

+ 'H]d d g 'ZØf '5 ``Y]b fY]gY b XY

%" ' < UVY 'b]W h'X Ug ; YZØ \ `ž : fYi bXY 'Z]bXYb 'ni 'a ØggYb '5 ``Y F Y]gY YI dYfhYb 'gW k UXfcb]YfYb 'XUfØVYfž'k]Y 'G]Y 'Ui Z' ð fYb F Y]gYb 'hc ``Y 'A YbgW Yb 'hfY ZYb 'i bX ``YVYbg'Ub [Y : fYi bXY Z]bXYb 'k YfXYbž'UVYf'a UbW a U`gh]a a h'XUg'Y]bZUW 'b]W h" Ni [Y [YVYbž'X]Y '9]b \Y]a]gW Yb 'g]bX 'bcfa U`Yfk Y]gY ZFYi bX `]W ž'ØVYffUgW YbXž'Ui [Yb ÒZbYbX 'i bX 'YbhmØW_YbXž UVYf'A]hfY]gYbXY'g]bX 'cZiY \Yf'9]bnY `dcfh]cbYb" ðW 'V]b _Øfn`]W ']b 'Y]b : 'i [nYi [' [Ygh]Y [Yb 'i bX `UVY'a]f'Y]bYb 'D'Uhn bYVYb 'nk Y] '† b [Yb : fUi Yb 'Ui g [Ygi W hž'k Y] ']W 'XUW hYž'a]h]\bYb '_ØbbhY'a Ub ' [i h'UV \Àb [Yb " : Ugh'gcZc fh]Z]b [Yb 'g]Y 'Ubž %\$ \$ 'K ÒfhYf'dfc 'A]bi hY 'ØVYf'HUgW Yb 'i bX 'GW i \Y 'i bX '9]b _Ui ZYb 'ni 'gdfYW Ybž'i bX 'k Y`W Y'GW i \Y 'a Ub 'VY]a '9]b _Ui ZYb 'hfU [Yb 'gc ``hY 'i bX / Ua d ^ Y ``]d /

%" ' < UVY 'b]W h'X Ug ; YZØ \ `ž : fYi bXY 'Z]bXYb 'ni 'a ØggYb

5 ``Y 'F Y]gY YI dYfhYb 'gW k UXfcb]YfYb 'XUfØVYfž'k]Y 'G]Y 'Ui Z' ð fYb F Y]gYb 'hc ``Y 'A YbgW Yb 'hfY ZYb 'i bX ``YVYbg'Ub [Y : fYi bXY 'Z]bXYb k YfXYbž'UVYf'a UbW a U`gh]a a h'XUg'Y]bZUW 'b]W h" Ni [Y [YVYbž X]Y '9]b \Y]a]gW Yb 'g]bX 'bcfa U`Yfk Y]gY ZFYi bX `]W ž'ØVYffUgW YbXž Ui [Yb ÒZbYbX 'i bX 'YbhmØW_YbXž UVYf'A]hfY]gYbXY'g]bX 'cZiY \Yf '9]bnY `dcfh]cbYb"

ðW 'V]b _Øfn`]W ']b 'Y]b : 'i [nYi [' [Ygh]Y [Yb 'i bX `UVY'a]f'Y]bYb 'D'Uhn 'bYVYb 'nk Y] '† b [Yb : fUi Yb 'Ui g [Ygi W hž'k Y] ']W 'XUW hYž'a]h]\bYb '_ØbbhY'a Ub ' [i h'UV \Àb [Yb " : Ugh'gcZc fh]Z]b [Yb 'g]Y 'Ubž %\$ \$ 'K ÒfhYf'dfc 'A]bi hY 'ØVYf'HUgW Yb 'i bX 'GW i \Y 'i bX '9]b _Ui ZYb 'ni 'gdfYW Ybž'i bX 'k Y`W Y'GW i \Y 'a Ub 'VY]a '9]b _Ui ZYb 'hfU [Yb 'gc ``hY 'i bX ']b 'k Y`W Yb 'HUgW Yb 'a Ub 'GW i \Y 'Ua 'VYghYb 'Ui ZYk U \fhž k Ybb'a Ub 'VY]a '9]b _Ui ZYb 'GW i \Y 'a]h'5VgÀmYb [Y [Yb 'ZUW Y

GWxi \Y`hUi gWxh" `bYf`jW`ghO\`bYbX`gYhnhY`jW`a Y]bY`?cdZ\O`fYf
Ui Zi bX`XfY`hY`XjY`@Ui hgh`f`_Y`Ui Z`

æa`@Ui ZY`XYf`FY]gY`a UWxhY`jW`Y]b][Y`6Y`_UbbhgWxUZhYbž`UVYf`
_Y]bYž`a]h`XYbYb`jW` `YVYbg`Ub[`VYZfYi bXYh`gY]b`k c`hY" `K Ybb
Æ`bYb`XUggY`VY`dUgg]Yfhž`a UWxYb`G]Y`g]Wx`_Y]bY`Gcf[Yb" :]bXYb
G]Y`gc`j]Y`Y`G]b[`Y!GYfj]b[!: fYi bXY`k]Y`bO]h[ž`bY`a Yb`G]Y`Ub
Y]bYf`Hci f`hY]ž`k Ybb`G]Y`g]Wx`Y]bgUa` ZØ\`Ybž`i bX`[Y\Yb`G]Y`XUbb
bUWx`<Ui gY`i bX`ZfYi Yb`G]Y`g]Wx`]b`XYa`K]ggYbž`XUgg`G]Y`b]Y
k]YXYf`Y]bY`Ghi bXY`XUa`]hj`YfVf]b[Yb`a ØggYbž`a]h`X]YgYb`@Yi hYb
ØVYf`HUgWxYb`i bX`GWxi \Y`ni`fYXYb`i bX`Y]bni`_Ui ZYb`

&"`K Ybb`Xi`]b`Fca`V]gh` `gY]`_Y]b`Æ]ch

K Ybb`G]Y`]b`Y]bYf`[fc» Yb`DUfhmghUXh`g]bXž`[Y\Yb`G]Y`k Y]hYf`i bX
k YfXYb`G]Y`j YffØW`h" `K Ybb`G]Y`Ub`Y]bYa`Zf]YX`jWxYb`FØW`ni [gcfh
g]bXž`j Yfgi WxYb`G]Y`g]Wx`Ub`Ubgdfi Wxgj c`Ya`D]`UhYg" `9g]gh`b]Wxhg
ZU`gWx`XUfUbž`g]Wx`]b`XYb`; Y]gh`XYg`CfhYg`ni`j`YfgYhYbž`Ub`XYa
a`Ub`g]Wx`VYZ]bXYhž`UVYf`gY]`Y]bZUWx`b]Wx`h`Xi`a`a`" `Jcf`Y]b`dUUf
æ\`fYb`k`Uf`jWx`Ua`GhfUbX`j`cb`A`]Ua`ž`U`g`Y]b`[fØb`Åi`[]] Yg
A`cXY`Yi`Ya`d`Uf`Y]bYg`A`UbbYg`Ui`Za`]Wx`ni`_Ua`f[fØbY`5i`[Yb
i`bX`; fØVWxYb`g]bX`a`Y]bY`VY]XYb`[fØ» hYb`GWxk`ÅWxYb`]a`@YVYbž
U`gc`YfhfU[Yb`G]Y`a`]Wx` \`YfL`

B UWx`Y]bYa`_i`fnYb`; Ygdf`ÅWx`ZfU[hY`Yfž`cV`jWx`gWxk`]a`a`Yb
[Y\Yb`k`c`Y" `A`Y]bY`Vf]h]gWxY`Ni`fØW`_U`hi`b[`] Ya`]gWx`h`a`]h
a`Y]bYa`Ug]Uh]gWxYb`?`cbgYfj`Uh]ga`i`g`fi`bX`X]Y`HUhgUWxYž`XUgg`jWx
a`]Wx`bYVYb`]\`a`Y]bZUWx`Y]b`V]ggWxYb`V`Ugg`i`bX`gWx`Udd`ZØ\`hYŁ
j`YfUb`UgghYb`a`]Wx`UVni`Y`bYb" `æWx`UVY`b]Y`XUg`6Y]`Åi`Z[Y
[YhUbž`U`gc`UVY`jWx`gY]bY`gUbZhYb`J`Yfgi`WxYž`a`]Wx`ni
ØVYfnYi`[Ybž`UV[Y`Y`b`h`

GWx`jY»`jWx`gU\`Yf`a`]Wx`Yfa`U\`bYbX`Ub`i`bX`gU[hY.`?`ca`a`gWx`cb`°
8i`V]gh]b`A`]Ua`]`8]YgY`K`cfhY`\UVYb`Yhk`Ug`]b`a`]f`Ui`g[Y`Øgh" `9f
\UhY`fYWx`h" `æWx`k`Uf`i`a`<]a`a`Y`g`k`j`Yb`]b`A`]Ua`]`æWx`\UhY
[YfUXY`Y]bY`gWx`a`i`hn][Y`GWxY]Xi`b[` \]bhYf`a`]f`i`bX`cV`k`c`Y"]Wx
b]Wx`hj`cf`\UhYž`a`]h`XYa`6Y]`Åi`Z[Yb`Ubni`ZUb[Ybž`k`Ybb`]Wx`b]Wx`h

a]h'Y]bYa 'A cXY`hmd`]b`A]Ua]`gWk]a a Yb`[Y\Yb`_ÖbbhYž`XUbb
k Uf`]Wk`ni`Ubgh`bX][ži a`ØVYf\Ui dh`Xcfh`ni`gY]b"

I bX`gc`gh]Y[]Wk`a]h`XYf`K Ufbi b[ž`XUgg`Yg` bi f`Y]b`6UX`gY]ž`Ui g
a Y]bYa`?`Y]X`i bX`k UhYhY`a]h`]\a`]bg`k Ufa Y`K UggYf`"9]b`dUUf
A]bi hYb`gd`ÄhYf`VY[Ubb`Yf`hU`_h]`ni`k YfXYb`i bX`ZUgh`gc`Zcfh
YfghUffhY`]Wk`"GUb`ZhYg`, VYffYXYb`j Yfk UbXY`hY`g]Wk`gWk`bY``]b
9]bXf]b[`]Wk`_Y]h`i bX`a]h`gY]bYb`5fa Yb`i a`a]Wk`[YgWk`i b[Ybž
VY[Ubb`]Wk`]b`DUb`_]`ni`[YfUhYb`" 9bhgdUbb`X]Wk` ž`gU[hY`Yf`]a a Yf
k]YXYf`ni`a]f`" 9bhgdUbb`X]Wk`"

≠Wk` \UVY`j Yf[YV`]Wk`j Yfgi Wk`hž`]\b`k Y[ni XfØW`_Yb`"A Y]bY`DfchYghY
k i fXYb`]a a Yf`dUb]gWk`Yfž`V]g`]Wk`gWk`Y»`]Wk`Y`a UbXYb
YbhXYW`_hYž`XYf`Ui Zi bg`ni`_Ua`"≠Wk`gU[hY`]a
i ba]ggj Yfgh`bX`]Wk`.`@Ugg`a]Wk``cg`cXYf`]Wk`gWk`fY]Y ž`k Ug`XYb
[Yk ØbgWk`hYb`9ZY`_h`\UhY"≠Wk`fUbbhY`Ui g`XYa`K UggYfž`dUW`hY
a Y]bY`GUWk`Yb`ni gUa a Yb`i bX`Y]`hY`ni fØW`_]bg`<chY`"

≠Wk` [`Ui VY`b]Wk`hž`XUgg`]Wk`a]Wk`]a`K UggYf`k]f`_]Wk`VYXfc`h
[YZØ`\h`\UVY`/Yfgh`U`g`]Wk`g]Wk`Yf`ni fØW`_k Ufž`a Yf`_hY`]Wk`ž`k]Y
YfgWk`ØhhYfh`]Wk`k Uf`"A]f`k i fXY`_`Ufž`k]Y`ZU`gWk`X]Y`8]b[Y`\ÄhhYb
`Ui Zyb`_ÖbbYbž`k Ybb`]Wk`X]YgY`gWk`bY`Y`9bhgWk`Y]Xi b[`Ub`Y]bYa
Yhk Ug`UbXYfYb`Cfh`ni`Y]bYf`Yhk Ug`UbXYfYb`NY]h[Yhfc`ZYb`\ÄhhY"
≠Wk`gU[Y`_Y]bYgk Y[gž`XUgg`Y`a UbXž`XYf`Y]bY`Ä`b`]Wk`Y
9bhgWk`Y]Xi b[`hf]Zhž`Y]b`≠X]ch`]ghž`k]Y`XYf`H]hY`j Yfa i hYb`Äggh/
Yg]gh`bi f`Y]bY`5fh`ni`gU[Ybž`gY]j`cfg]Wk`h]["

≠Ž`VY]a`F`Y]gYb`[Y`h`Yg`XUfi a ž`<Ya`a i b[Yb`UVni`VUi`Yb`i bX
GdU»`ni` \UVYbž`UVYf`VY`U`hYb`G]Y`Y]bZUWk`≠fYb`J`YfghUbX`i bX
hi`b`G]Y`b]Wk`hgž`k Ug`G]Y`VYfYi`Yb`k`YfXYb`"

'`" `5VYf`V`Y]V`Ui`Z[YgWk`cggYb

B`UWk`XYa`U`Y`cVYb`[YbUbbhYb`Di`b`_hY`[YgU[h`k`i`fXYbž`]gh`Yg
Yfk`Ä`b`Ybgk`Yfž`XUgg`G]Y`i`bj`cfY]b[Ybca`a`Yb`V`Y]VYb`gc`hYb
f`c`\bY`≠fY`G]Wk`Yf`Y]h`ni`[YZÄ`\fXYb`£`"≠bgVYgcbXYfY`:`fUi`Yb
k`YbXYb`U`Y`a`Ö[`]Wk`Yb`A`YWk`Ub]ga`Yb`Ubž`i`a`7ca`Y!C`bg
Y]bni`XÄa`a`Yb`"

A UbWXY`Ui ZYb`a]hZ]bghYfYa `6`jW_`Yfi a žUbXYfY`a]h
?cdZ`ÖfYfb`i bX`Y]bYf`NY]hi b[``8]Y`a Y]ghYb`g]bX`[YØVh`XUf]bž
5i [Yb`cbhU`h`ni `j Yfa Y]XYbž`k Ybb`Y]b`A Ubb`gc`j Yfnk Y]ZY`h
j Yfgi W`hž`]\b`ni `Yfk]gWXYb`fUž`ž b[gž`k]f`k]ggYbž`k Ubb`G]Y`XUg
hi bL`5``X]YgY`FØghi b[`_Ubb`Ui Z`F`Y]gYb`Y]bY`i bUb[fY]ZVUfY
6Uff]YfY`V]`XYbž`U`gc`VY[]bbYb`G]Y` ; YgdfAWXY`i bX`gY]Yb`G]Y`cZYb
i bX`ni [`Ab[`]W``]W

K Ybb`G]Y`VYZØfW`hYbž`XUgg`Ya UbX`ni `j]Y``]b`≠fY`≠hYfU`h]cb
\]bY]b]bhYfdYh]Yfhž`XUbb`Yfk `À\bYb`G]Y`ZfØ`]a ` ; YgdfAWXY`Y]bYb
: fYi bX`cXYf`Y]bY`i fYi bX]b`fUi W`k Ybb`G]Y`g]WXY`Y]bYb`Ui gXYb`Yb
a ØggYbL``8 Ug`k]fX`b]W`h]a a Yf`UVgW`fYW`YbX`k]f`Ybž`UVYf
ni a]bXYgh`a UWXYb`G]Y`≠fY`5Vg]W`hYb`XYi`h]W`"

9]bY`GUWXYž`X]Y`G]Y`Ui Z`F`Y]gYb`YfbYb`k YfXYbž`]ghž`XUgg
A YbgWXYb`]a `5``[Ya Y]bYb`a Y`f`H]YZY`UVYbž`U`g`G]Y`j]Y``Y]W`h
XYb`Yb`fY`g`gY]`XYbž`g]Y`j YfVf]b[Yb`Ghi bXYb`XUa]hž`ØVYf
HUgWXYb`i bX`GW`i `Y`i bX`9]b`Ui ZYb`ni `fYXYbL``B`Y`a Yb`G]Y`XYb
HmdYbž`XYggYb`[fc» a `Ai`][Y`8fUa`Uh]_`a]W`XUni `VfUW`hYž`]\b`U`g
Y]bYb`V`Y]W`V`cbXYbž`i Zh][Yb`A m`cbc`g!Hmd`UVni`hi bž`XYf`g]W
`YXcW`U`g`Gc`b`Y]bYg`8]d`ca`UhYb`YfUi`gghY``hYž`XYf`]b`g]YVYb
j YfgW]YXYbYb`@`AbXYfb`[Y`YVh`\UhYž`j]Yf`GdfUWXYb`gdfYWXYb
_`cbbhY`i bX`k Yf`k Uf`Y]bYf`XYf`Ua ØgUbhYghYb`A YbgWXYbž`X]Y`]W
[YhfcZYb`UVY`"

C XYf`XYf`Hmdž`XYf`g]W`i b[YVYhYb`Ui Z`Y]bYb`? UZZY`ni `a]f
[YgY`hYž`XYf`UVYf` `ghUhhXYg`gYi`i Y``U[[fYgg]j Yb`≠U`Y]bYfgž`XYf
cVYfZ`AW`]W`k]f`hY` `Y]b`YW`hYf` ; YbhYa Ub`k Ufž`XYf`a]W`a]h
; YgW]W`hYb`j cb`DYf]hc`A cfYbc`V]g`\]b`ni `Ubh`fcdc`c[]gWXYb
Ghi X]Yb`ØVYf`dc`mbYg]gWXY`Gh`A a Y`i bhYf`Y`h`"

G]Y`k Y]gYž`UVYf`b]W`h`dUfUbc]X``9g]ghY]b`gW`a U`Yf` ; fUhž`UVYf`Xi
k]fghYg`\YfUi`gZ]bXYb`"

(``5 W`hYb`G]Y`Ui Z`≠f`B UgWXYb

J]Y``Y]W`h`V]b`]W`Yg`bi fž`UVYf`UbghY``Y`j`cb` ; YgY`gW`UZh`_Ubb`Yg
j Yf`cW`YbX`gY]bž`a`cf[Ybg`Y]bYb`8`cbi`hi`bX`XUbb`Y]bYb`? UZZY`

Ua 'J cfa]hU['i bX'XUbb'Y]bYb'7fÆdY'Ua 'B UW a]hU['i bX
bUhØf'W'Y]bYb'GW' 'i a a Yfhfi b_ 'ni 'YggYbž'VYj cf'G]Y'g]W'ZØf'XYb
HU['ni fØW_n]Y\Yb"

5`Y]bY'ni 'fY]gYb'VYXYi hYhž'gY]bYb'Y][YbYb'NY]hd`Ub'ni '\ UVYb"
9]b'Nk]gWYbghcdd'ZØf'GbUW_g']gh'Y]bY' [fc» Ufh][Y'A Ò[`]W_ _Y]hž
XYb'HU['ni 'i bhYfVfYWYbž'UVYf'ØVYfhfY]VYb'G]Y'Yg'b]W'h" 'F Y]gYb
gc``bUhØf'W' 'bUW_g]W'h]['gY]bž'UVYf'j Yfgi WYb'G]Y'Yg'b]W'h'ni
ØVYfhfY]VYb" '9g']gh'b]W'h'[i h'ZØf'XY]bY'; Ygi bX\Y]h'i bX'Xi 'k]fgh
X]W'XUXi fW'gW'YW'hYf'ZØ\`Yb"

) "'F Y]gYb'G]Y'a]h`Y]W hYa ; YdÅW_ 'B Y]bž
`Y]W hYf

ÆW 'V]b'_Y]b'a ÅXWYb\UZhYg'A ÅXWYb" ÆW 'hfU[Y'b]Y'GW a i W_ž]W
\UggY'G\cdd]b[ž]W'k Uf'[Y'Ub[k Y]'h'j cb'H\Y'BchYVcc_'i bXž'k]Y
X]Y'Y\Ya U'] [Y'6YUi hm!F YXU_hYi f]b'XYg'5g]Ub'K ca Ub'A U[Un]bg
VYghÅh][Yb'_Ubbž'_Ubb']W'_Ui a 'Y]bYb'@]ddYbgh]Zi'ÒZbYb' 'UVYf
]W'V]b'XUZØf'VY'_Ubbhž'j]Yf'5fhYb'j cb'GW'i \Yb'a]h]b'XYb'f'Ui V
ni 'bY\ a Yb'fl`]d!:'`cdg'ZØf'XYb'GhfUbXž'ZUWY'GW'i \Y'ni a
@Ui ZYbž'5VgÅhnY'ZØf'DUfhmg'i bX'Gh]YZ'`ZØf'XYb'Y][Yb'h]WYb
F Y]gYhY]'Ł"

C dh]a]YfYb'G]Y'gc'j]Y`k]Y'a Ò[`]W'" ÆW'k Uf'_Øfn`]W'ZØf'Y]b'dUUF
K cWYb']b'?Ua VcXgWU'i bX\UVY'i b[YZÅ\ f'%\$i 'XYf'?`Y]Xi b[
[YhfU[Ybž'X]Y'W'a]h[Ybca a Yb'\UVY" K UgWYb'i bX'hfU[Yb'G]Yž
k Ybb'Yg'gY]b'a i ggž'VYgcbXYfg'Ui Z@Ub[nY]hfY]gYb"

9bhgWY]XYb'G]Y'g]W' 'bUW' 'A Ò[`]W_ _Y]h'ZØf'Y]bYb'F i W_gUW_
UbghY`Y'Y]bYg'?cZYfg" 5`Y]bY'ni 'fY]gYb'VYXYi hYhž'XUgg'b]Ya UbX
Ui Z`Æf'; YdÅW_'Ui ZdUggYb'k]fXž'i bX'[`Ui VYb'G]Y'a]fž'XYf
J Yfgi W'ž'g]W'a]h'Y]bYa '?cZYf'j]b'Y]bYf'6UXYn]a a Yf_UV]bY'ni
a Ub'Òj f]YfYbž'a UW'h'Y]bZUW'_Y]bYb'GdU»"

* "'GdfUWY'`YfbYb'fl'Už'Ui W'k Ybb' `YXYf
9b[`]gW'gd f]W'h `Ł

≠W`k Uf`ja`H]Yf[UfhYb`j]b`6Yf`b`i bX`gU`ni ž`k]Y`X]Y`≠U`YbYf`a`]h
\$.([Y[Yb`GdUb]Yb`j Yf`cfYbž`U`g`Yg`UbZ]b[`ni`fY[bYb``8Yf
: fYa XY`bYVYb`a`]f`Vch`a`]f`[U`UbhgY]bYb`F Y[YbgW]fa`Ub``≠W
hfUh`i bhYf`i bX`VYXUb`_hY`a`]W`ž`k cfUi`Z`]b`Yf`a`]f`Y]bY`: fU[Y
ghY`hY`fUi`Z`8Yi hgW`L``≠W`Ubhk cfhYhY`a`]h`9g`hi`h`a`]f`Y`Xž`]W
gdfYW`Y`9b[`]gW`" `9f`j Yfgi`W`hY`Yg`YfbYi`hi`bX`]W`gW`ØhhY`hY`XYb
?cdZ``9f`gU[hY.`Hci`f]gh3`≠W`b]W`_hY`j Yf`Y[Yb`"

Bcfa`U`Yfk`Y]gY`j Yfgi`W`Y`]W`ž`Y]b`dUuf`G`Å`hY`XYf`@UbXYggdfUW`Y
Ui`Zni`gW`bUddYbž`Ui`W`k`Ybb`Yg`bi`f`Y`bY`dUf`U]g`dUg`ZfUbW]g`]b
J`cfVYfY]hi`b[`Ui`ZDUf]g`]ghž`UVYf`]b`X]YgYa`:`U``\`UhhY`]W`a`]W
b]W`h`XUfi`a`[Y`_Øa`a`Yfhž`k`Y`]`Ub`gW`Y]bYb`X`Y`XYf`]b`6Yf`]b
9b[`]gW`gdf]W`h`i`bX`gY]h`6Yf`]bYfb`b]W`h`c`W`b`Åg][`]b`]\`fYf
GdfUW`Y`g]b`X`k`]Y`X]Y`DUf]gYfž`XUW`hY`]W`a`]fž`]W`k`ÅfY`c`_Um`"

8Ya`X`Yi`hgW`Yb`<`Yffb`[Y`Ub[`Yg`ni`ZfU[Ybž`c`V`]W`k`≠U`]Yb`c`XYf
GdUb]Yb`i`bhYfgh`Ø`hY``5`g`]W`k`≠U`]Yb`gU[hYž`hU`h`Yf`gcž`U`g`k`ØfXY`Yf
XYb`F Y[YbgW]fa`k`Y[bY`a`Yb`f`XU`g]Y`8Yi`hgW`Ub`X`]a
j`cf\`Yf][Yb`Gd]Y``[YgW`U[Yb`U`UhhYb`L`i`b`X`k`]f`U`W`hYb`Y]b`_i`fnYf
5i`ghUi`gW`ž`XYf`_Y]bYf`K`cfhY`VYXi`fZhYž`UVYf`XUf`ØVYf`\`]bUi`g`k`Uf
Y]bY`i`bhYf`U`hi`b[`i`ba`Ø[`]W`"

≠W`gW`Åa`hY`a`]W`n]Ya`]W`ž`XUgg`]W`b]W`h`Y]ba`U`gU[Yb`_`cbb`hY
≠W`gdfYW`Y`_Y]b`8Yi`hgW`" `8]Y`A`cfU`j`cb`XYf`;`YgW`]W`hY`Ui`hY`h
U`gc.`@YfbY`Yhk`Ug`j`cb`XYf`@UbXYggdfUW`Yž`Ui`W`k`Ybb`XY]bY
Y][YbY`k`Y]h`j`YfVfY]hY`h]gh`"

+``I`b`X`b`Uh`Øf`]W`k`:`8`Ug`DfU`_h]gW`Y`b`]W`h
j`Yf[YggYb`

HY]Yb`G]Y`Ya`UbXYa`fY[Y`a`Å»][`a`]hž`k`c`G]Y`g]W`Ui`Z`U`hYbž`i`b`X
j`Yfn]W`hYb`G]Y`b]W`h`Ui`Z`X]Y`U`b[`k`Y`][Yb`8]b[Y`k`]Y`XUg`9fghY`Yb
j`cb`?`cd]Yb`≠fYg`F Y]gYdUggYgž`XYb`5VgW`i`gg`Y]bYf
F Y]gYj`Yfg]W`Yfi`b[`i`b`X`X]Y`J`Yfk`YbXi`b[`j`cb`GW`i`h`f`g`c`k`c`\`XYf
I`J`!`Hmd`U`g`Ui`W`X`Yf`i`gh][YfY`Hmd`L`F Y]gYb`gc``VY`ZfY]Yb`X`gY]bž
Y]bY`A`Ø[`]W`_Y]hž`XYa`ZfY]Yb`;`Y]gh]b`≠bYb`ni`Zf`ØbYbž`k`]X`i`b`X
ZfY`\`Yfi`a`ni`Ui`Zy`bž`UVYf`X]Y`A`YbgW`Yb`ni`<`Ui`gY`_Øa`a`Yfb`g]W`
i`a`G]Yž`U`gc`j`Yfg`Åi`a`Yb`G]Y`b]W`hž`]\`bYb`ni`gU[Ybž`k`c`G]Y`g]b`X

i bX`k c`G]Y`gY]b`k YfXYb"

5`Yg`]b`U`Ya`]gh`Yg`Y]bYg`XYf`Ui ZfY[YbXghYb`8]b[Yž`X]Y`G]Y`hi b
_ÒbbYbž`X]Y`K`Y`h`ni`gY\Yb""9g`_Ubb`≡fY`DYfgdY_h]j`Y`Ui Z`XUg
@YVYb`j`Yf`ÀbXYfb`fYg`k`]fX`Ygž`k`Ybb`G]Y`Yg`f]W`h][`a`UW`Yb`Ł`K`Ybb
G]Y`U`gc`k`]f`_]W`]f[YbXk`c\]b`[Y\Yb`a`ÒW`hYb`cXYf`Y]bZUW`Y]bY
5i`gnY]h`VfUi`W`Ybž`UVYf`b]Ya`UbXYb`Z]bXYb`_ÒbbYbž`a`]h`XYa`G]Y
[Y\Yb`_ÒbbYbž`[Y\Yb`G]Y`Y]bZUW`"
"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`Y]bY`!fY]gY`"XY