

8]Y'[Y\Y]a Y'FY]gYdYf`Y'&\$&).'8]YgY GhUXh'VY[Y]ghYfh'bYi Y'9bhXYW_Yf°

9bhXYW_Yb^G]Y^X]Y^bYi YghYb^HfYbXg^]a ^GhÀXhYfY]gYb^&\$&(ibX^XYb^[Y\Y]a Yb^<chgdch^ZØf^?i^hi f^ibX^; Ybi gg^^YbgY]hg j cb^@cbXcb^ibX^BYk^Mcf_"



6Yf`]bž'8Yi hgWX`UbX'!'8]Y'Gi WXY'bUWX'Y]bn][Ufh][YbFY]gYYf`YVb]ggYb'\Uh'j]Y`Y'FY]gYbXY']b'X]Y'[fc»Yb'A Yhfcdc`Ybk]Y'@cbXcbž'BYk'Mcf_'cXYf'DUf]g'[YZØ\fh"'8cWX'XYf'6cca'X]YgYfGh\XhY'nY][h'YfghY'9fa ØXi b[gYfgWXY]bi b[Yb"'9]bV`]W_Y']b'X]YU_hi Y``Yb'HfYbXg']a 'Gh\XhYfY]gYb'cZZYbVUfYbž'XUgg'X]Y'A YbgWXYbbUWX'bYi Yb'5VYbhYi Yfb'i bX'k Yb][Yf'ØVYf`Ui ZYbYb'CfhYbjYf`Ub[Yb"'Gc'VYf]WXhYh'9gei]fY'@VYf'X]Y'ni bY\aYbXYFY]nØVYfZi hi b['Xi fWX'A YbgWXYbaYb[Yb'i bX'XYb'K i bgWX'bUWXYWXhYb'9bhXYW_i b[Yb"

± XYb VY_UbbhYb; fc » ghÀ XhYb 'g]b X 'X]Y 'GhfU » Yb 'ØVYfZØ``h" '± A]Xhck b 'A Ub \ UhhUb 'XfÀb [Yb 'g]WX '\ i dYb XY '5 i hcg 'i b X GY `Z]Ygh]W_g 'i bhYf 'XYb 'A YbgWXYbž'k À\fYb X ']b '@cb Xcb 'X]Y

Hci f]ghYb'Ui Z'XYf'C I ZcfX'GhfYYh'Z'Ub]YfYb"'5i » YfXYa 'j Yf`]Yfh'X]YGY]bY!Dfca YbUXY']b'DUf]g'Xi fW\'[fc » Y'A YbgW\Yba Yb[Yb'Ub 7\Ufa Y"'I a gc'a Y\f'gY\bYb'g]W\'FY]gYbXY'bUW\'CfhYbž'X]Y_i `hi fY```VYfY]W\Yfb'i bX'dYfgÒb`]W\Yf'g]bX"

BYiYFY]gYn]Y`Y`]a HfYbX

9]bY'Ui ZghfYVYbXY'GhUXhž'X]Y']b'XYb'`YhnhYb'\\\fYb'Ub'6YXYi hi b[
[Yk cbbYb'\Uhž'ghY\h'U`g'; Y\Y]a h]dd']a 'F Ui a "'G]Y'j YfY]bh'Ui Z
Y]bY'ZUgn]b]YfYbXY'K Y]gY'HfUX]h]cb'i bX'<][\hYW\ž'@YVYbgZfYi XY
i bX'Y]bYb'XmbUa]gW\Yb'@YVYbggh]`"'8]Y'5hhfU_h]j]h\h'X]YgYf'GhUXh
`]Y[h']b']\fYf': \h\][_Y]h\z\U`h'i bX'bYi \z'fi \]['i bX'fUgUbh\z
a]b]a U`]gh]gW\'i bX'YI nYbhf]gW\'a]hY]bUbXYf'ni 'j YfV]bXYb"'8]Y
Gi W\Y'bUW\'gc`W\Yb'bYi Yb'N]Y`Yb'nY][h\z\XUgg'FY]gYbXY']\fYb
: c_i g'ni bY\a YbX'j cb'XYb'hfUX]h]cbY``Yb' < chgdchg'UVk YbXYb"

9]bY'i a ZUggYbXY'Ghi X]Y'j cb'DFC >97H'A ž'X]Y'Ui Z'XYb
A Y]bi b[Yb'j cb'* "\$\$\$'ghÀXhYfY]gYUZZ]bYb'DYfgcbYb'Ui g
8 Yi hgWX`UbXž'² ghYffY]WX'i bX'XYf'GWXk Y]n'VUg]Yfhž'nY][hž'XUgg
GhÀXhYfY]gYb'k Y]hYf\]b']a 'HfYbX'`]Y[Yb"', VYf'X]Y'<À`ZhY'XYf
6YZfU[hYb'\Uh'VYfY]hg'ZYghY'D`ÀbY'cXYf'FY]gYb'[YVi WXh"'8Ug
_i `hi fY``Y'5b[YVch'i bX'X]Y'_i `]bUf]gWXYb'A Ò[`]WX_Y]hYb'g]bX
Ui ggWX`U[[YVYbX'ZØf'X]YgY'9bhgWXY]Xi b[Yb"

$: U_hc fYb ZØfGhAXhYfY]gYb$

8]Y`FY]gYbXYb`X]YgYf`Ghi X]Y``Y[Yb`VYgcbXYfYb`K Yfh`Ui Z`Y]b
[i hYg`DfY]g!@Y]ghi b[g!JYf\A`hb]gž`k Ug`Ui W\`VYXYi hYhž`XUgg`g]Y
hfchn`[Ygh]Y[YbYf`DfY]gY`b]W\h`Ui Z`GhÀXhYfY]gYb`j Yfn]W\hYb
k c``Yb"`Ni _i bZhgcf]Ybh]YfhY`GhÀXhYž`X]Y`b]W\h`U`g` A i gh!GYY
[Y`hYbž`a ØggYb`]\fY`6YgcbXYf\Y]hYb`i bX
8]ZZYfYbn]Yfi b[ga Yf_a U`Y`_`Uf`_ca a i b]n]YfYb"`8UVY]`k]fX
XYi h`]W\ž`XUgg`GW\kY]nYf`; A`ghY`Y]bYb`VYgcbXYfYb`: c_i g`Ui Z
; UghZfYi bXgW\UZhii bX`G\cdd]b[!5b[YVchY``Y[Yb"

9]b'k Y]hYfYg'nYbhfU`Yg'5b`]Y[Yb'XYf'GhÀXhYfY]gYbXYb']gh'X]Y 6Y[Y\i b['j cb'GhUXhei Ufh]YfYbži a 'YWXhY'6Y[Y[bi b[Yb'a]h'XYb A YbgWXYb'j cf'Cfh'ni 'YfZU\fYb"' \D'XYf'\Yi h][Yb'NY]h'gd]Y`Yb BUWX\U`h][_Y]h'i bX'X][]hU`Y'?ca dYhYbn']b'XYf'D`Ubi b['j cb FY]gYb'Y]bY'k]WXh][Y'Fc``Y"'FY]gYbXY'kØbgWXYb'g]WXgcn]U`j YfhfÀ[`]WXYg'i bX'Ò_c`c[]gWXYg'<UbXY`bž'j cf'U``Ya ']b6Yni ['Ui Z'A cV]`]hÀh'i bX'fY[]cbU`Y'DfcXi _hY"

#bg[YgUa hi\Uhig]W\X]Y :#bbYbghUXhij cb'Y]bYa 'V`c»Yb'9]b_Ui Zgcfh
ni 'Y]bYa '_i `hi fY``Yb'i bX'Yf`YVb]gcf]Ybh]YfhYb'F Ui a '[Yk UbXY`hž
k Ug'Xi fW\X]Y'U_hi Y``Y'Ghi X]Y'i bhYfghf]W\Yb'k]fX"'A]h'XYa 'N]Y'ž
X]Y'J Yfa Uf_hi b['i bX'X]Y'9bhk]W_`i b['bYi Yf'5b[YVchY']a
GhÀXhYhci f]ga i g'ni 'i bhYfghØhnYbž'nY][h'g]W\ž'XUgg'X]Y'FY]gYbXYb
j cb'a cf[Yb'ni bY\a YbX'K Yfh'Ui Z'Ui h\Ybh]gW\Y'9f`YVb]ggY'i bX
bUW\\U`h][Y'DfU_h]_Yb'`Y[Yb"

8 Y hU]`g	
Cfh	6Yf`]bž'8Yi hgWX`UbX
EiY``Yb	• k k k "Ygei]fY"XY
	• k k k "dfc ^Y Wha "X Y

6Ygi WXYb G]Y i bg Ui Z Y]bY!fY]gY "XY