

## 7`cj Y``mJ ]``U[ Y. `XUg`@UbXž`XUg`X]Y`NY]h j Yf[ YggYb ` \ Uh

7`cj Y``mJ ]``U[ Y`]gh`Y]b`a U`Yf]gW`Ygž`\ ]ghcf]gW`Yg` : ]gW`YfXcfZ`Ub`XYf`BcfX\_Øgh`Y`j cb`8Yj cb``9g`]gh`Ui W`Y]b`8cfZ`XUg`X]Y`NY]hj Yf[ YggYb`ni ` \UVYb`gW`Y]bh`6]g`j cf`\_i fnYa ` \UhhYb`k ]f`bcW`b]W`h`Y]ba U`j cb`7`cj Y``mJ ]``U[ Y`[ Y\Øfhž`Y]bYf`a U`Yf]gW`Yb`5bgUa a`i b[ `j cb`<Äi gYfb`Ub`XYf`BcfX\_Øgh`Y`j cb`8Yj cb``K Ä\fybX`i bgYfYf`YhnhYb` ; `Ua`d]b[ !FY]gY`gh]Y» Yb`k ]f`Ui Z`Y]bYa `HU[ YgUi gZi [ `j ca`7Ua`d`Ui Z`7`cj Y``m`K ]f`k UfYb`j Ø``[ `j YfnUi VYfhj cb`XYa`Y]bn][ Ufh][ Yb`Yb[ `]gW`Yb`8cfZ`XUg`j cb`XYb`ghY]`Ybž`[ YdZUghYfhYb`GhfU» Yb`[ YdfÄ[ `h]ghž`X]Y`Ub`hfUX]h]cbY``Yb`k Y]» [ YhØbW`hYb`7chhU[ Yg`Ui g`XYa``%\*``>\f\i bXYfhj cfVY]`ni `Y]bYa`k ]bn][ Yb`<UZYb`XUfi bhYf`ZØ\fyb``9g`]gh`Ui W`Y]bYf`XYf`k Yb][ Yb`Ui hcZfY]Yb`/ Ua`d^Y``d/`

7`cj Y``mJ ]``U[ Y`]gh`Y]b`a U`Yf]gW`Ygž`\ ]ghcf]gW`Yg` : ]gW`YfXcfZ`Ub`XYf`BcfX\_Øgh`Y`j cb`8Yj cb``9g`]gh`Ui W`Y]b`8cfZ`XUg`X]Y`NY]hj Yf[ YggYb`ni ` \UVYb`gW`Y]bh`

6]g`j cf`\_i fnYa ` \UhhYb`k ]f`bcW`b]W`h`Y]ba U`j cb`7`cj Y``mJ ]``U[ Y`[ Y\Øfhž`Y]bYf`a U`Yf]gW`Yb`5bgUa a`i b[ `j cb`<Äi gYfb`Ub`XYf`BcfX\_Øgh`Y`j cb`8Yj cb``K Ä\fybX`i bgYfYf`YhnhYb` ; `Ua`d]b[ !FY]gY`gh]Y» Yb`k ]f`Ui Z`Y]bYa `HU[ YgUi gZi [ `j ca`7Ua`d`Ui Z`7`cj Y``m`

K ]f`k UfYb`j Ø``[ `j YfnUi VYfhj cb`XYa`Y]bn][ Ufh][ Yb`Yb[ `]gW`Yb`8cfZ`XUg`j cb`XYb`ghY]`Ybž`[ YdZUghYfhYb`GhfU» Yb`[ YdfÄ[ `h]ghž`X]Y`Ub`hfUX]h]cbY``Yb`k Y]» [ YhØbW`hYb`7chhU[ Yg`Ui g`XYa``%\*``>\f\i bXYfhj cfVY]`ni `Y]bYa`k ]bn][ Yb`<UZYb`XUfi bhYf`ZØ\fyb``9g`]gh`Ui W`Y]bYf`XYf`k Yb][ Yb`Ui hcZfY]Yb`CfhY]`b` ; fc» Vf]hUbb]Yb`

I b[ Yk Ò\ b`]W\ Yfk Y]gY`VYZ]bXYh'g]W\`XUg'8cfZ'7`cj Y`m]b  
Df]j UhVYg]hnž`Y]bYg'j cb`bi f`Y]bYa`8i hnYbX'gc`W\Yf'8 ÒfZYf`]b  
Df]j UhVYg]hn`]b` ; fc» Vf]hUbb]Yb"9]bgh[ Y\ ÒfhY`Yg`XYf`\_Òb][`]W\Yb  
: Ua`j]Yž`UVYf'gY]h`A`]hY`XYg`%' " `đ\ f\ i bXYfhgž`j cf`ZUgh` , \$\$  
đ\ fYbž`]gh`XUg'8cfZ`bi f`bcW\`a`]h`XfY]: Ua`j]Yb`j YfVi bXYb" < Yi hY  
k YfXYb`XUg'8cfZ`Z`XUg'5bk YgYb`i bX`XUg`< YffYb`U`i g`j cb`7`cj Y`m  
7ci fhj cb`XYf`7`cj Y`m`9ghUHY`7ca`dUbm[ YZ\ fhž`X]Y`j cb`Y]bYa  
BUW`\_ca`a`Yb`XYf': Ua`j]Y`< Ua`mb`[ YZ\ fh`k`]fXž`X]Y`gY]h`%+' ,  
9][ YbhØa`Yf`]gh"

8Yb`YfghYb`HY`i`i`bgYfYg`HU[ Yg`j`YfVfUW`hYb`k`]f`XUa`]hž`Ybh`Ub[  
Y]bYg`HY`]g`XYg`Gci`h`K`Ygh`7cUgh`DUh`ni`k`UbXYfbž`XYf`j`ca`8cfZ  
bUW`K`YghYb`]b`F]W\hi`b[`XYf`<Ufh`UbX!<U`V]bgY`j`Yf`Ài`Zh"

K`]f`a`UW`hYb`Y]bY`\_i`fnY`K`UbXYfi`b[`f)`\_a`#`A`Y]YbŁ`j`ca`8cfZ  
Ybh`Ub[`XYg`?ØghYbk`Y[`g`Ybh`Ub[`XYf`?`]ddYb`ni`f`6]XYZcfX`6Umž  
k`c`XYf`Ui`ZÄ`][`Y`6`UW`W`i`fW`F`cW`\_Ui`g`XYf`<U`V]bgY`Y`YfUi`gfU[`h`  
6`UW`W`i`fW`F`cW`\_]gh`Y]b`bUhØf`]W\Yf`6c[`Yb`a`]h`ink`Y]Xi`fW  
9fcg]cb`[`Y\Ui`YbYb`i`YbghYfb`i`XYf`dYfZY`\_hY`C`fhž`i`a`j`cf`XYf  
FØW`k`UbXYfi`b[`ni`j`YfgW`bUi`ZYb"

`U`h1`7`cj`Y`m`8cfZ`6`UW`W`i`fW`F`cW`\_`2

8]Y`F`i`bXk`UbXYfi`b[`XUi`Yfh`WU`"&!"`Ghi`bXYbž`k`Ybb`a`Ub`X]Y  
nU`fY]W\Yb`i`chcghc`ddg`Y]bFYW`bYh`K`]f`\_Àa`dZhYb`]a`a`Yf`a`]h  
XYa`K`YhYfž`XU`FY[`Ybk`c`\_Yb`i`bX`YV`UZhY`K`]bXY`b]Y`k`Y]h  
YbhZYfb`h`k`UfYb"9g`k`Uf`]a`a`Yf\]b`Vf]h]gW\Yf':`fØ`b[`"

BUW`i`bgYfYf`\_i`fnYb`K`UbXYfi`b[`[`]b[`Yb`k`]f`\]bi`bhYf`]b`XUg'8cfZ  
7`cj`Y`mž`]b`XYa`Yhk`U`(`)`\$`A`YbgW\Yb`YVYb"9]b][`Y`YVYb  
k`Y]hYf\]b`j`ca`i`:]gW`ZUb[`i`bX`\_ÒbbYb`Ua`?U]XUVY]VYcVUW`hYh  
k`YfXYbž`k`]Y`g]Y`\fY`BYhnY`Z]W`\_Yb"8]Y`a`Y]ghYb`UfVY]hYb`YXcW  
]b`XYb`nU`fY]W\Yb`8]YbghYbž`X]Y`ZØf`XYb`Hci`f]ga`i`g`Y]b[`Yf]W`hYh  
k`i`fXYb"đ`7`cj`Y`m]g]bX`G]Y`b]Y`k`Y]h]j`cb`Y]bYf`HYgh`VYž`Y]bYa  
A`]hU[`YggYb`]b`Y]bYa`Di`V`cXYf`Y]bYa`?i`bgh`UbXk`Yf`\_g`UXYb  
YbhZYfb`h"

`U`h1`7`cj`Y`m`8cfZ`GhfU»Y`2

Hfc hn'XYg'Ni ghfca gj cb'Hci f]ghYb \Uh'XUg'8cfZ'7`cj Y``mgY]bYb  
YbhgdUbbhYbž'hfUX]h]cbY``Yb'7\Ufa Y'VYk U\fh"6Y]'XYf  
UbXUi YfbXYb'F YghUi f]Yfi b[ 'k YfXYb'Ui ggW\`Y» `]W\hfUX]h]cbY``Y  
6Ui a UhYf]U`Yb'k ]Y'GhY]b'i bX'@Y\`a 'j Yfk YbXYh"æ a '<Ui dhcfh'g]bX  
\_Y]bY': Yf]Yb\Ai gYf'Yf'Ui Vhi bX'Yg'k YfXYb'\_Y]bY'Ni [ YghAbXb]ggY  
Ub'X]Y'Hci f]ga i g]bXi ghf]Y'[ Ya UW'h"5bgW\`Y» YbX'V`Y]Vh'XUg  
8cfZ'7`cj Y``m'Y]b``YVYbX][ Ygž'UfVY]hYbXYg'8cfZ'

7`cj Y``mg'ghf]\_hY'Ui hcZfY]Y'Dc`h]\_`VYXYi hYhž'XUgg'XYf'K Y[  
\]bi bhYf']bg'8cfZ'ghY]Yb'?cdZghY]bdZUghYfghfU» Yb'Zc`[ hž'X]Y'g]W  
ni a '<UZYb'\]bUV'k ]bXYb"': fØ\Yf'k i fXYb'9gY`j Yfk YbXYhž'i a  
Hci f]ghYb']bg'8cfZ'ni `Vf]b[ Ybž'UVYf'X]YgY'g]bX'Yhnh]a  
Fi \YghUbX"9]b'@UbX'Fcj Yf!GYfj ]W\`Uh'g]Y']bnk ]gW\Yb'YfgYhnh"

- 'U`h1 2
- 'U`h1 2
- 'U`h1 7`cj Y``m'8cfZ' '<UZYb 2
- 'U`h1 2
- 'U`h1 7`cj Y``m'8cfZ' 'GhfU»Y 2
- 'U`h1 2
- 'U`h1 2
- 'U`h1 7`cj Y``m'8cfZ' 'GhfU»Yb 2
- 'U`h1 2
- 'U`h1 7`cj Y``m'8cfZ'6`UW\_W\i fW\FcW\_ 2
- 'U`h1 2
- 'U`h1 2

8Yf'<UZYb'i bhYb']gh'XYf'dYfZY\_hY'Chž'i a `Y]b'cXYf'nk Y]'Ghi bXYb  
VY]'Y]bYa '7fYUa 'HYU'cXYf'9]g'fb'XYf'VY]XYa Ł'ni 'j Yfk Y]'Yb"5a  
FUbX'XYg'K UggYfg'\_ÖbbYb'G]Y'VYcVUW'hYbž'k ]Y'X]Y'; YnY]hYb  
\_ca a Yb'i bX'[ Y\Ybž'k Å\fybX'XUg'8cfZYVYb``Ub[ gUa 'j cfVY]  
h]W\_h"

G]Y'\_ÖbbYb'g]W\`Yf'[ YbUi gc'[ i h'NY]h'bY\`a Yb'i bX'YbhgdUbbYb'  
XYf'K Y[ 'ni fØW\_'bUW'cVYb']ghj ]Y`gW\k ]Yf][ Yf'U'g'XYf'K Y[ 'bUW  
i bhYb°

7@C J 9@@M'J =@@5; 9`K 9G9B H@=7 < 9G

K Ug. '6Ygi Wk 'XYg'8cfZYg'7`cj Y`m]b'8Yj cbž; fc»Vf]hUbb]Yb"

K c. 'K ]f'ØVYfbUWk hYhYb'ja ' ?cU'HfYY'7Ua d'ja 'BcfXYb'j cb  
8Yj cb"'?cbhU\_h]YfYb'G]Y'XYb'6Yg]hnYfž'5bXmž'i bhYf'\$+(-&  
+) \$, \*%cXYf'UbXm4 \_cUhfYYWJa d"Wča "'9g'ghY\h'Y]bY'5i gk U\`Ub  
a cb[ c]gWk Yb'ž fhYbž; `cW\_YbnY'hYb'i bX'6`cW\_\ØhhYb'ni f  
5i gk U\`"

- 'U'h1 2
- 'U'h1 ; 'Ua d]b[ ' ]b'8Yj cb'?cU'HfYY' 'FY[ YbhU[ YgfUi a 2
- 'U'h1 2
- 'U'h1 2
- 'U'h1 2
- 'U'h1 ; 'Ua d]b[ ' ]b'8Yj cb'?cU'HfYY 2
- 'U'h1 2

K Ubb. '@Y]XYf'\_Ubb'a Ub'g]Wk ]b'9b[ 'UbX'b]Y'Ui ZY]bY'j Ø`][ Y  
HfcW\_Yb\Y]hj Yf'UggYbž'UVYf'ž b]V]g'5i [ i gh]gh'XYZ]b]hj 'X]Y  
hfcW\_YbghY'i bX'k Åfa ghY'NY]h'XYg'ž\ fYg"'9g']gh'YXcW'Ui Wk  
<cWk gU]gcb'i bX'X]Y'J YfZØ[ VUf\_Y]h'\_ØbbhY' ]b'X]YgYf'VY' ]YVhYb  
FY[ ]cb'9b[ 'UbXg'Y]b'DfcV'Ya 'gY]b' ]bgVYgcbXYfY'k Å\ fYbX'XYf  
GWk i 'ZYf]Yb'j cb'9bXY'ž ' ]V]g'5i [ i gh"

K ]Y. '6Ygi Wk Yf'\_ØbbYb'XUg'8cfZ'bi f'ni ' : i »'YffY]Wk Yb'i bX  
a ØggYb'Y]bY'9]bhf]hng[ YVØ\ f'j cb'v+ 'f' %\$'I G8Ł'VYnU\ 'Yb"' : Øf  
'? ]bXYf'i bX' : Ua ]'Yb' [ ]Vh'Yg'9fa Å»][ i b[ Yb"'8Yf'9]bhf]hngdfY]g  
i a ZUggh'XUg'DUf\_Ybž'Y]bYb'&\$!a ]bØh][ Yb' : ]'a ž'XYb'9]bhf]hh' ]b'X]Y  
VY]XYb'A i gYYb'i bX'X]Y'7`cj Y`m'7ci fh; UfXYbg"

K ]f'a ]YhYhYb'Y]b'5i hc'i bX'Z\ fYb'j cb'@cbXcb'\Yfi bhYf"'7`cj Y`m  
J ]`U[ Y` ]Y[ h'X]fY\_h'Ub'XYf'5' - ž%'\$'A Y]Yb'k Ygh]Wk ] cb'6]XYZcfX"  
J Yf'UggYb'G]Y'X]Y'A ) 'Ub'XYf'5i gZU\ fh'&+"

8 Yf`bÅW ghY`6U\b\cZ]gh`6UfbghUd`Yž`k c`6i ggY`XYb`[ UbnYb`HU[  
ØVYf`fY[ Y`a Å»][ `j cb`6UfbghUd`Y`bUW`7`cj Y`mZU\ fYb"  
6i gZU\fd`ÅbY`Z]bXYb`G]Y`\]Yf"

9g`[ ]Vh`fY[ Y`a Å»][ Y`6i g!`i bX`Ni [ j YfV]bXi b[ Yb`j cb`@cbXcb  
bUW`9I YhYfž`k c`J YfV]bXi b[ Yb`bUW`6UfbghUV`Y`ni `Z]bXYb`g]bX"  
6i WYb`G]Y`6i ggY`ØVYf`B Uh]cbU`9I dfYgg`cXYf`A Y[ UVi g`ni  
[ Øbgh][ YfYb`DfY]gYb`"NØ[ Y`\_ØbbYb`ØVYf`B Uh]cbU`F U]`[ YVi W`h  
k YfXYb`"6i WYb`G]Y`fYW`hnY]h][ `]a`J cfUi gž`i a`X]Y`VYghYb`DfY]gY  
Ui ZU`Yb`K YVg]hYg`ni `Yf\U`hYb"

`U`h1 2

@Y]hV]`X. `5h`Ug/`6cchg

.

.

8 YhU]`g

6Ygi WYb`G]Y`i bg`Ui Z. `Y]bY!fY]gY"XY