yb  
D58 ≠: fU[`YVc[`Yb`Ui`gZØ``Yb`"

### K Ufi`a`D58 =F Y5Wh]j UhY`UVgc`j`]YfYb`3

G]W\Yf\Y]h

?ÒbbYb`G]Y`g]W\`Ub`X]Y`a UI ]a U`Y`g]W\YfY  
5i Zgh]Y[ g[ YgW\k ]bX][ \_Y]h`Yf]bbYfb3`9f]bbYfgh`Xi `X]W\`ž`k ]Y`a Ub  
Y]bYb`HUi W\ [ Ub[ `Ub\`UbX`j cb`HUVY``Yb`d`Ubhž  
F Yghgh]W\_ghc ZznY]hYb`VYfYW\`bYh`i bX`Ui Zf]W\h][ Y`; Yk ]W\hi b[  
hYghYh3`?ÒbbYb`G]Y`Y]bYb`\_cb`hfc``]YfhYb`B`chZU`gW\k ]a a Ui Zgh]Y[  
Xi fW\ ZØ\`fYb`cXYf`g]W\`Ub`B`chZU``XY`\_ca`dfYgg]cbgj YfZU\`fYb  
Yf]bbYfb3

K Ybb`b]W\hž`k ]fX`X]f`D58 =F Y5Wh]j UhY`XUVY]`Y`ZYbž`XY]bY  
G]W\Yf\Y]hgZYfh][ \_Y]hYb`Ui Zni Zf]gW\Yb`i bX`XUZØf`ni`gcf[ Ybž`XUgg  
Xi`k ]YXYf`Z]h`ni a`HUi W\Yb`V]gh"

J Yf[ bØ[ Yb

9g`]gh[ Ubni`bUhØf`]W\`ž`XUgg`a Ub`bUW\`Y]bYf``Ub[ Yb`HUi W\`dUi gY  
Yhk Ug`5b[ gh`\Uhž`k Ybb`a Ub`]bg`K UggYf`ni fØW`\_Y`fh" `D58 =  
F Y5Wh]j UhY`\]`Zh`X]f`XUVY]ž`XY]bY`: À\][ \_Y]hYb`i bX`?Ybbhb]ggY`ni  
ØVYfd`fØZYbž`XUa ]h`Xi`a ]h`Ni j Yfg]W\`h`hUi W\Yb`\_Ubbgh"

`U`h1` 8Ug`5i Zf]gW\Yb`XY]bYf`: À\][ \_Y]hYb`k ]fX`X]f`\Y`ZYbž`a ]h  
Ni j Yfg]W\`h`ni`hUi W\Yb` 25h`Ug`/`6c`chg`8Ug`5i Zf]gW\Yb`XY]bYf  
: À\][ \_Y]hYb`k ]fX`X]f`\Y`ZYbž`a ]h`Ni j Yfg]W\`h`ni`hUi W\Yb

K Ug`G]Y`j cb`D58 =F Y5Wh]j UhY`Yfk UfhYb  
\_ÒbbYb

D58 =F Y5Wh]j UhY`VYghY`h`Ui g`nk Y]`HY]`Yb.

H\Ycf]Y

Ni Yfgh`a ØggYb`G]Y`Y]bY`K ]ggYbgØVYfd`fØZi b[ gg]hni b[  
UVgc`j ]YfYbž`i a` ÆfY`HUi W\`h`Ycf]Y`Ui Zni Zf]gW\Yb`"G]Y`\_ÒbbYb  
X]Yg`ØVYf`Æf`c`\_U`Yg`8]j Y`7YbhYf`hi bž`XUg`ÆbYb`Ni [ f]Z`Ui Z  
F Y5Wh]j UhY`Cb`]bY`fVfck`gYfVUg]YfhYg`@YfbYb`cXYf`F Y5Wh]j UhY  
Hci W\`fY]bY`]bhYfU`\_h]j Y`5dd`ZØf`< UbXmg`i bX`HUV`YhgŁ`[ Yk À\fh"

8]Y` VYfdfØZi b[ `X]Y`G]Y`b`≠fYa`Y][ YbYb`HYa`dc`Xi`fW`ZØ\`fYb`  
\_ØbbYb` `df`ÅgYbh]Yfh`≠bYb`Y]bY`F`Y]\`Y`fYU`]gh]gW`Yf`  
HUi`W`gnYbUf]Yb`fHYI`h`cXYf`J`]XYcŁ`i`bX`V]hhYh`G]Y`ž`ni` `YXYa`  
GnYbUf]c`A`i`h]d`Y!7\`c]W`!:`fU[ Yb`ni` `VYU`bhk`cfhYb``K`Ybb`G]Y`  
f]W`h][ `Ubhk`cfhYbž`[ Y`Ub[ Yb`G]Y`ni`a` `b`ÅW`ghYb`GnYbUf]c`/K`Ybb`  
G]Y`ZU`gW` `Ubhk`cfhYbž`Yf\`U`hYb`G]Y`X]Y`f]W`h][ Y`5bhk`cfh`i`bX`  
k`YfXYb`XUbb`]b`Å`b`]W`Yb`GnYbUf]Yb`[ YhYghYhž`i`a`  
g]W`Yfni`ghY`Ybž`XUgg`G]Y`g]Y`j`YfghUbXYb` `UVYb`"

GcVU`X`U`Y`GnYbUf]Yb`UV[ YgW`cggYb`g]bXž`a`ØggYb`G]Y`X]Y`  
F`Y5W`h]j`UhY!G]W`bY`dfØZi`b[ `UVgc`j`]YfYbž`bUW`X`Yf`G]Y`Y]b`  
NYfh]Z]\_Uh`Yf\`U`hYbž`XUg`XYb`5VgW` `i`gg`VYgh`Åh][ `h`"

DfU\_h]gW`

GcVU`X`G]Y`X]Y`H\`Ycf]Y`UV[ YgW`cggYb` `UVYbž`\_ØbbYb`G]Y`Y]bY`  
dfU\_h]gW`Y`G]hni`b[ `]b`≠fYf`Øfh]W`Yb`HUi`W`VUg]g`Vi`W`Yb`"  
K`Å`fYbX`X]YgYf`G]hni`b[ `ghY`Yb`G]Y`≠fY`HUi`W`Ui`gfØghi`b[  
ni`gUa`a`Yb`i`bX`k`]YXYf\`c`Yb`X]Y`ZØbZ`cV`][ Uhc]g]W`Yb`:`Yfh][ `\_Y]hYb`  
a`]h`≠fYa` `HUi`W`Y`fYf`"

- 9bhZYfbYbž`YfgYhnYb`i`bX`fY]b][ Yb`G]Y`X]Y`A`Ug`\_Y`
- K`YfXY`bYi`hfU`gW`k`]a`a`Z`Å`][ `i`bX`gW`k`YVY`
- J`Yfk`YbXYb`G]Y`XYb`G]W`bY`j`YfgW` `i`gg`XYg`  
;`Yk`]W`hggmghYa`gž`i`a` `]b`K`UggYfž`XUg`ni`h]YZ]ghž`i`a` `XUf]b`  
ni`ghY\`Ybž`Y]bYb`dcg]h]j`Yb`5i`Zhf]YV`ni` `VY`\_ca`a`Yb`
- GhY][ Yb`G]Y`a`]h`Y]bYf`U`hYfbUh]j`Yb`@`Zhe`i`Y`Y`Ui`Zi`bX`  
ghY`Yb`G]Y`Y]bYb`dcg]h]j`Yb`5i`Zhf]YV`Ub`XYf`C`VYfZ`ÅW`Y`Y`f`  
• :`Ø`fYb`G]Y`Y]bYb`\_cbhfc``]YfhYb`B`chgW`k`]a`a`Ui`Zgh]Y[  
f]7`9G5Ł`Xi`fW`

8`UbUW` `\_cbnYbhf]YfYb`G]Y`g]W` `Ui`ZU`Y` `UbXYfYb`:`Å`][ `\_Y]hYbž`X]Y`  
≠fYf`A`Y]bi`b[ `bUW`cXYf`≠f`5i`gV]`XYf`5i`Za`Yf`gUa`\_Y]h`  
YfZcfXYfb`"

F`Y5W`h]j`UhY!G]hni`b[ Yb`\_ØbbYb`]b`VY[ fYbnhYa` `cXYf`c`ZYbYa`  
K`UggYf`fY`bUW` `HUi`W`VUg]gŁ`ghUhhZ]bXYb`i`bX`i`bhYfgW`]YX`]W`  
`Ub[ `gY]b``9]bghØbX][ Y`G]hni`b[ Yb`g]bX`ØV`]W`ž`UVYf`≠f`@`Y`fYf`

ghY`h'g]W\Yfz'XUgg'G]Y'[ YbØ[ YbX'NY]h'ni a', VYb'\UVYbž'V]g'G]Y  
k ]YXYf'g]W\Yf'g]bX"

F YnYfh]Z]n]Yfi b[

GcVU`X'G]Y'ZYfh][ 'g]bXžk ]fX'≠f'HUi W\Y\fyf'≠fy'D58 =  
FYU\_h]j ]Yfi b[ 'VYUfVY]hYb""G]Y'Yf\U'hYb'dYf'Dcgh'Y]bY'bYi Y  
NYfh]Z]n]Yfi b[ g\_UfhY'a ]h'≠fYa 'FYU\_h]j ]Yfi b[ gXUhi a 'Ui Z'XYf  
F ØW\_gY]hY"

## B ÅW\ ghY 'GW\ f]hhY

- 6Ygi W\Y'X]Y'FY5Wh]j UhY!GY]hY'VY]'D58 ="
- JYfj c`ghÅbX][ Yb'G]Y'X]Y'H\Ycf]Y. 'K YbXYb'G]Y'g]W\Ub'≠f  
'c\_U'Yg'8 ]j Y'7YbhYfž'i a 'Ni [ Ub[ 'ni 'FY5Wh]j UhY'C b`]bY  
cXYf'FY5Wh]j UhY'Hci W\ 'ni 'Yf\U'hYb"
- 6i W\Yb'G]Y'Y]bY'dfU\_h]gW\Y'G]mi b[ 'VY]'≠fYa 'Øfh]W\Yb  
HUi W\ nYbhfi a "
- 6i W\Yb'G]Y'≠fYb'bÅW\ghYb'i f'Ui V°

D58 =FYU\_h]j ]Yfi b[ g\_cgYb. 'l b[ YZÅ\fv( \$'; 6D#~ \*\$'l G8

@Y]hV]'X. '8fYUa gh]a Y

.

8YhU]'g

6Ygi W\Yb'G]Y'i bg'Ui Z. 'Y]bY!fY]gY"XY