

## 9]bY`DUi gY`j ca`'6i XX\]ga i g`Ua`'≠b`Y! GYYž`A mUba Uf

8]Y`J]Y`ZU`h`XYf`5\_hj]h`hYb`Ua`'≠b`Y!GYY`V]YhYh`Y]bYb  
UbXYfYb`6`]W`Ui ZXUg`@YVYb`]b`A mUba Uf`6i fa U`c`bY`XYb  
6i XX\]ga i g`k`ÅFY`k]Y`Fca`'c`bY`FY`][`cb.`Y]b`@UbX`c`bY  
≠XYbh]h`hž`c`bY`gY]bY`YV`UZhYghYb`:`UfVYb`"Nk Y]ZY`cg`a UW`h  
XYf`6i XX\]ga i g`a`]higY]bYb`Ui »Yf[ Yk`Ò\b`]W`Yb  
8Yb\_a`À`Yfb`i bX`?`ÒghYfb`XUg`@UbX`ni`XYa`ž`k Ug`Yg`]gh.  
gd]f]hi Y`ž`a mgh]gW`i bX`U`X]Y`UbXYfYb`5X`Y\_hj] Yž`X]Y  
k Ygh]W`Y`GW`f]ZhghY`Yf`Ui Z`Ògh]W`Y`9l`ch]\_`Ub`k`Yb`XYb`"  
6i fa Už`Yi hY`VY`\_`Ubb`h`U`g`A mUba Ufž`]gh`XYf`C`ghYb`XYf  
6fcgW`ØfYb.`BYVY`ž`XYf`ØVYf`gh]`Yb`GYYb`Ui ZghY][`hž`i bX  
VY`\_`Y]XYhY`A`Òb`W`Y`]b`U`Y`b`XYb`?`Ua`a`Yfb`"A mUba Uf  
Yb`h`h`i`g`W`h`b]W`h`"5VYf`À\b`]W`k]Y`5b[\_`cf`K`Uh]b  
?`Ua`Vc`XgW`U`\_`Ubb`Yg`U`Y`V]g`Ui Z/`Ua`d`Λ`Y`d/

8]Y`J]Y`ZU`h`XYf`5\_hj]h`hYb`Ua`'≠b`Y!GYY`V]YhYh`Y]bYb`UbXYfYb  
6`]W`Ui ZXUg`@YVYb`]b`A mUba Uf

6i fa U`c`bY`XYb`6i XX\]ga i g`k`ÅFY`k]Y`Fca`'c`bY`FY`][`cb.`Y]b  
@UbX`c`bY`≠XYbh]h`hž`c`bY`gY]bY`YV`UZhYghYb`:`UfVYb`"Nk Y]ZY`cg  
a UW`h`XYf`6i XX\]ga i g`a`]higY]bYb`Ui »Yf[ Yk`Ò\b`]W`Yb  
8Yb\_a`À`Yfb`i bX`?`ÒghYfb`XUg`@UbX`ni`XYa`ž`k Ug`Yg`]gh`gd]f]hi Y`ž`  
a mgh]gW`i bX`U`X]Y`UbXYfYb`5X`Y\_hj] Yž`X]Y`k Ygh]W`Y  
GW`f]ZhghY`Yf`Ui Z`Ògh]W`Y`9l`ch]\_`Ub`k`Yb`XYb`"

6i fa Už`Yi hY`VY`\_`Ubb`h`U`g`A mUba Ufž`]gh`XYf`C`ghYb`XYf  
6fcgW`ØfYb.`BYVY`ž`XYf`ØVYf`gh]`Yb`GYYb`Ui ZghY][`hž`i bX  
VY`\_`Y]XYhY`A`Òb`W`Y`]b`U`Y`b`XYb`?`Ua`a`Yfb`"A mUba Uf`Yb`h`h`i`g`W`h  
b]W`h`"5VYf`À\b`]W`k]Y`5b[\_`cf`K`Uh]b`?`Ua`Vc`XgW`U`\_`Ubb`Yg`U`Y`  
V]g`Ui ZX]Y`Y]Zf][`ghYb`HYa`dY`VYgi`W`Yf`YfgW`ÒdZYb`"

≠X]YgYa`G]bbY`ZFYi hY`]W`a`]W`ØVYf`Y]bYb

UVk YW\g`i b[ gfY]W\Yb`HU[ `Ua `#`Y!GYY"9g[ UV`Ghi dUg`i bX  
?`OghYf`fbUhØf`]W Łž`UVYf`Ui W\`Ui » Yf[ Yk Ò\`b`]W\Y`9]b\`Y]a ]gW\Yž  
X]Y`Y]b`k ]bn][ Yg`GhØW\_`@YVYb`Ui Z`XYa `GYY``]YZYfhYb"

5\_h]j ]hÀhYb`Ua `#`Y!GYY

%"8 Uf]b

K ]f`VY[ UbbYb`i bgYfY`6ccghgci f`Ui Z`XYa `#`Y!GYY`]b`#h\Y]bž  
Y]bYa `8cfZ`Ua `GYYi ZYfž`XUg`a ]h`U`hYb`Ghi dUg`ØVYfg`Àh`]gh"i bgYf  
YfghYf`6`]W\_`Z]Y``Ui Z`BmUi b[ `C\`U\_ž`Y]bY`F`Y]\`Y`i bfYghUi f]YfhYf  
DU[ cXYbž`X]Y`gck c\`VY`U[ Yfh`U`g`Ui W\`j cb`i a [ YVYbXYa `@Ui V  
j YfgW\ÒbYfh`k i fXYb"iDZUbnYb`i bX`6`Ài a Y`d`UhnYb`Ui g  
VfØW\_Y`bXYa `N]Y[ Y`ghY]b`]b`UVgi fXYf`@Ui bYž`X]Y`Y\Yf`ni `XYb  
:]a Yb`j cb`8]gbYm`dUggh"

`U`h1 `#h\Y]b`]gh`Y]bYg`XYf`VYghYb`8]b[ Yž`X]Y`a Ub`Ua `#`Y!GYY  
i bhYfbY\`a Yb`\_Ubb 25h`Ug`/`6ccgh`8]Y`9f`\_i bXi b[ `j cb`#h\Y]b  
]gh`Y]bY`XYf`VYghYb`5\_h]j ]hÀhYb`Ua `#`Y!GYY`i bX`]b`XYf`i a [ YVi b[

@Y]XYf`\UhhY`i bgYfY`bYi b\_ØdZ[ Y`; fi ddY`bi f`k Yb][ Y`A ]bi hYb  
U`Y]bž`VYj cf`Y]b`F`Y]gYVi g`j c`Yf`UbXYfYf`Hci f]ghYb`Ub`Ua ``5i Z  
XYf`Gi W\Y`bUW\`F`i \`Y`j YfhY`]hYb`k ]f`i bg`nk ]gW\Yb`XYb`DU[ cXYb  
i bX`gh]Y» Yb`VU`X`Ui Z`XUg`G\`k Y`#b`H\Y]bž`Y]bY`nk Y]hY`; fi ddY  
j cb`DU[ cXYbž`X]Y`a Ub`ØVYf`Y]bY`ØVYfXUW`hY`HfYddY`YffY]W`h"8]Y  
Yf\Ò\`hYb`DU[ cXYb`g]bX`VYggYf`fYghUi f]Yfh`i bX`XU\Yf`k Yb][ Yf  
W`Ufa Ubhž`UVYf`XYb`bcW`VYY]bXfi W\_YbX"5`Yg`]b`U`Ya `ZUbXYb  
k ]fž`XUgg`#h\Y]b`Y]bYg`XYf`VYghYb`8]b[ Y`]ghž`X]Y`a Ub`Ua `#`Y!GYY  
i bX`]b`XYf`i a [ YVi b[ `i bhYfbY\`a Yb`\_Ubb"

&"A mU`< ]bh\U`G]`VYfk Yf\_ghUhh

8]Y`<]hnY`hfUZi bgž`U`g`k ]f`X]Y`G]`VYfgW`a ]YXYk Yf\_ghUhh]j cb`A mU  
<]bh\U`VYhfUhhYbž`X]Y`nk Y]hY`GhU]cb`i bgYfYf`#`Y!GYY!6ccghgci f"  
5fVY]hgd`UhhYb`g`Ài a hYb`X]Y`K UbX`a ]h`† b[ Yb`A`ÀbbYfbž`X]Y`ØVYf  
\fY`bYi YghYb`Dfc`Y`\_hY`[ YVYi [ h`k UfYb`i bX`a ]h`\fYb`Z]b`\_Yb  
:]b[ Yfb`ghY]bYfbY`G]`VYfghØW\_Y`ni `[ `]hnYfbXYb`:]gW\Yb`cXYf

nUfhYa ' ? cW [ YgW [ jff'j YfUfVY]hYhYb"

'U`h1 A mU`<]bh\U`G]`VYfgW a ]YXYk Yf\_ghUhh 2 5h`Ug/`6cchg`9]bY  
J cfZØ\fi b[ `]b`XYf`G]`VYfgW a ]YXYk Yf\_ghUhh`A mU`<]bh\U

K ]f`gU\Yb`i bg`Y]bY`G]`VYfgW a Y`nXYa cbghfUh]cb`Ub`i bX`a UW`hYb  
XUbb`Y]bYb`ØV`]W`Yb`<U`h]a `; YgW`Yb`\_Y`UXYb``9g`[ UV`\_Y]bYb  
?Ui ZXfi W\_ž`U`gc`gW`YbXYfhY`]W`a Ø»][ `Xi fW`X]Y`; Åb[ Yž  
k Å\fybX`UbXYfY`]b`XYf`; fi ddY`Y]Zf][ `Y]b`cXYf`nk`Y]`GW`bÅddW`Yb  
a UW`hYb``6U`X`k UfYb`k ]f`k ]YXYf`Ui ZXYa`6cchi bX`a UW`hYb`i bg  
Ui ZXYb`K`Y[ `ni`i bgYfYa`bÅW`ghYb`Ghcdd"

' "' @Ub [ \ U`g][ Y `? UmUb!: fUi Yb

W`ZØ`hY`a ]W`Yhk Ug`i bk c\`VY]`i bgYfYa`<U`hž`i a`X]Y  
@Ub [ \ U`g ]? UmUb!: fUi Yb`XYg`b`Y!GYYg`ni`gY`Ybž`XU`X]YgY`5fh  
j cb`A YbgW`Ybž`X]Y`ghUffYbž`g]W`k ]Y`Y]b`9]bXf]b[ Yb`UbZØ`Yb  
\_ØbbYb``5`g`Hci f]ghYb`GW`Ub[ Y`ghUbXYbž`i a`g]W`a ]h`XYb`: fUi Yb  
Zchc[ fUZ]YfYb`ni`UggYbž`gW`]W`]W`a ]W`i bg]W`Yf`ni fØW`"

'U`h1 X]Y`Ub [ \ U`g][ Yb`? UmUb!: fUi Yb`XYg`b`Y!GYYg 2 5h`Ug/  
6cchg`8]Y`Ub [ \ U`g][ Yb`? UmUb!: fUi Yb`XYg`b`Y!GYYg

I bgYf`: Ø\fyf`Yf`\_`ÅfhY`YXcW`ž`XUgg`j ]Y`Y`? UmUb!: fUi Yb`Ui ZXYb  
Hci f]ga`i`g`Ub[ Yk ]YgYb`gY]Ybž`i a`; Y`X`ni`j`YfX]YbYbž`i bX`XUgg  
]\fy`5fVY]h`Ub[ Yg]W`hg`XYg`A`Ub[ Y`g`Ub`5`hYfbUh]j`Yb`Xi`fW`Ui`g  
gW`a UW`\UZh`gY]``I`bgYfY`; fi ddY`\Uh`g]W`Yb`hgW`]YXYbž`b]W`h`a ]h  
XYb`: fUi Yb`ni`d`cg]YfYbž`UVYf`k ]f`\UVYb`Y]bYb`\_`Y]bYb  
; Y`XVYhfU[ `[ YgdYbXYh``9g`ZØ`hY`g]W`k ]Y`XUg`F`]W`h][ Y`Ub"

( "'D\Ui b[ `8 Uk `C c`DUmUž`H\U`@Ym

D\Ui b[ `8 Uk `C c`DUmU[ ]`h`U`g`X]Y`\Y]][ ghY`fY][ ]ØgY`GhÅhhY`]a  
gØX`]W`Yb`G\Ub!GhUUh`A`mUba`Ufg``8]Y`UV[ Yghi`ZhY`DU[ cXY  
VY\YfVYf[ h`ZØbZ`U`hY`6i`XX\U!GhUhi`Yb`cXYf`6]XYf`ž`X]Y`Ui`Z  
Y]bYa`Yf\Ø`hYb`GcW`\_Y`]b`XYf`A`]hhY`XYf`<Ui`dh`\_Ua`a`Yf`ghY`Yb``  
8]Y`6]`XYf`g]bX`Ub[ Yg]W`hg`XYf`A`Yb[ Y`Ub`6`Uhh[ c`Xž`X]Y`j`cb  
D][ Yfb`Ui`Z[ YhfU[ Yb`k ]fXž`ZUgh`Zcfa`cg"

U`h1 D\Ui b[ '8Uk 'Cc'DUmU'Ua 'ǂ`Y!GYY 25hUg/ '6cchg'D\Ui b[  
8Uk 'Cc'DUmU'Ua 'ǂ`Y!GYY

@Y]XYf'XØfZYb': fUi Yb'X]Y'Yf\Ò\hY'D`UhhZcfa 'b]W\h'VYhfYhYbž'U`gc  
[ ]b[ Yb'k ]f'ghUhhXYggYb'ni 'Y]bYa ' [ fc» Yb'j Yfn]YfhYb '@Ugh\_U\bž  
XYf'XfUi » Yb'j cf'5b\_Yf'U[ "'8Yf'@Ugh\_U\b'U'hX]Y': cfa 'Y]bYg  
<]bhU'fXkf' [ c`XYbY'GWk Ub'XYf'Vi fa Yg]gWYb'@Y[ YbXYŁ'i bX  
k ]fX'k Å\fybX'XYg'Å\`f]WYb'D\Ui b[ '8Uk 'Cc!: Yghj U`g  
j Yfk YbXYhž'i a 'X]Y'6i XX\U!GhUhi Yb'i a 'XYb'GYY'\Yfi a ni ZØ\fyb"

## ) "'K YVYfY]

8Yf'bÅWghY'Ghcdd'i bgYfYf'6cchghci f'Ui Z'XYa 'ǂ`Y!GYY'ZØfhY  
i bg'ni 'Y]bYf'K YVYfY]"< ]Yf'\UhhYb'k ]f'X]Y'A Ò[ 'W\_Y]hž`c\_UY  
: fUi Yb'ni 'gY\YbžX]Y'ZY]bY'GWU'g]b'Y]bYf'J ]Y'nU\`j cb  
A UhYf]U'Yb'i bX': UfVYb'k YVhYb"

U`h1 K YVYfY]'Ua 'ǂ`Y!GYY 25hUg/ '6cchg'K YVYfY]'Ua 'ǂ`Y!GYY

K ]f'YfbhYb'Ui W'H\UbU\_U' \_YbbYbž'Y]bY'V`Ugg[ Y`VY  
?cga Yh]\_dUghYž'X]Y'Ui Z'; Yg]W\h'i bX'5fa Y'Y]b\Y]a ]gWYf': fUi Yb  
i bX']b' [ Yf]b[ YfYa 'A U» Y'Ui W'A ÅbbYf'Ui Z[ YhfU[ Yb'k ]fX"  
H\UbU\_U'k ]fX'gck c\`U'g'GcbbYbgW'i hn'U'g'Ui W'Ui g  
Ågh\Yh]gWYb'; fØbXYb'j Yfk YbXYh"9]b'dUuf'A ]h[ 'YXYf'i bgYfYf  
; fi ddY'hi dZHyb'g]W'H\UbU\_U']bg'; Yg]W'hž'UVYf']Wž']a a Yf'XYf  
6f]hYž'\]Y'h'a ]W'ni fØW\_"

## \* "'GWk ]a a YbXY'; ÅfhYb

8Yf'bÅWghY'HY]'i bgYfYf'Hci f'k Uf'Y]bY'a Y]bYf  
@]YV`]b[ gVYgWÅZh][ i b[ Yb'Ua 'ǂ`Y!GYY"'5`g'X]Y'GcbbY'h]YZ'gUb\_ž  
[ 'h'i bgYf'gW'a U'Yg'6cch'Ub'gW'k ]a a YbXYb'ǂgY'b'j cfVY]ž'X]Y  
Ui g'i b\_fUi h'i bX'K UggYf\mUn]bh\Yb' [ YVi bXYb'k UfYb"'8]YgY  
ǂgY'b'Zi b[ ]YfYb'U'g'K c\b!i bX'5fVY]hg[ Ya Y]bgW'UZhYb'i bX  
\_ØbbYb'a ]h'6cchYb' [ YgW'b]hYbž'bYi 'Ub[ YcfXbYh'i bX'VYk Y[ h  
k YfXYb' 'gc[ Uf'k ]Y'Y]b'GhØW\_@UbX'j Yf\_Ui Zh'k YfXYb"

U`h1 8]Y'gW'k ]a a YbXYb'ǂgY'b'ni 'gY\Ybž']gh'Y]bY'XYf

fY]nj c`ghYb'5\_hj] jhÅhYb'Ui ZXYa' ð`Y!GYY 2 6'8]Y'gWk]a a YbXYb  
ðgY'b'ni'gY\Ybž]gh'Y]bY'XYf'fY]nj c`ghYb'5\_hj] jhÅhYb'Ui ZXYa' ð`Y!  
GYY

8]Y'gW`Ua d][ Yb'G]\ci YhYb'Ui g'ZYgh[ Yni ffhYa' 6Ua Vi g'VchYb  
Y]bYb'a U'Yf]gWYb'6`]W\_`Ui ZXUg'@YVYb'Ui ZXYa' GYY'i bX'Y]bY  
dfÅW h][ Y'?'i`]ggY'ZØf'nU\`fY]WY': chc g"

+ " ðh\ U!: ]gW Yf

5i ZXYa' K Y[ 'ni' i bgYfYa' `YhnhYb' < U'h'YbhXYW\_hYb'k ]f'X]Y  
VYfØ\ a hYb' VY]bfi XYfbXYb ': ]gWYf'XYg' ð`Y!GYYg" 8]YgY  
Y]bn][ Ufh][ Y'HYWb]\_`Yfa Ö[ `]W h'Yg'XYb': ]gWYfbž'XUg'6cch' ]b  
6Yk Y[ i b[ 'ni' \U'hYbž'i bhYf'X]Y' < mUn]bh\Y'Ui ZXYf'CVYfZÅWY'XYg  
GYYg'ni'gY\Yb'i bX']\fY'BYhY'a ]h'VY]XYb' < ÅbXYb'Ui gni k YfZYb"

'U'h1 9]bYf'XYf'VYfØ\ a hYb' VY]bfi XYfbXYb ': ]gWYf'XYg' ð`Y!  
GYYg 2 5hUg' / '6cchg' 9]bYf'XYf'VYfØ\ a hYb' VY]bfi XYfbXYb  
: ]gWYf'XYg' ð`Y!GYYg

K ]f'gY[ Y'hYb'Ub'XYb': ]gWYfb'j cfVY]' ]b'Y]bYa' X]YgYf'A ca YbhYž  
X]Y'cZhiUi ZFY]gYb'j cf\_ca a Yb.'k Ybb'U`Yg'gc'ZfYa Xž'gc  
i b[ `Ui V`]W'UbXYfg']ghž'XUgg'g]W' ð`fY'G]bbY'fc\`i bX'`YVYbX][  
UbZØ\`Yb"

6U'X'Z]Y`X]Y'HYa dYfUhi f'i bX'k ]f'\Ø`hYb'i bg']b'8YW\_Yb'Y]bž'X]Y  
Ui ZXYa' 6cch'VYfY]h[ YghY`h'k i fXYbž'i bX'a UW'hYb'i bg'Ui ZXYb  
K Y[ 'ni' i bgYfYa' `YhnhYb' < U'h"

, " B [ U' < dY' ? mUi b [ 'f? `c ghYf'XYf  
gdf]b [ YbXYb' ? UhnY Łž' B [ U'D\Y

8 Ug' ? `c ghYf'XYf'gdf]b [ YbXYb' ? UhnY `]gh'VYfØ\ a h'ZØf'X]Y' ? UhnYbž  
X]Y'Y]bgh'XUfUi ZhfU]b]Yfh'k i fXYbž'Xi fW'fY]ZYb'ni'gdf]b [ Yb"

'U'h1 8 Ug' ? `c ghYf'XYf'gdf]b [ YbXYb' ? UhnYb'\Uh'\_Y]bY'gdf]b [ YbXYb  
? UhnYb'a Y\ f 2 5hUg' / '6cchg' 8 Ug' ? `c ghYf'XYf'gdf]b [ YbXYb

? UhnYb` \Uh\_Y]bY'gdf]b[ YbXYb'? UhnYb'a Y\ f

5`Y'? UhnYbž'X]Y'Yg'Ynhh[ ]Vhž'gdf]b[ Yb'b]W h'gc'gY\ fž'gcbXYfb  
ZUi`YbnYb"8YbbcW k Uf'XYf`YnhhY'Ghcdd'i bgYfYf'6ccghgci f'Ui Z  
XYa` ð`Y!GYY'Y]bY'DUi`gY'k Yfh"8]Y'\U`YbXY'<Ui dh\_Ua` a Yf'XYg  
?'cghYfg'VYk U\fh'Y]bY'gUbZhYž'fi \][ Y'Gh]a` a i b[ ž'dYfZY\_hini a  
ðbY\U`hYb'i bX'B UWXYb\_Yb"5`g]W X'i fW X]Y'XØghYfYb'9W\_Yb  
k UbXYfhYž'a Y]b'; Y]gh'gh]"i bX'gh]"k Ufž'k i fXY'a ]f'\_Ufž'XUgg]W  
k ]YXYf'Y]ba U`VYfY]h'k Uf'ZØf'Y]bY'Df]gY'Vi XX\]gh]gWYb  
Gd]f]h]ga` i g"

## 5\_h]j ]hÀhYb`Ua` ð`Y!GYY.`XUg`K YgYb`h`]W X Y

K Ug.`K ]f'\UVYb`XYb` ð`Y!GYY`]b`A mJba Uf`]a` F U\ a Yb`Y]bYf  
%`!hÀ[ ]][ Yb`F UXhci f`Xi fW `A mJba Uf`f]fa UĚ`VYgi W h"

K c.`8]Y'Hci f`VY[ Ubb`]b`MUb[ cbž'XYf'[ fÒ» hYb`A Yhfcdc`Y`XYg  
@UbXYgž'VYj cf'g]Y`bUW`B cfXYb`ni a` ð`Y!GYYž'D]bXUmU`i bX  
A UbXU`Um`ZØ\fhYž'XUbb`bUW`NYbhfU`!A mJba Uf`]a` ]h'XYa` A ci bh  
DcdU`i bX`XYa` ð`fUk UXXm: `i ggž'VYj cf'g]Y`]b`6U[ Ub`YbXYhY"

8]Y`i bhYf`\_i bZhi`a ZUgghY`%\$`BÀW hY`]b`\_ca ZcfhUV`Yb`<chY`g`XYf  
Hci f]ghYb`\_UggYž'Y]bY`B UW h]b`Y]bYa` ; ÀghY\Ui`gi bX`Y]bY`B UW h  
]b`Y]bYa` ?`cghYf`fU`g; UghZUa` ]]Y`Y]b[ Yghi ZhĚ"

K Ubb.`8]Y`VYghY`F Y]gYnY]h'ZØf`A mJba Uf`]gh]j cb`C`\_hcVYf`V]g`A Āfnž  
k Ybb`XYf`A cbgi b`UV[ Y`\_i b[ Yb`]gh'i bX`X]Y`HYa` dYfUhi fYb  
Ub[ YbY\ a`g]bX"J cb`5df]`V]g`A U]k ]fX`Yg]a` @UbX`gY`f`\Y]» "

8]Y`nYbhfU`Yb`F Y[ ]cbYbž`]b`XYbYb`6U[ Ub`i bX`A UbXU`Um`]Y[ Ybž  
\_ÒbbYb`HYa` dYfUhi fYb`j cb`ØVYf`(\$`..7`YffY]W Yb`\_`b]W h]XYU`  
ni a` F UXZU`fYb`J cb`A U]V]g`GYdhYa` VYf`\_ca` a h`Yg`a ]h'XYa  
GØXk Ygha` cbgi b`ni` \YZh[ Yb`F Y[ YbZÀ`Yb"K`À`fYbX`X]YgYf`NY]h  
\_ÒbbYb`GhfU» Yb`i bdUgg]YfVUf`k YfXYbž`]bgVYgcbXYfY`j cb`ž` ]V]g  
GYdhYa` VYf"5V`C`\_hcVYf`UggYb`X]Y`F Y[ YbZÀ`Y`bUW"

K ]Y.`K ]f'\UVYb`X]Y`%`!hÀ[ ]][ Y`A mJba Uf!F UXhci f]j cb`;  
5Xj Ybhi fYg`ni a`DfY]g`UV`&"(- - `f&"+' \$`I G8Ě`dfc`DYfgcb

[ YVi Wk h" 8 Yf DfY]g VY]b \ U`hYh`U`Y`I` bhYf\_0b ZhY ž`%&: f0\ gh0W\_Y ž  
j ]Yf`A ]hU[ YggYb ž`Y]b`5VYbXYggYb ž: U\ ffUXj Yf`Y]\`fY]bgWk`]Y»`]Wk  
<Y`a`Y`i`bX`K`UggYfZUgWkYb ž`ž`ž`U`bXgZ0[ Y ž`HfUbgdcfh ž`Y]bYb  
ZUbhUgh]gWkYb`7\]YZ`9I`dYf]YbW`C`ZZ]W`f`k`À`fYbX`XYg`[ YgUa`hYb  
Hf]dg`i`bX`ni`g`À`h`]WkYg`<`]ZgdYfgcbU`ž`Y]bgWk`]Y»`]Wk`YfZU`fYbYf  
F Y]gY`Y`hYf ž`A`YWkUb]\_Yf`i`bX`: U`fYf"

: 0f`k`Y]hYfY`ž`Zcfa`Uh]cbYb`cXYf`6i`Wk`i`b[ Yb`fi`ZYb`G]Y`\$`((`(`&+&  
&\$(\$`U`b`cXYf`VYgi`WkYb`G]Y`[ UXj`Ybhi`fYg`Wk`i`\_"

6YUWk hYb`G]Y ž`XUgg`X]Y`DfY]gY`\_Y]bY`]bhYfbUh]cbU`Yb`:`0[ Y  
VY]b \ U`hYb`i`bX`Yg`\_Y]bY`8]fY`\_hZ0[ Y`Ui`g`XYa`J`YfY]b][`hYb  
?0b][`fY]Wk`[ ]Vh`A`Y`fYfY`:`i`[ [ YgY`g`Wk`UZhYb`V]YhYb`Y`XcWk`C`bY!  
Ghcd!:`0[ Y`j`cb`@`cbXcb`<`YU`h`fck`0VYf`8i`VU]ž`?i`U`U`@`a`di`f ž  
G]b[ Udi`f`cXYf`6Ub[\_c\_`Ub`"6i`WkYb`G]Y`0VYf`g`mgWUbbYf`bYh"

K`Yb`b`G]Y`]f[ YbXk`c`Y]bY`F`UXhc`i`f`]b`9fk`À[ i`b[ `n]Y`Yb ž`YgYb`G]Y  
i`bgYfY`Z0b`ZH]ddg`Z0f`F`UXfY]gYbXY"

`U`h1` 2

@cbY`m`D`UbYh`A`mUba`Uf`]gh`Y]b`i`a`ZUggYbXYf`F`Y]gY`Z0`fYf`Z0f  
A`mUba`Uf ž`]XYU`Z0f`X]Y`Yb][`Yb ž`X]Y`gck`c`\`X]Y`k`]Wk`h][`ghYb  
GY`Yb`gk`0fX][`\_Y]hYb`Yf`\_i`bXYb`U`g`Ui`Wk`X]Y`k`Yb][`Yf`VY`ZU`fYbY  
GhfU»`Y`bY`a`Yb`a`0Wk`hYb"

C`ZYb`Y[ i`b[ `K`]f`g]bX`a`]h`i`bhYfgh0hni`b[ `j`cb`;`5Xj`Ybhi`fYg`bUWk  
A`mUba`Uf`[ YfY]gh`5`Y`Di`V`\_Uh]cbYb`gU[ Yb`XUg ž`UVYf`k`]f  
[ UfUbh]YfYb`k`]f`\_]Wk`\_Y]bY`dcg]hj`Y`6Yf]Wk`hYfghUhi`b[ "`K`]f`gU[ Yb ž  
k`Ug`k`]f`XYb`\_Yb`[ i`h`i`bX`gWk`YWk`h`XUa`]h`G]Y`a`]h`Y`f`]Wk`Yf  
6YfUhi`b[ `Z`bX]YfY`9b`hgWk`Y]Xi`b[ Yb`hfY`ZYb`\_0bbYb"

@Y]hV]`X`5h`Ug`/`6c`chg

6Ygi W\Yb`G]Y`i bg`Ui Z.`Y]bY!fY]gY"XY